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TONTINE
CHINA TONTINE WINES GROUP LIMITED
中國通天酒業集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 389)

INSIDE INFORMATION
NOTICE OF COMMENCEMENT OF COURT PROCEEDINGS
IN RELATION TO THE PLACING AGREEMENT

This announcement is made by the board of directors (the “**Board**”) of China Tontine Wines Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1. BACKGROUND

Reference is made to the Company’s announcements in relation to the placing agreement entered into between the Company and Minerva Holding Financial Securities Limited on or around 26 July 2026 (the “**Placing Agreement**”).

2. RECEIPT OF NOTICE OF COMMENCEMENT OF COURT PROCEEDINGS

On 6 August 2026, the Company received a letter from C&T Legal LLP acting for Bon Voyage Development Limited and Mr. Wang He (the “**Plaintiffs**”), giving formal notice that the Plaintiffs have commenced High Court Miscellaneous Proceedings No. 1316 of 2026 in the High Court of Hong Kong against, among others, the Company and/or such other parties as may be named therein.

3. RELIEF SOUGHT BY THE PLAINTIFFS

According to the said notice, the Plaintiffs intend to seek, inter alia, the following relief:

1. A declaration that:

(a) the Placing Agreement is void and/or voidable at the option of the Company; and/or

- (b) the decision to vote in favour of the Placing Agreement by certain defendants was made for improper purposes and/or in breach of their fiduciary duties;
2. An injunction restraining the defendants from taking any steps to cause or procure the performance of the Placing Agreement;
 3. Further or alternatively, an injunction requiring the defendants to procure the termination of the Placing Agreement forthwith;
 4. Costs; and
 5. Such further or other relief as the Court deems fit.

The Plaintiffs have also requested the Company to refrain from taking any step that may prejudice their rights or alter the status quo pending determination by the Court.

4. POSITION OF THE COMPANY

The Company is currently reviewing the notice with its legal advisers. The Company intends to vigorously defend its position and will take all appropriate steps in the proceedings. Service of the formal court documents is expected to be effected in due course.

5. IMPACT ASSESSMENT

As at the date of this announcement, the Board is of the view that the commencement of the above proceedings does not have any immediate material adverse impact on the existing operations or financial position of the Group. The Company will continue to monitor the situation closely and will assess any potential impact on the Placing Agreement and related matters. Further announcements will be made as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Tontine Wines Group Limited
Sun Jialiang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 6 August 2026

As at the date of this announcement, the executive Directors are Mr. Sun Jialiang, Mr. Huang Chuwu and Mr. Qiu Ziwei, the non-executive Directors are Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin, and the independent non-executive Directors are Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit.