中港石油有限公司*
CHK OIL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 632)

(1) RESIGNATION OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND (2) NON-COMPLIANCE WITH LISTING RULES

RESIGNATION OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (the "**Board**") of directors (the "**Director(s)**") of CHK Oil Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Cheng Chun Shing ("**Mr. Cheng**") has resigned as the chief financial officer of the Company, the company secretary of the Company (the "**Company Secretary**"), the authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the authorised person of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and Rule 19.05(2) of the Listing Rules for accepting service of process or notices on behalf of the Company in Hong Kong (the "**Process Agent**") with effect from 7 August 2026.

Mr. Cheng has confirmed that he has no disagreement with the Board and there are no other matters in connection with his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Cheng for his contribution to the Company during his tenure of office.

NON-COMPLIANCE WITH THE LISTING RULES

Following the above-mentioned resignation, the Company does not comply with the following requirements under the Listing Rules:

(1) Rule 3.05 of the Listing Rules which stipulates that a listed issuer shall appoint two authorised representatives who shall act at all times as the listed issuer's principal channel of communication with the Stock Exchange;

(2) Rule 3.28 of the Listing Rules which stipulates that a listed issuer must appoint a person with suitable qualifications and/or relevant experience to act as its company secretary; and

(3) Rule 19.05(2) of the Listing Rules which stipulates that an overseas issuer must appoint, and maintain throughout the period that its securities are listed on the Stock Exchange the appointment of a person authorised to accept service of process and notices on its behalf in Hong Kong, which may be the same person authorised to accept service required to be appointed by a registered non-Hong Kong company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

In view of the foregoing, the Company is currently identifying suitable candidate(s) to fill the vacancies of the Authorised Representative, the Company Secretary and the Process Agent as soon as practicable to ensure compliance by the Company with Rules 3.05, 3.28 and 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance.

The Company will make further announcement(s) as and when appropriate in this regard.

By Order of the Board
CHK Oil Limited
Yu Zhibo
Chairman and Executive Director

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yu Zhibo, Mr. Jin Ailong, Mr. Wong Chung Kin Quentin, and Mr. Lam Pui Wang, one non-executive Director, namely Mr. Zheng Ye, and three independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei and Mr. Chen Yawei.

* *For identification purpose only*