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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock code: 1831)

VOLUNTARY ANNOUNCEMENT

The Board of Shifang Holding Limited (the “**Company**”) is pleased to announce that on 29 July 2026, an illegal material insider trading attempted through the submission of paper share transfer documents to the Company’s Hong Kong share registrar, “Tricor Investor Services Limited”, was timely rejected and brought to an end by the Board. This demonstrates the rigorous governance of the Board, which places the protection of the fundamental rights and interests of every shareholder as its top priority, and has successfully safeguarded the fundamental rights and interests of all shareholders and upheld the basic legal image of a Hong Kong listed company in this illegal material insider trading.

Reference is made to the relevant business order completion status disclosed in the “VOLUNTARY ANNOUNCEMENT, DISCLOSABLE TRANSACTION” of the Company dated 29 June 2026, which has not yet been disclosed, and as the statutory annual financial report disclosure period is approaching, the members of the Board collectively confirm (having submitted complete evidence to the regulatory and law enforcement authorities) that certain individuals, having learned of the relevant business progress through illegal means, submitted non-compliant documents to the Company’s Hong Kong share registrar, “Tricor Investor Services Limited”, in an attempt to conduct a material illegal insider trading transaction to the detriment of the fundamental rights and interests of the Company’s shareholders and business partners. Following the occurrence of this incident, a number of the Company’s key business partners called the Board to enquire whether such illegal material insider trading had been completed, as the completion of such transaction would have severely undermined shareholders’ basic confidence in the Company’s share price and management capabilities. Most of the key business partners explicitly stated to the Company that if such illegal material insider trading were to be completed, they would cancel all subsequent business cooperation with the Company. The Company now officially announces in this announcement that such material illegal insider trading has ended in failure. The Company hereby discloses the specific process of such material illegal insider trading and the relevant information of the documents provided in accordance with Section 307B of the Securities and Futures Ordinance (SFO Cap. 571) (Requirement for listed corporations to disclose inside information) and Rule 13.09(2)(a) of the Main Board Listing Rules, so as to alert all shareholders to safeguard their own property security and to protect the right to information of all shareholders.

On 28 July 2026, the Company's Hong Kong share registrar, "Tricor Investor Services Limited", received a paper share transfer application and formally notified the Company by email on 29 July 2026, requesting the Company's confirmation as to whether the registration should be effected. The Board promptly raised an objection and confirmation was denied, successfully safeguarding the fundamental rights and interests of all shareholders and business partners from loss, and at the same time, securing the trust and commitment of the Company's key business partners to continue their business cooperation with the Company to ensure the steady development of the Company's financial performance. The material illegal insider trading involved 75,759,903 shares of the Company (representing more than 5% of the total issued share capital). The ultimate beneficiaries under the non-compliant and failed transfer documents are Mr. Chen Jiaxuan (陳家玄) and Mr. Chen Jiarui (陳家睿). The Company has, based on the specific facts and evidence, appointed criminal lawyers to establish the relevant criminal liabilities of the ultimate beneficiaries of such material illegal insider trading under Part XIV (Criminal Offences) Section 291 (Offence of insider dealing) of the Securities and Futures Ordinance (Cap. 571, the "SFO"), with a view to prosecution and to progressively report to other law enforcement and supervisory authorities in addition to those to which the Company has already legally reported. The Company once again solemnly undertakes to all shareholders and business partners that the Company maintains rigorous governance and the business development as disclosed in the announcements remains stable. Any individual or legal third party who intends to illegally harm the fundamental rights and interests of the Company's shareholders or business partners will be disclosed and pursued in accordance with the law.

By order of the Board
Shifang Holding Limited
Chen Ye
Co-Chairman of the Board

Hong Kong, 7 August 2026

As at the date of this announcement, the executive Directors are Mr. Chen Zhi and Mr. Chen Ye; the non-executive Director is Ms. Wang Bao Zhu; and the independent non-executive Directors are Ms. NG Wing Wing, Mr. Huang Shengwei and Mr. Zhu Chenghui.