ZONQING Environmental Limited
中庆环境股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1855)

PROFIT WARNING

This announcement is made by the board of directors (the "**Board**") of ZONQING Environmental Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group (the "**Management Accounts**") for the six months ended 30 June 2026 (the "**Reporting Period**") and other information currently available to the Company, the Group expects to record a loss after taxation ranging from approximately RMB5.0 million to RMB20.0 million for the Reporting Period as compared to profit after taxation of approximately RMB36.3 million for the corresponding period in 2025. Such turnaround was mainly attributable to the decrease in revenue which was primarily due to the Group's major projects progressively reaching their final stages, leading to lower revenue recognition during the Reporting Period. Additionally, newly secured orders were still in their early phases and had not yet contributed to revenue. These two factors, taken together, resulted in a decrease in the Group's revenue during the Reporting Period. This decrease in the Group's revenue was not matched by a corresponding reduction in costs, resulting in a decline in both gross profit and gross profit margin.

As at the date of this announcement, the Group is still in the process of finalising the interim results announcement of the Group for the Reporting Period. The information above is only based on a preliminary assessment by the Board and other information currently available to it and the Management Accounts, which have not been reviewed by the auditors of the Company or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read the interim results announcement of the Company for the Reporting Period, which is expected to be published in or around August 2026 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZONQING Environmental Limited
Sun Juqing
Chairman and non-executive Director

Hong Kong, 7 August 2026

As at the date of this announcement, the Board of the Company comprises Mr. Liu Haitao (vice-chairman) and Ms. Wang Yan as executive Directors, Mr. Sun Juqing (chairman), Ms. Lyu Hongyan and Mr. Shao Zhanguang as non-executive Directors, and Mr. Gao Xiangnong, Mr. Yin Jun and Mr. Lee Kwok Tung Louis as independent non-executive Directors.