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VCREDIT Holdings Limited
維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 2003)

TERMINATION OF ACQUISITION OF UP TO 100% OF BPG

Reference is made to the announcements of VCREDIT Holdings Limited dated 5 May 2023, 1 April 2025 and 31 October 2025 relating to the acquisition of up to 100% of Banco Português de Gestão, S.A. (the “**Announcements**”).

Terms and expressions defined in the Announcements have the same meanings in this announcement, unless the context otherwise requires or admits.

As disclosed in the Announcements, the Seller Shares Completion is conditional upon, amongst other things, the satisfaction of the Regulatory Condition on or before the Long Stop Date (that is, 4 March 2026).

As the Regulatory Condition remained unsatisfied as of 6 August 2026 (the “**Effective Date**”), the Sellers and the Company have agreed to mutually terminate the Sale and Purchase Agreement with effect from the Effective Date and not proceed with the sale and purchase of the Seller Shares. Following termination, the Sellers and the Company are released and discharged from their respective obligations under the Sale and Purchase Agreement.

Although the Sellers and the Company agree there was no infringement of the Company’s obligations, the Company has agreed to the Sellers retaining eighty per cent. (80%) of the Down Payment (being EUR800,000) as compensation for the time lapsed from the signing of the Sale and Purchase Agreement until confirmation that the Regulatory Condition could not be obtained and the efforts made by the Sellers to keep BPG in regular activity in accordance with past practices during the interim period from the signing of the Sale and Purchase Agreement to the Effective Date and the consequential frustration of other business alternatives that could be considered in connection with the Sellers participation in BPG. The Sellers shall repay twenty per cent. (20%) of the Down Payment (being EUR200,000) to the Company.

The Board considers that the termination of the Sale and Purchase Agreement is not expected to have a material adverse impact on the operations of the Group.

By order of the Board of
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 7 August 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen, Mr. Liu Sai Keung Thomas and Ms. Xue Lan as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.