Buyang International Holding Inc
步陽國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2457)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a loss of approximately between RMB0.5 million to RMB4.5 million for the Reporting Period as compared to the net profit of approximately RMB5.9 million for the six months ended 30 June 2025.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

PROFIT WARNING

This announcement is made by Buyang International Holding Inc (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board (the "**Listing Rules**") of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**") and other information currently available to the Company, the Group is expected to record a loss of approximately between RMB0.5 million to RMB4.5 million for the Reporting Period as compared to the net profit of approximately RMB5.9 million for the six months ended 30 June 2025.

The Board considers that the decrease in the net profit for the Reporting Period was mainly attributed to (i) persistently high market prices for the primary raw material, aluminium ingots, which led to increased production costs and a decline in the Company's profits; and (ii) increased volatility in the foreign exchange market, which resulted in significant foreign exchange losses for the Company due to exchange rate fluctuations.

The information contained in this announcement is based on the preliminary assessment of the unaudited information currently available to the Board, which has not been audited or reviewed by the auditors of the Company. The consolidated results of the Group for the Reporting Period have not yet been finalised as at the date of this announcement. The actual results of the Group for the Reporting Period may be different from what is indicated in this announcement. It is expected that the announcement of the results for the Reporting Period will be published by the end of August 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Buyang International Holding Inc
Xu Buyun
Chairman

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises Ms. Xu Jingjun, Mr. Ying Yonghui and Ms. Hu Huijuan as executive Directors; Mr. Xu Buyun and Mr. Zhu Ning as non-executive Directors; and Mr. Yeung Man Simon, Mr. Chen Jingeng and Mr. Ren Guodong as independent non-executive Directors.