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TIANNENG POWER INTERNATIONAL LIMITED
天 能 動 力 國 際 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

PROFIT WARNING

This announcement is made by Tianneng Power International Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available and the preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Relevant Period**"), the Company expects the Group's overall revenue for the Relevant Period to decrease slightly by approximately 5% to 8% as compared to that for the corresponding period of the previous year, while the profit attributable to the Shareholders is expected to decrease by approximately 62% to 66% as compared to that for the corresponding period of the previous year.

The Board believes that the above expected change in revenue is primarily attributable to the Group's proactive decision to scale down its trading business, notwithstanding that the revenue of the manufacturing business increased by approximately 5% to 9% as compared to that for the corresponding period of the previous year. The above expected change in earning is primarily attributable to the upstream raw material prices such as sulphuric acid to remain at relatively high levels, coupled with intensified competition in downstream industries and the slower-than-expected recovery in end-user demand, resulting in a significant downward pressure on the gross profit of the Company's principal business. At the same time, due to policy adjustments such as the additional value-added tax deduction applicable to advanced manufacturing companies in Mainland China, the Company's other revenue decreased as compared to that for the corresponding period of the previous year. Taking into account the above factors, this further reduced the Company's overall profit.

However, taking into account that:

(1) the revenue of the manufacturing business of the Group increased by approximately 5% to 9% compared to that for the corresponding period of the previous year, the sales volume of lead-acid batteries, as the core business, remained generally stable, with the leading position in the market and the brand, channel and customer base still solid;

(2) the synergistic advantages in resource utilization generated by the battery recycling industry continue to emerge; and

(3) the Li-ion battery business and expansion into overseas markets are proceeding steadily,

the Board remains fully confident in the Group's prospect in the long run.

The information contained in this announcement has not been audited by the Company's auditors or reviewed by the Company's audit committee and is only based on information currently available to the Company and the Company's preliminary review of the consolidated management accounts for the Relevant Period. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2026, which is expected to be published in late August 2026.

By order of the Board
Tianneng Power International Limited
ZHANG Tianren
Chairman

Hong Kong, 7 August 2026

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; and the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. ZHANG Yong, Mr. XIAO Gang and Dr. GUO Yuantao.