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Grand Ocean Advanced Resources Company Limited
弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 65)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) hereby announces that with effect from 7 August 2026, Mr. Lam Tze Chung (林子冲) (“**Mr. Lam**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Lam is set out below:

Mr. Lam, aged 54, has over 21 years of experience in accounting and financial management gained from working in various listed companies in Hong Kong. Mr. Lam is currently the chief financial officer of TBK & Sons Holdings Limited (“**TBK**”), a company listed on the Main Board of The Hong Kong Stock Exchange (the “**Stock Exchange**”) (Stock Code: 1960). Prior to this, he was the finance manager of TBK from September 2019 to April 2022. Additionally, he was the company secretary of Hong Kong Life Sciences and Technologies Group Limited (a company, whose shares were formerly listed on the GEM of the Stock Exchange) from March 2013 to May 2019. He also previously served as the senior accountant of China Energy Development Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 228) from June 2006 to June 2016.

Mr. Lam obtained a Master of Science in Finance from the City University of Hong Kong in July 2013 and a Bachelor of Arts in Accountancy from The Hong Kong Polytechnic University in October 2008. Mr. Lam is currently a member of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants.

A letter of appointment has been entered into between Mr. Lam and the Company pursuant to which he was appointed for a term of three (3) years as an independent non-executive Director. Mr. Lam will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Mr. Lam will be entitled to a director's fee of HK\$180,000 per annum for acting as an independent non-executive Director, which was determined by the Board upon recommendations by the remuneration committee of the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Mr. Lam (i) does not hold any other position with the Company or other members of the group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other information relating to the appointment of Mr. Lam as an independent non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

Save as disclosed in this announcement, Mr. Lam has confirmed to the Company that (a) he meets the independence factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) he did not and does not have any past or present financial or other interest in the business of the Company or did not and does not have any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect his independence at the time of his appointment. In view of the abovementioned factors, to the best knowledge of the Company, the Company confirms the independence of Mr. Lam.

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that with effect from 7 August 2026:

- (a) Mr. Lam has been appointed as the chairman of the audit committee of the Board; and
- (b) Mr. Lam has been appointed as a member of the nomination committee of the Board.

References are made to the announcement of the Company dated 15 July 2026 in relation to, among others, the non-compliance with the requirements under Rules 3.10(1), 3.10A, 3.10(2), 3.21 and 3.27A of the Listing Rules. Following the appointment of Mr. Lam, the Company has complied with the requirements under Rules 3.10(1), 3.10A, 3.10(2), 3.21 and 3.27A of the Listing Rules.

The Board takes this opportunity to welcome Mr. Lam to join the Board.

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ng Ying Kit; one non-executive Director, namely Ms. Ji Yuan; and three independent non-executive Directors, namely, Mr. Chang Xuejun, Ms. Liu Luqing and Mr. Lam Tze Chung.