京能集团

北京能源國際控股有限公司
Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)
(Stock code: 686)

PROFIT WARNING

This announcement is made by Beijing Energy International Holding Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 (the "**Period**") and the information currently available to the Board, the Group expects to record a consolidated net loss of approximately RMB70 million for the Period, with the consolidated net loss attributable to equity holders of the Company of approximately RMB120 million. By comparison, for the corresponding period of last year, the Group recorded a consolidated net profit of RMB293 million, with the consolidated net profit attributable to equity holders of the Company of RMB173 million.

During the Period, the Group continued to focus on the development, construction, operation and management of power plants and other clean energy projects. As at 30 June 2026, the total grid-connected installed capacity of the power plants beneficially owned by the Group was approximately 15GW, representing an increase of approximately 9.5% as compared with the total grid-connected installed capacity as at 30 June 2025. The electricity generation volume for the Period increased by approximately 1% year-on-year.

The Board considers that, as compared with the corresponding period of last year, the Group's expected consolidated net loss and the consolidated net loss attributable to equity holders of the Company for the Period were primarily attributable to: (1) the overall weather conditions in the PRC were characterised by uneven spatial and temporal distribution of precipitation and frequent extreme weather events during the Period. The wind and solar resources in the regions where the Group's power generation projects are located decreased year-on-year, which affected the Group's electricity generation volume; (2) with the implementation of the new electricity pricing policy in the PRC, the proportion of market-based trading of on-grid electricity increased and trading price fluctuations widened, which collectively resulted in an increase in the Group's curtailed electricity volume and a reduction in the average profitability per kilowatt-hour of on-grid electricity; (3) in addition, with the expansion in the scale of commissioned projects, project operation and maintenance costs as well as depreciation and amortisation increased year-on-year, which further weighed on profitability. The above factors collectively led to net loss for the Period.

The figures contained in this announcement are only based on the information currently available to the Board, which may be subject to adjustments and have not been finalised or reviewed by the audit committee of the Company or audited by the auditors of the Company. The Company is in the course of preparing and finalising the results of the Group for the Period, the actual results of which may be different from those disclosed herein. Shareholders and potential investors are advised to carefully read the interim results announcement of the Company for the Period, which is expected to be published by the end of August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Li Yuhai
Chairman of the Board

Hong Kong, 7 August 2026

As at the date of this announcement, the executive director of the Company is Mr. Zhang Ping (Chief Executive Officer); the non-executive directors of the Company are Mr. Li Yuhai (Chairman), Mr. Lu Zhenwei, Mr. Liu Guoxi, Mr. Li Hao, Mr. Huang Jiao, Mr. Wang Cheng and Ms. Xie Yi; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Mr. Zhu Jianbiao, Mr. Zeng Ming and Mr. Liu Jingwei.