新天绿色能源股份有限公司

China Suntien Green Energy Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

CONNECTED TRANSACTION
PROVISION OF LOAN TO OFFSHORE WIND POWER

Reference is made to the announcement of the Company dated 7 August 2026 in relation to the Company's proposed issuance of the Medium-term Notes in an aggregate amount of RMB3 billion in the PRC.

The Board announces that on 7 August 2026, the Company and Offshore Wind Power entered into the Loan Agreement, pursuant to which, the Company conditionally agreed to use the proceeds from the issuance of the Medium-term Notes to provide the Loan in an aggregate amount of no more than RMB400 million to Offshore Wind Power.

HECIC is the controlling shareholder of the Company, directly and indirectly holding approximately 52.80% of the issued shares of the Company in aggregate. Offshore Wind Power is a non-wholly-owned subsidiary of the Company and is held, in aggregate, as to 48.60% by HECIC and HCIG Energy, a non-wholly-owned subsidiary of HECIC. Therefore, Offshore Wind Power is a connected subsidiary of the Company. The Provision of Loan constitutes a connected transaction involving the provision of financial assistance to a connected person by the Company under Chapter 14A of the Listing Rules. As one or more of the applicable percentage ratios in respect of the Loan exceed 0.1% but are less than 5%, the Provision of Loan is subject to the reporting and announcement requirements but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

BACKGROUND

Reference is made to the announcement of the Company dated 7 August 2026 in relation to the Company's proposed issuance of the Medium-term Notes in an aggregate amount of RMB3 billion in the PRC.

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THE LOAN AGREEMENT

The principal terms of the Loan Agreement are as follows:

Date:	7 August 2026
Parties:	the Company (as lender); and Offshore Wind Power (as borrower)
Source of funds:	The source of funds of the Loan is the proceeds from the issuance of the Medium-term Notes. The proposed total amount of the Medium-term Notes to be registered is RMB3 billion. The Medium-term Notes will have a term of no more than five years. The Medium-term Notes will be issued by the Company in one or multiple tranches during the validity term of the registration based on market conditions and actual funding requirements. The Company will apply to the NAFMII for registration of the issuance of the Medium-term Notes, and the final plan of the issuance shall be subject to the registration notice of the NAFMII.
Condition:	The Company's Provision of Loan pursuant to the Loan Agreement shall be conditional upon the Company having completed the issuance of the Medium-term Notes, and the Provision of Loan not being in violation of the terms of the issuance of the Medium-term Notes and relevant regulatory requirements.
Amount:	The total amount of the Loan is no more than RMB400 million of a non-revolving nature.

Interest:	The interest rate of the Loan shall be the same as the interest rate of the Medium-term Notes. The interest rate of the Medium-term Notes shall be determined through a centralized bookbuilding process. For illustrative purposes only, based on the interest rates of similar medium-term notes issued by companies of the same rating level (AAA rating) during the period from April to June 2026, the interest rate of the Medium-term Notes (i.e. the interest rate of the Loan) is expected to be in the range of 1.60% to 2.00%. During the validity period of the Loan Agreement and the duration of the issuance of the Medium-term Notes, if there is any change of the interest rate of the Medium-term Notes pursuant to regulatory requirements, the interest rate of the Loan shall be adjusted accordingly to match that with the Medium-term Notes. The interest on the Loan shall be calculated from the interest-bearing date of the Medium-term Notes, and shall be payable on an annual basis.
Term:	The term of the Loan shall not exceed five years, which is the same as the term of the Medium-term Notes, and the maturity date of the Loan shall not exceed the maturity date of the term of the Medium-term Notes. Offshore Wind Power may make one or more drawdowns of the Loan during the term of the Loan according to its actual funding requirements. The repayment date of any one drawdown shall not exceed the term of the Loan under the Loan Agreement.
Drawdown:	When Offshore Wind Power has a demand for drawdown, it shall report its drawdown plan to the Company at least ten days in advance and submit a written drawdown notice to the Company three days in advance. If Offshore Wind Power needs to adjust its drawdown plan, it shall submit an application to the Company three days in advance, and the adjustment shall be made with the consent of the Company. The intermediary handling fees for the issuance of the Medium-term Notes (including underwriting fees, legal fees, debt rating fees, etc.) shall be borne by Offshore Wind Power based on the ratio of the amount of the Loan to the total proceeds from the issuance of the Medium-term Notes and shall be paid by Offshore Wind Power to the Company or deducted by the Company from the drawdown amount of Offshore Wind Power on the date of first drawdown.

Repayment:	Offshore Wind Power shall repay the principal of the Loan before the maturity date of the Loan. In the event that Offshore Wind Power fails to repay the principal of the Loan by the agreed maturity, the Company may charge a penalty interest rate of 50% higher than the agreed interest rate of the Loan from the overdue date until the principal and interest are fully settled. The Company has the right to charge compound interest at the above overdue penalty interest rate on any interest (including penalty interest) not paid by Offshore Wind Power as scheduled. Upon reaching an agreement with the Company, Offshore Wind Power may make an early repayment of the Loan. In addition, the Company may, based on its own financial situation and the operating conditions of Offshore Wind Power, request Offshore Wind Power to make an early repayment of the Loan within one month from the date of receipt of the Company's notice. In the event that Offshore Wind Power's creditworthiness deteriorates, the Company may cancel its commitment to Offshore Wind Power for all of the undrawn portion of the Loan under the Loan Agreement without prior notice.
Usage:	The Loan shall be used exclusively for the repayment of loans from financial institutions by Offshore Wind Power.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

Of Offshore Wind Power's outstanding loans from financial institutions, RMB350 million will mature in the second half of 2026. Under a market environment with falling interest rates, the interest rate of the Medium-term Notes (i.e. the interest rate of the Loan) is expected to be no higher than the financing costs of the outstanding loans of Offshore Wind Power from financial institutions. The Company's Provision of Loan to Offshore Wind Power (a subsidiary of the Company) with the proceeds from the issuance of the Medium-term Notes and using it to replace the loans of Offshore Wind Power from financial institutions will help reduce Offshore Wind Power's financing costs and alleviate its financing pressure, while also helping to optimize the Group's financing structure and improve its fund utilization efficiency. At the same time, the provision of financial support by the Company to Offshore Wind Power is also conducive to the investment and construction of its projects, thereby enhancing its economic benefits and market competitiveness.

The Directors (including the independent non-executive Directors) consider that, although the Provision of Loan is not in the ordinary course of business of the Company, it is conducted on normal commercial terms or better, and is fair and reasonable and in the interests of the Company and its shareholders as a whole. As Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Dr. Zhang Xu Lei hold positions in or receive remuneration from HECIC, and Mr. Tan Jian Xin holds a position in Offshore Wind Power, they have abstained from voting on the Board resolution approving the Provision of Loan. Save as disclosed above, none of the Directors has a material interest in the Provision of Loan and, therefore, no other Director was required to abstain from voting on the relevant resolution of the Board.

IMPLICATIONS UNDER THE LISTING RULES

HECIC is the controlling shareholder of the Company, directly and indirectly holding approximately 52.80% of the issued shares of the Company in aggregate. Offshore Wind Power is a non-wholly-owned subsidiary of the Company and is held, in aggregate, as to 48.60% by HECIC and HCIG Energy, a non-wholly-owned subsidiary of HECIC. Therefore, Offshore Wind Power is a connected subsidiary of the Company. The Provision of Loan constitutes a connected transaction involving the provision of financial assistance to a connected person by the Company under Chapter 14A of the Listing Rules. As one or more of the applicable percentage ratios in respect of the Loan exceed 0.1% but are less than 5%, the Provision of Loan is subject to the reporting and announcement requirements but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

GENERAL INFORMATION

The Company

The Company is one of the leading clean energy companies in Northern China. Its scope of business includes: (i) investment in exploration and utilization projects of natural gas, liquefied natural gas, compressed natural gas, coalbed methane and coal-made natural gas, etc.; (ii) investment in the development of new energy projects such as wind power projects; and (iii) development of new energy technology and technical services.

HECIC

HECIC, the controlling shareholder of the Company, is a wholly state-owned enterprise established under the approval of the People's Government of Hebei Province and is under the direct supervision of the State-owned Assets Supervision and Administration Commission of the People's Government of Hebei Province. It is primarily engaged in the investment and construction of energy, transportation, water business, commercial real estate and other infrastructure industries, infrastructures and pillar industries of Hebei Province.

Offshore Wind Power

Offshore Wind Power is a non-wholly-owned subsidiary of the Company. It is held by the Company, HECIC and HCIG Energy (a non-wholly-owned subsidiary of HECIC) as to 51.40%, 3.60%, and 45.00%, respectively. Offshore Wind Power's scope of business mainly includes power generation, power transmission, power supply (distribution); installation, maintenance and testing of facilities of power transmission, supply and reception. Offshore Wind Power mainly operates the Putidao 300MW offshore wind power project and invests in the construction of HECIC Xiangyundao 250MW offshore wind power project and Shunhuan Xiangyundao 250MW offshore wind power project.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors of the Company
"Company"	China Suntien Green Energy Corporation Limited (新天綠色能源股份有限公司), a joint stock company incorporated in the PRC with limited liability on 9 February 2010, the H shares and A shares of which are listed on the Main Board of the Stock Exchange and the Main Board of the Shanghai Stock Exchange, respectively
"connected subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"controlling shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HCIG Energy"	HCIG Energy Investment Co., Ltd. (河北建投能源投資股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (Stock Code: 000600), and a non-wholly-owned subsidiary of HECIC
"HECIC"	Hebei Construction & Investment Group Co., Ltd. (河北建設投資集團有限責任公司), a wholly state-owned enterprise established in the PRC, and the controlling shareholder of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Loan"	the loan of no more than RMB400 million
"Loan Agreement"	the loan agreement entered into between the Company and Offshore Wind Power on 7 August 2026
"Medium-term Notes"	the medium-term notes proposed to be issued by the Company in the PRC, with an aggregate amount of RMB3 billion

"NAFMII"	the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會)
"Offshore Wind Power"	HECIC Offshore Wind Power Co., Ltd. (河北建投海上風電有限公司), a company incorporated in the PRC with limited liability, and a non-wholly-owned subsidiary of the Company
"PRC"	the People's Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
"Provision of Loan"	the provision of the Loan to Offshore Wind Power by the Company pursuant to the Loan Agreement
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules

By order of the Board of
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC
7 August 2026

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive Director of the Company is Mr. Tan Jian Xin; and the independent non-executive Directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.