**HORIZON HEIGHTS LTD.**

*(Incorporated in the Cayman Islands with limited liability)*

**IDT INTERNATIONAL LIMITED**

**萬威國際有限公司***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

# JOINT ANNOUNCEMENT

# FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO THE MANDATORY UNCONDITIONAL CASH OFFER BY LEGO SECURITIES LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL ISSUED SHARES OF IDT INTERNATIONAL LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

**Financial Adviser to the Offeror**

Lego Corporate Finance Limited
力高企業融資有限公司

**Independent Financial Adviser to the Independent Board Committee**

**ALTUS CAPITAL LIMITED**

* *For identification purposes only*

Reference is made to (i) the joint announcement dated 29 June 2026 (the "**Joint Announcement**") issued by the Offeror and the Company in relation to, among others, the mandatory unconditional cash offer by Lego Securities Limited for and on behalf of the Offeror to acquire all issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it); and (ii) the joint announcement dated 20 July 2026 issued by the Offeror and the Company in relation to the delay in despatch of the Composite Document (the "**Delay in Despatch Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

## FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Delay in Despatch Announcement, the Executive has granted its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before 10 August 2026.

As additional time is required to finalise certain information to be included in the Composite Document, including but not limited to (i) the letter of advice from the Independent Financial Adviser to the Independent Board Committee in connection with the Offer; (ii) the updated statement in relation to any material changes in the financial, trading position or outlook of the Group pursuant to Rule 10.11 of the Takeovers Code to include information to be disclosed in the interim results announcement for the six months ended 30 June 2026 (the "**2026 Interim Results Announcement**") of the Company after its publication in mid-August; and (iii) the updated financial information to be disclosed in the 2026 Interim Results Announcement, the Composite Document cannot be despatched to the Shareholders on or before 10 August 2026. An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Composite Document from 10 August 2026 to a date falling on or before 31 August 2026. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) regarding the despatch of the Composite Document together with the relevant form of acceptance will be made by the Offeror and the Company as and when appropriate or in the event of any other changes to the expected timetable.

For and on behalf of
**Horizon Heights Ltd.**
**SHEN JINGWEI**
*Director*

On behalf of the Board
**IDT International Limited**
**Liu Kun**
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 7 August 2026

*As at the date of this joint announcement, the sole director of Horizon Heights Ltd. is Ms. Shen Jingwei.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

*As at the date of this joint announcement, the Board comprises (i) three executive Directors, namely Mr. Liu Kun, Mr. Zhu Guoqiang and Mr. Shen Yuejie; and (ii) three independent non-executive Directors, namely, Ms. Chen Weijie, Mr. Mak Tin Sang and Mr. Li Bo.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed (other than those expressed by the sole director of the Offeror) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*