Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2650)

PROFIT WARNING

The announcement is made by Shanghai Zhida Technology Development Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a consolidated loss attributable to owners of the Company of not more than approximately RMB120 million for the six months ended 30 June 2026 (the "**Period**") as compared to the consolidated loss attributable to owners of the Company of approximately RMB30 million for the six months ended 30 June 2025.

The expected increase in consolidated loss attributable to owners of the Company is mainly attributable to the combined effect of decrease in both sales revenue and gross profit margin and the increase in selling expenses of the Group for the Period, which was a result of intense competition in the market, rising raw material prices, and the Group's adoption of an aggressive sales strategy in response to such competitive pressures.

The Company is still in the process of finalising the consolidated financial results of the Group for the Period. The information contained in this announcement is based on a preliminary assessment made by the Board with reference to the latest information currently available and the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the Group's auditors or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Company for the Period, which is expected to be published before the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.