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RIGOL Technologies Co., Ltd.
普源精電科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00537)

APPOINTMENT OF THE CO-CEO

The board (the “**Board**”) of directors (the “**Directors**”) of RIGOL Technologies Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, to further optimise the corporate governance structure and enhance the efficiency of management decision-making, Dr. Sun Ningxiao (“**Dr. Sun**”), an executive Director has been appointed as the co-chief executive officer of the Company (“**Co-CEO**”) with effect from the date of this announcement and until expiration of the term of the current session of the Board. Dr. Sun, together with chief executive officer Mr. Wang Ning, shall jointly and collectively be responsible for the overall day-to-day operations and management of the Group.

Mr. Wang Ning will primarily focus on the Group’s investment management, strategic planning and capital operations while Dr. Sun will primarily focus on the Group’s day-to-day operations and management, business implementation and internal operations. They will leverage their complementary strengths and work in close collaboration to jointly drive the high-quality development of the Group’s businesses. The appointment of a Co-CEO is conducive to enhancing the level of professional division of labour within the Group, strengthening the management talent pipeline, and delivering sustainable returns to shareholders of the Company through more refined management.

The biographical details of Dr. Sun are set out below:

Dr. Sun, aged 38, currently served as an executive Director, the assistant general manager, president of the scope and verification business unit and president of the solutions business unit of the Group. Dr. Sun is responsible for overseeing the scope and verification as well as solutions business units. Dr. Sun has also been serving as the general manager of Beijing Naishu Electronics Co., Ltd. (北京耐數電子有限公司), a wholly-owned subsidiary of the Company since July 2017.

Dr. Sun received his bachelor's degree in information engineering from Beijing Institute of Technology in the PRC in July 2010. He further obtained his PhD in instrument science and technology from Beijing Institute of Technology in the PRC in October 2017.

As determined by the Board pursuant to the recommendation made by the remuneration and evaluation committee (the “**Remuneration and Evaluation Committee**”) of the Company with reference to the remuneration policy of the Company applied to his position in the Group, Dr. Sun does not receive any director's fee in respect of his executive directorship but Dr. Sun will receive an annual salary and wages of approximately RMB490,000 for the executive positions held within the Group, and he is also eligible to receive share awards approved by the Remuneration and Evaluation Committee from time to time. In addition, as a full-time employee, Dr. Sun is entitled to allowances and benefits in kind, as well as employer's contributions to retirement benefit plan. The above remuneration package was determined with reference to his responsibilities and experience in respect of the various positions he holds within the Group and the prevailing market rate. Dr. Sun has not entered into a service contract with the Company in respect of his appointment as the Co-CEO, and he will not receive any additional remuneration for serving as the Co-CEO.

As at the date of this announcement, Dr. Sun is interested in 1,357,791 A shares and 50,000 H shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Save as disclosed above, as at the date of this announcement, Dr. Sun does not (i) hold any other positions with the Company or other members of the Group; (ii) hold or has held any other directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)) of the Company; nor (iv) has any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other information in relation to the appointment of Dr. Sun as the Co-CEO that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter in relation to the

appointment of Dr. Sun as the Co-CEO which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

By order of the Board
RIGOL Technologies Co., Ltd.
普源精電科技股份有限公司
Dr. Wang Yue
Chairman and Executive Director

Hong Kong, 7 August 2026

As of the date of this announcement, the executive Directors are Dr. Wang Yue, Mr. Wang Ning, Dr. Sun Ningxiao and Mr. Cheng Jianchuan, and the independent non-executive Directors are Dr. Qin Ce, Dr. Liu Liansheng and Ms. Xu Xu.