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Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2571)

PROFIT WARNING

This announcement is made by Beijing Saimo Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director**") of the Company hereby informs the shareholders and potential investors of the Company that, based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 (the "**First Six Months of 2026**"), it is expected that (i) the revenue of the Group recorded for the First Six Months of 2026 will be approximately RMB72.0 million to RMB75.0 million, representing a decrease of approximately 17.5% to 20.8% as compared to the corresponding period in 2025; (ii) the Group's net loss recorded for the First Six Months of 2026 will be approximately RMB47.0 million to RMB51.0 million, turning to a loss compared with a net profit of RMB0.39 million for the six months ended 30 June 2025.

The expected turnaround from profit to loss was mainly attributable to the combined effect of:

(i) The Group is proactively implementing a strategic transition from a simulation testing service provider to a leader in the field of physical artificial intelligence. Building on its solid expertise spanning across methodologies, technical frameworks, laboratory facilities and customer resources in the area of autonomous driving tests verification for many years, the Group continued to increase its research and development investment in robotic simulation training, physical artificial intelligence world models and other frontier technology areas. These investments resulted in significant increases in experimental costs and depreciation and amortisation expenses relating to the relevant equipment. However, these outlays represent a strategic arrangement made by the Group to build long-term competitive moats and are expected to provide support for product commercialisation and expansion of the business ecosystem in the future; and

(ii) intensified industry competition and changes in the technological approaches adopted by customers exerted pressure on the revenue from, and gross profit margin of, certain existing products of the Group.

Information contained herein only represents a preliminary assessment made by the management of the Company with reference to the Group's unaudited consolidated management accounts and the information currently available, which have not been audited or reviewed by the auditor of the Company or approved by the Audit Committee of the Board, and are therefore subject to adjustment. Detailed financial information of the Group for the First Six Months of 2026 will be disclosed in the 2026 interim results announcement to be published by the end of August 2026, which may differ from the information provided in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Hong Kong, 7 August 2026

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.