XIANGXING TECHNOLOGY HOLDING LIMITED
象興科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

PROFIT WARNING IN RELATION TO THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by XiangXing Technology Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 (the "**Relevant Period**") and the information currently available to the Board, it is expected that the Group will record a net loss of approximately RMB5.0 million for the Relevant Period as compared with the net profit of approximately RMB6.9 million for the six months ended 30 June 2025. Such loss was mainly attributable to: (1) the increase of tax expense of approximately RMB8.1 million, which was mostly due to the additional tax assessment issued by the tax authority in the People's Republic of China during the Relevant Period against a subsidiary of the Group in respect of the inter-group balances where no interest was charged in the past. The tax authority deemed that interest should be calculated on such inter-group balances, and the resultant imputed interest income should be subject to enterprise income tax, surcharges and interest on overdue taxes; and (2) the increase in the Group's cost of sales outpaced the increase in the Group's revenue, resulting a decrease in gross profit during the Relevant Period.

As the Group's interim results for the Relevant Period are subject to further review and have not been finalised, the information contained in this announcement is only a preliminary assessment by the Board after reviewing the information currently available, including the unaudited consolidated management accounts of the Group for the Relevant Period, which has not been audited or reviewed by the Company's auditors or audit committee and may be subject to adjustment(s).

Shareholders and potential investors are advised to read carefully the announcement of the Group's interim results for the Relevant Period which is expected to be published by the end of August 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
XiangXing Technology Holding Limited
Cheng Youguo
Chairman

Hong Kong, 10 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Youguo, Mr. Qiu Changwu and Ms. Yang Ming; and the independent non-executive directors of the Company are Mr. Cheng Siu Shan, Ms. Li Zhao and Mr. Lin Guoquan.