LAUNCH

深圳市元征科技股份有限公司
LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

2026 INTERIM RESULT ANNOUNCEMENT

Highlights:

Turnover: RMB1,071,000,000, increased by 9%

Net profit: RMB177,000,000, decreased by 10%

Earning per share: RMB0.426

Interim dividend declared: RMB0.29 per share

The board of directors (the "Board") of Launch Tech Company Limited (the "Company") hereby announces the unaudited consolidated result of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026 (the "Reporting Period") prepared in accordance with China Accounting Standards for Business Enterprises:

* *For identification purposes only*

I. FINANCIAL INFORMATION

(All amounts in RMB'000 unless otherwise stated)

CONSOLIDATED BALANCE SHEET

	Notes	**30 June 2026**	31 December 2025 (Audited)
Current assets:			
Bank balances and cash		**593,476**	544,086
Trading financial assets		**40,202**	36,055
Bills receivable		**26,955**	14,726
Accounts receivable	*4*	**371,785**	335,967
Accounts receivable financing		**20,834**	4,246
Prepayments		**194,608**	58,699
Other receivables		**25,695**	13,709
Inventories	*5*	**378,541**	267,332
Other current assets		**37,264**	37,354
Total current assets		**1,689,360**	1,312,172
Non-current assets:			
Investment in other equity instruments		**61,460**	60,280
Investment Property		**457,987**	322,626
Fixed assets		**90,567**	90,713
Construction in progress		**2,670**	143,861
Right-in-use assets		**29,372**	33,672
Intangible assets		**82,015**	87,625
Goodwill		**107,813**	107,813
Long-term deferred expenditure		**1,810**	1,900
Deferred income tax assets		**3,023**	3,095
Other non-current assets		**2,448**	426
Total non-current assets		**839,165**	852,011
Total assets		**2,528,525**	2,164,183

CONSOLIDATED BALANCE SHEET (continued)

	Notes	**30 June 2026**	31 December 2025 (Audited)
Current liabilities:			
Short-term borrowings		**192,352**	76,642
Derivative financial liabilities		**5,641**	2,907
Bills payable		**59,934**	–
Accounts payable	*6*	**346,896**	251,585
Receipts in advance		**2,423**	–
Contract liabilities		**356,886**	245,891
Employee remuneration payable		**32,359**	65,258
Tax payables		**30,521**	27,453
Other payables		**54,729**	45,473
Non-current liabilities due within one year		**11,507**	12,648
Other current liabilities		**30,396**	17,412
Total current liabilities		**1,123,644**	745,269
Non-current liabilities:			
Long-term borrowings		**153,412**	155,777
Lease liabilities		**23,451**	26,613
Deferred income		**3,349**	3,668
Deferred income tax liability		**114**	115
Total non-current liabilities		**180,326**	186,173
Total liabilities		**1,303,969**	931,443
Shareholders' equity:			
Share capital		**410,156**	410,156
Capital reserve		**338,673**	345,091
Less: Treasury Stock		**–**	–
Other comprehensive income		**17,309**	21,795
Surplus reserve		**149,172**	136,056
Undistributed profit	*7*	**302,547**	309,113
Total owners' equity attributable to parent company		**1,217,857**	1,222,211
Minority shareholders' equity		**6,699**	10,530
Total shareholders' equity		**1,224,556**	1,232,740
Total liabilities and shareholders' equity		**2,528,525**	2,164,183

CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 June	
	Notes	**2026**	2025
Operating income	*3*	**1,071,018**	981,713
Less: Operating costs		**568,519**	504,129
Tax and surcharge		**7,274**	5,027
Selling expenses		**156,586**	134,299
Administrative expenses		**43,527**	52,679
R&D expenses		**98,469**	97,602
Finance costs		**22,734**	3,685
Other revenue		**8,577**	15,715
Gain in investment		**1,977**	1,248
Impairment loss on assets and credit and loss on fair value change	*8*	**2,236**	6,106
Operating profit		**182,227**	195,149
Add: Non-operating income		**1,335**	4,055
Less: Non-operating expenses		**273**	120
Total profit		**183,289**	199,084
Less: Income tax expenses	*9*	**6,498**	3,065
Net profit		**176,790**	196,019
Profit or loss attributable to minority shareholders		**2,077**	1,282
Net profit attributable to owners of parent company		**174,714**	194,736
Earnings per share:			
Basic earnings per share (RMB)	*10*	**0.426**	0.469

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30 June	
	2026	2025
Net cash flows from operating activities	**127,793**	189,159
Net cash flows from investment activities	**(33,095)**	(65,296)
Net cash flows from financing activities	**(37,096)**	(150,766)
Impact on cash and cash equivalents by changes in foreign exchange rates	**(9,746)**	2,139
Net change in cash and cash equivalents	**47,855**	(24,764)
Cash and cash equivalents at the beginning of the period	**535,761**	540,083
Cash and cash equivalents at the end of the period	**583,616**	515,319
Restricted bank balances and cash	**9,860**	35,158
Bank balances and cash	**593,476**	550,477

CONDENSED CONSOLIDATED STATEMENT OF MOVEMENT ON OWNERS' EQUITY

	For the six months ended 30 June	
	2026	2025
Beginning total shareholders' equity	**1,232,740**	1,243,827
Change in share capital	**–**	(702)
Change in share reserve	**(6,418)**	(25,661)
Change in other comprehensive income	**(4,486)**	11,377
Change in surplus reserves	**13,116**	–
Change in undistributed profit in the current period	**(6,566)**	7,947
Change in minority shareholders' equity	**(3,831)**	1,354
Ending total shareholders' equity	**1,224,556**	1,238,142

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

The Company carried out recognition and measurement on a going concern and actual transaction and event basis in accordance with the Basic Standard and specific standards of the Accounting Standards for Business Enterprises issued by the Ministry of Finance, and the Application Guidance for Accounting Standard for Business Enterprises, Interpretations of Accounting Standards for Business Enterprises and other relevant regulations (hereafter referred to as "the Accounting Standards for Business Enterprises"), in combination with the Preparation Convention of Information Disclosure by Companies Offering Securities to the Public No.15 – General Provisions on Financial Reporting (amended in 2023) issued by the China Securities Regulatory Commission (CSRC) and prepared the Financial Statements. The accounting policies are consistent with those adopted in the preparation of the Group's 2025 annual results.

In addition, the Financial Statements have also complied with the disclosure requirements of the Hong Kong Companies Ordinance and the applicable disclosure provisions of the Rules Governing the Listing of Securities issued by The Stock Exchange of Hong Kong Limited.

2. SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND COMPILATION METHOD OF CONSOLIDATED FINANCIAL STATEMENTS

(1) Accounting period

The Reporting Period is six months from 1 January to 30 June 2026.

(2) Reporting currency

Renminbi was adopted as the reporting currency. The Company's foreign subsidiaries choose their reporting currencies on the basis of the primary economic environment in which they operate and converted into RMB when preparing financial statements.

(3) Method of preparing consolidated financial statements

All subsidiaries were included in the consolidated financial statements

The subsidiaries that are within the scope of consolidation of the consolidated financial statements shall have the same accounting policies and the accounting periods with those of the Company. In preparing the consolidated financial statements, where the accounting policies and the accounting periods are inconsistent between the Company and subsidiaries, the financial statements of subsidiaries are adjusted in accordance with the accounting policies and accounting periods of the Company. Based on the financial statements of the Company and its subsidiaries, the consolidated financial statements are prepared by the Company according to other relevant information and after the long-term equity investments in the subsidiaries are adjusted in accordance with the equity method. When consolidating the financial statements, the effects of intra-transactions between the Company and its subsidiaries, and among subsidiaries on the consolidated balance sheet, the consolidated income statement, the consolidated cash flow statement and the consolidated statement of changes in owners' equity shall be offset.

3. OPERATING INCOME

Income from main operations includes the net value of the received and receivable for the sales of different types of vehicle diagnosis equipment, and provision of sales and subscription of diagnosis software, remote diagnosis services and data services.

	For the six months ended 30 June	
	Current year	Previous year
Income from main operations	**1,045,911**	954,753
Income from other operations: rental income and others	**25,107**	26,960
	1,071,018	981,713

4. ACCOUNTS RECEIVABLE

Accounts receivable

The Company basically used credit terms when dealing with customers and offered credit period from 30 days to 210 days. Should a customer possessed long and good records or in case of being a major customer of the Company or under the circumstances that the Company would like to maintain prolong operational relationship, and then a different credit period might be considered by the Company.

	At the period end	At the beginning of the year
Accounts receivables	**406,617**	372,190
Less: provision for bad debts	**34,832**	36,223
Net amount	**371,785**	335,967

Aging

Within 1 year	**390,988**	347,879
Over 1 year	**15,630**	24,311
	406,617	372,190

5. INVENTORIES

	At the period end	At the beginning of the year
Raw materials	**21,317**	16,283
Work in progress	**1**	–
Finished goods	**341,394**	225,498
Goods in transit	**7,949**	15,140
Consigned processing materials	**1,147**	970
In-house WIP	**6,733**	9,441
	378,541	267,332

6. ACCOUNTS PAYABLE

Aging	**At the period end**	At the beginning of the year
Within 1 year	**339,686**	245,016
Over 1 year	**7,210**	6,569
	346,896	251,585

7. UNDISTRIBUTED PROFITS

Current year

	Amount
As at the beginning of the period	309,113
Less: Transfer to the statutory surplus reserve	13,116
Less: final dividend	168,164
Add: net profit attributable to owners of parent company in the current period	174,714
As at the end of the period	302,547

8. IMPAIRMENT LOSS ON ASSETS AND CREDIT AND LOSS ON FAIR VALUE CHANGE

	For the six months ended 30 June	
	Current year	Previous year
Gain on change in fair value	**-15**	5
Impairment loss on credit	**1,031**	-780
Impairment loss on assets	**-3,444**	-5,332
Gain on disposal of assets	**192**	–

9. INCOME TAX EXPENSE

Name of taxpayers	Income tax rate
The Company	15.00%
Launch Software	15.00%
Launch Europe GmbH	19.00%
Golo IOV	15.00%
Xi'an Launch	25.00%
Launch International	16.50%
Nanjing Launch	25.00%
Launch Future	25.00%
NJG	25.00%
Launch Italy GmbH	24.00%
SYXLH	25.00%
SYKLC	12.50%
Launch Information	25.00%
Yisheng New Energy	25.00%
LAUNCH NORTH AMERICAN CORP	29.84%
LAUNCH TECH (USA)	29.84%
LAUNCH TECH（Japan）	15.00%
SYXYY	12.50%
Launch Investment	25.00%
Launch Consulting	25.00%
SMRDT	15.00%
SMRZK	25.00%
Nrblockchain	25.00%
SZXG	25.00%
Shenzhen Qigao Technology Co., Ltd.	25.00%
Shenzhen Yiqi Information Technology Consulting Co., Ltd.	25.00%
Launch Tech Korea Co., Ltd.	9.00%
Launch Tech International Mena DMCC	0.00%
LAUNCH TECH INTERNATIONAL (VIETNAM) COMPANY LIMITED	15.00%
Launch Tech UK Limited	19.00%
LAUNCH CEE SP. Z O.O.	9.00%
LAUNCH PRO FRANCE	25.00%
LAUNCH TECH MEXICO	30.00%
LAUNCH AUTOMOTIVE TECHNOLOGY PTY LTD	25.00%

10. EARNINGS PER SHARE

(1) Basic earnings per share

Basic earnings per share is calculated by dividing the consolidated net profit for holders of ordinary share of the parent company by average weighted number of outstanding ordinary shares of the parent company.

Items	Current year	Previous year
Consolidated net profit for holder of ordinary shares of the parent company	**174,714**	194,736
Average weighted number of outstanding ordinary shares of the parent company	**410,155,600 Shares**	415,554,267 Shares
Basic earnings per share (RMB/share)	**0.426**	0.469
After adjustment (RMB/share)	**0.426**	0.469

(2) Diluted earnings per share

As there was no ordinary share with dilutive potential for the year 2026 and 2025, thus no diluted earnings per share is presented.

11. DIVIDEND

The Board resolved to declare an interim dividend for the six months ended 30 June 2026 of RMB0.29 per share, which is expected to be distributed on or before 18 September 2026 (2025: RMB0.31).

12. CONTINGENT LIABILITY

At the end of the Reporting Period, the Company did not have any significant contingent liability.

13. PLEDGE OF ASSETS

As at 30 June 2026, the Company pledged land, properties and buildings with original value of approximately RMB254,000,000 for certain bank borrowings.

14. CAPITAL AND OPERATING COMMITMENT

As at 30 June 2026, the Company did not have any significant capital and lease commitment.

15. POST-BALANCE SHEET EVENT

There is no material post-balance sheet event which is required to be disclosed but has not been disclosed.

II. MANAGEMENT DISCUSSION AND ANALYSIS

Overview of the Reporting Period

In the first half of 2026, the Group still maintained its growth momentum despite the operation under pressure, with operating revenue of approximately RMB1.07 billion, representing a year-on-year increase of 9.1%, and income from main operations of approximately RMB1.05 billion, up 9.5% year-on-year; rising costs led to a short-term narrowing of the gross profit margin, with gross profit amounting to approximately RMB500 million, representing a year-on-year increase of 5.2%; increased investment in R&D, higher expenses in market expansion and foreign exchange losses further compressed profit margins, resulting in a net profit attributable to parent company of approximately RMB175 million, representing a year-on-year decrease of 10.3%. Each of these investments was made as one of strategic and forward-looking initiatives aimed at consolidating long-term growth momentum and laying the potentials for subsequent high-quality development.

Based on the performance during the Reporting Period, the Board resolved to distribute an interim dividend of RMB0.29 per share.

Performance of core businesses

The Group has established a landscape for the synergistic development of its four core businesses, namely equipment, software, AI services and data. In the first half of 2026, with their continuously rising share of total revenue, the three highly value-added businesses, including software, data and AI services, continued to experience explosive growth, thus allowing the accelerated optimisation of business structure.

(1) Equipment business

The equipment business of the Group covers a full range of hardware products for automotive diagnosis, testing and maintenance. Core products include the X-431 series of smart diagnosis equipment, the EV series of new energy diagnosis equipment, the X-613 wireless 3D smart four-wheel aligner, and ADAS advanced calibration equipment for driving assistance. Among these, sales of the X-431 series of smart diagnosis equipment reached approximately 169,000 units in the first half of 2026, representing a year-on-year increase of around 4.8%. Despite the pressure from the gradually reduced stockpiling by overseas customers, this product, as the fundamental core hardware of the Group, continued to provide considerable terminal access points for value-added services such as software subscriptions, remote diagnosis, AI-powered intelligent services and big data; new energy equipment accelerated its global expansion through LAUNCH EVS, under which 165 stations have now been established worldwide, covering 15 cities in China and five overseas countries, with revenue from new energy equipment rapidly realised. In the first half of 2026, the equipment business generated revenue of approximately RMB900 million, representing a year-on-year increase of 3.1%. Going forward, the Group will continue to leverage its advantages on product innovation and globalised channels to drive robust growth in the equipment business.

(2) Software business

The Group's software business centres on the sales and subscription services of diagnosis software, while utilising intelligent algorithms to analyse user behaviour and implement intelligent pricing, thereby effectively boosting the conversion rate of customer payment. Characterised by high gross profit margins and strong customer stickiness, this business has become the core driver of the Group's profit growth. In the first half of 2026, the software business generated revenue of approximately RMB120 million, representing a substantial year-on-year increase of 67.9%, with its share of total revenue rising to 11%, such that the continuous improvement of its strategic importance and contribution to profitability was demonstrated.

(3) AI services business

The AI services business of the Group comprises remote diagnosis and AI-powered services.

Remote diagnosis business: We have developed an online diagnosis platform connecting sophisticated repair technicians across the industry, thus enabling vehicle repairs to transcend geographical, equipment and vehicle model constraints, while eliminating the temporal and spatial limitations of automotive diagnosis. In the first half of 2026, the remote diagnosis business generated approximately 1.166 million service orders, thus affirming its position among the industry leaders, and the business achieved revenue of approximately RMB16.1 million, representing robust year-on-year growth of 45.7%. As large AI models become deeply integrated into the diagnosis process, remote diagnosis will undergo the upgrade from centering around tool-based services to leveraging an intelligent diagnosis platform, thereby supporting the Group to continuously consolidate its global leadership.

AI-powered services: Leveraging large AI model technology to empower the automotive aftermarket, we build a closed-loop business spanning diagnosis, repairs and commercial services. The "Xiao Zheng AI Automotive Data Agent Platform" has established a multi-agent ecosystem covering repair factories, technicians, vehicle owners and industry organisations, with various online agents for diagnosis, customer services, spare parts and insurance; the "Launch AI Workbench" embeds AI capabilities throughout the entire repair process, thereby providing standardised functions such as fault analysis, troubleshooting guidance and repair solutions generation, while integrating original equipment manufacturer (OEM) repair documentation with real-world case resources, which is now officially available online. The Vehicle Test Report (VTR) is a value-added full-vehicle inspection service for car owners, thereby facilitating the increase in revenue for partner repair factories. To this end, eight core modules have been launched in the first phase. AI-powered services are rapidly transitioning from product testing to large-scale commercial deployment, under which the commercialisation is accelerated, thus allowing a broad room for growth.

(4) Data services

Considerable diagnosis data represent one of the most valuable core assets of the Group at present. As of 30 June 2026, the Group cumulatively connected with over 420 million vehicles worldwide via its automotive diagnosis equipment, maintained more than 2.3 billion automotive diagnosis reports, generated over 1.2 million automotive diagnosis reports on average per day, and recorded nearly 3.9 million active automotive diagnosis equipment terminals over the preceding 12 months. The Group provides automotive data services to vertical sectors such as second-hand vehicle dealers and insurance companies, and is gradually expanding into sectors such as automotive finance and automotive components. In the first half of 2026, the data business generated revenue of approximately RMB15.4 million, representing a substantial year-on-year increase of 93.6%, thus making the business a leader in terms of growth rate among the four core businesses of the Group. As the business model for monetising data continues to prove successful, the data business has become a key component of the value growth of the Group.

Outlook

Leveraging its solid data moat built upon connections to over 420 million vehicles and considerable reports on automotive diagnosis data, together with the continuous penetration of large AI models across the full spectrum of diagnosis, maintenance and commercial services, the Group is accelerating the formation of a flywheel for virtuous growth spanning from equipment to data, and from tools to platforms.

Looking ahead, the Group will regard its four core businesses, namely equipment, software, AI services and data, as its cornerstones to continuously deepen the application of AI and big data technologies, thereby evolving from a conventional equipment manufacturer into a global-leading big data and artificial intelligence enterprise within the automotive industry.

FINANCIAL ANALYSIS

Analysis of financial status during the Reporting Period is as follows:

Profit position

	Current year	Last year
Gross profit margin of principal operations	**47%**	48%
Net profit margin	**17%**	20%

Analysis of profit changes in the first half of the year compared with the same period of last year is as follows (in RMB million):

Increase in gross profit due to the increase in sales	25
Increase in operating expenses	(25)
Increase in finance costs	(19)
Change in net profit	(19)

In the first half of the year, the turnover and gross profit increased, but at the same time, the main costs and expenses rose quickly too. With a slight decrease of the gross profit margin in terms of operations to 47% in the first half of the year, the net profit margin also dropped to 17%.

Other income and expenses (RMB million)	**Current year**	Previous year
Rental income	**23**	26
Interest income	**2**	3
Interest expense	**4**	4
Depreciation and amortisation	**17**	17

Position of assets, liabilities and equity interests

Total assets value amounted to RMB2,529,000,000 during the Reporting Period, representing an increase of 17% from the beginning of the year, which was mainly due to an increase in current assets including accountants receivables, inventories and bank balances and cash. Total liabilities amounted to RMB1,304,000,000, increased by 40% as compared with the beginning of the year, mainly due to an increase in accounts payable. Total equity interests attributable to shareholders amounted to RMB1,225,000,000. As at the end of the period, the Company's gearing ratio (total liabilities/interests attributable to shareholders) was 1.06 (at the beginning of the period: 0.76).

Principal Sources and Usage of Fund

As at the end of the Period, cash has increased by approximately RMB49,000,000.

Cash Flows from Operating Activities

The Company's cash inflow from operating activities during the Reporting Period was mainly derived from revenue of goods selling. Cash outflow was mainly related to production and operating activities. The Company's net cash inflow from operating activities for the Reporting Period amounted to RMB128,000,000.

Cash Flows from Investing Activities

Cash inflow from investing activities of the Company during the Reporting Period was insignificant. Net cash outflow from investing activities amounted to RMB33,000,000, parts of which were used for capital expenditure on purchase of commercial properties, equipment and R&D, followed by cash paid for acquisition of subsidiaries. The above expenditures were mainly financed by the Company's internal resources.

Cash Flows from Financing Activities

Net cash outflow from financing activities during the Reporting Period amounted to RMB37,000,000 and mainly relating to distribution of final dividend and repayment of bank loans.

III. NOTES TO OTHER MATERIAL EVENTS

1. Scope of consolidation

During the Reporting Period, there was no material change in respect of the scope of consolidation.

2. Review of Financial Statements for the Reporting Period by the Audit Committee

The 2026 interim financial report has been reviewed and confirmed by the audit committee of the Board of the Company.

3. Code on Corporate Governance Practices

During the Reporting Period, the Company was in compliance with the code provisions set out in the Code on Corporate Governance Practices as set out in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

4. Model Code for Securities Transactions by Directors and Supervisors

During the Reporting Period, the Company has adopted a set of code of practice regarding securities transactions by directors and supervisors on terms no less exacting than the standards set out in the Model Code in Appendix C3 to the Listing Rules. Having made specific enquiry to all directors and supervisors, the Company confirmed that, each of the Directors and supervisors has complied with the required standards regarding securities transactions by directors set out in the Model Code within the six months ended 30 June 2026.

5. Pre-emptive Rights

There are no provisions for pre-emptive rights under the Company's articles of association, the laws of the PRC, which would oblige the Company to offer new Shares on a pro-rata basis to existing shareholders.

6. Major Clients and Suppliers

Total operating income from the top five customers of the Company was approximately RMB342,000,000, accounting for approximately 33% of total operating income for the period. The largest customer accounted for approximately 14% of the total operating income for the period.

Total purchases from top five suppliers of the Company amounted to approximately RMB614,000,000, accounting for approximately 73% of the total purchases for the period. The largest supplier accounted for approximately 21% of the total purchases for the period.

Save for the information disclosed under 'V. Directors' Interests in Contracts and Connected Transactions', none of the other directors, their respective associates, or any shareholders (which to the knowledge of the directors own more than 5% of the share capital of listed issuer) had any interest in any of the five largest customers or the five largest suppliers.

7. Share Capital

COMPLETION OF THE H SHARE FULL CIRCULATION

The conversion of an aggregate of 194,241,600 Unlisted Shares into H Shares was completed on 8 May 2026 and the listing of such converted H Shares on the Stock Exchange commenced on 11 May 2026.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before completion of the conversion and listing and upon the completion of the conversion and listing is set out as follows:

Class of Shares	Immediately before completion of the conversion and listing		Upon the completion of the conversion and listing	
	Number of Shares (shares)	Percentage of total issued Shares of the Company	Number of Shares (shares)	Percentage of total issued Shares of the Company
Domestic Unlisted Shares	253,560,000	61.82%	59,318,400	14.46%
H Shares	156,595,600	38.18%	350,837,200	85.54%
Total	**410,155,600**	**100.00%**	**410,155,600**	**100.00%**

During the Reporting Period, save for the changes set out above, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's shares or had any share options granted under the share option scheme.

IV. DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

(a) Interests and Short Positions of Directors, Chief Executives and Supervisors of the Company in the Share Capital of the Company and its Associated Corporations

As at 30 June 2026, the Directors, chief executives and supervisors of the Company have the following interests and short positions in the shares, debentures or underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which have been required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which have been required, pursuant to the Model Code For Securities Transactions by Directors of Listed Issuers (the "Model Code") of the Listing Rules relating to securities transactions by the Directors, to be notified to the Company and the Stock Exchange, were as follows:

Long Positions in Shares

(1) Domestic Shares

Name of Director	Capacity in which shares were held	Number of domestic shares	Approximate percentage of the Company's issued 59,318,400 domestic shares	Approximate percentage of the Company's total issued 410,155,600 shares
Mr. Liu Xin	Interest in a controlled company	59,318,400	100.00% *(Note 1)*	14.46%

(ii) H Shares

Name of Director	Capacity in which shares were held	Number of H shares	Approximate percentage of the Company's issued 350,837,200 H shares	Approximate percentage of the Company's total issued 410,155,600 shares
Mr. Liu Xin	Beneficiary owner	79,200,000	22.57%	19.31%
	Interest in a controlled company	11,938,200	3.40%	2.91% *(Note 2)*
	Interest in a controlled company	35,160,000	10.02%	8.57% *(Note 3)*

Notes:

(1) Mr. Liu Xin holds 60.00% interests in 深圳市浪曲科技開發有限公司 ("Shenzhen Langqu") which holds approximately 100% interests in the issued domestic shares of the Company. By virtue of Mr. Liu Xin's holding more than one-third interest in Shenzhen Langqu, Mr. Liu Xin is deemed, under Part XV of the SFO, to be interested in approximately 100% interests in the issued domestic shares of the Company apart from his personal interest of 22.57% interests in the issued H Shares of the Company.

(2) Mr. Liu Xin holds 40.00% interests in 深圳市得時域投資有限公司 ("Shenzhen De Shi Yu") which holds approximately 3.40% interests in the issued H Shares of the Company. By virtue of Mr. Liu Xin's holding more than one-third interests in Shenzhen De Shi Yu, Mr. Liu Xin is deemed, under the Part XV of the SFO, to be interested in 3.40% interests in the issued H Shares of the Company apart from his personal interest of 22.57% interests in the issued H Shares of the Company.

(3) Shenzhen Yuan Zhong Cheng You Consultancy Limited Partnership (Limited Partnership)*（深圳市元眾成有諮詢有限合夥(有限合夥)）("Shenzhen Yuan Zhong") is a limited partnership established in the PRC and controlled by Mr. Liu Xin for holding 35,160,000 H Shares. The executive partners of Shenzhen Yuan Zhong are Mr. Liu Xin and a company which is 99% held by Liu Xin and 1% held by Liu Yong. Accordingly, Mr. Liu Xin is deemed, under the Part XV of the SFO, to be interested in 10.02% interests in the issued H Shares of the Company.

As at 30 June 2026, the number of H-shares granted to directors during the Period under the Share Incentive Scheme approved by the general meeting was as follows:

	Director's Name	Number of shares granted under the incentive scheme during the Period *(Unit: shares)*	Number of shares actually purchased during the Period*** *(Unit: shares)*
1	Liu Xin	**400,000**	**0**
2	Jiang Shiwen	**200,000**	**0**
3	Huang Zhaohuan	**200,000**	**0**
4	Liu Guozhu	**130,000**	**0**

*** *It is anticipated that the portion of the grant not yet acquired will be completed in the first half of 2027.*

Save as disclosed above, as at 30 June 2026, none of the Directors, chief executives or supervisors of the Company has any personal, family, corporate or other interests or short positions in any shares, debentures or underlying shares of the Company or any of its associated corporations as defined in the SFO.

(b) Persons and Substantial Shareholders Who Have an Interest or Short Position Which is Discloseable under Divisions 2 and 3 of Part XV of the SFO

So far as known to the Directors, as at 30 June 2026, the following (not being a Director or supervisor of the Company) have an interest or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions of 2 and 3 of Part XV of the SFO or be directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group:

Long Positions in Shares and Underlying Shares in the Company

(i) Domestic Shares

Name	Capacity in which shares were held	Number of domestic shares	Approximate percentage of the Company's issued 59,318,400 domestic shares	Approximate percentage of the Company's total issued 410,155,600 shares
Nil				

(ii) H Shares

Name	Capacity in which shares were held	Number of H Shares	Approximate percentage of the Company's issued 350,837,200 H Shares	Approximate percentage of the Company's total issued 410,155,600 shares
Ganzhou Rui Yuan Investment Partnership (Limited Partnership)*	Beneficial owner	19,200,000	5.47%	4.68%

V. DIRECTORS' INTERESTS IN CONTRACTS AND CONNECTED TRANSACTIONS

As at 30 June 2026, the directors of the Group and the Company had the following interests in contracts and connected transactions:

During the Period, the Group purchased goods from SHENZHEN SMARTSAFE TECH CO., LTD.* (深圳市易檢車服科技有限公司), a supplier held by a connected person, pursuant to the Existing Framework Purchase Agreement.

The Existing Annual Caps and the transaction amounts of the Purchase Transactions under the Existing Framework Purchase Agreement are set out below:

	For the six months ended 30 June 2026 (unaudited) *RMB'000*
Existing Annual Cap**	**105,000**
Actual transaction amount**	**55,000**
Approximate percentage of the annual cap	**52%**

*** Before value-added tax*

As at the date of this report, approximately 47.25% of the equity interest in the connected supplier is controlled by Mr. Liu Jun, of which approximately 28.87% is beneficially owned by Mr. Liu Jun and approximately 18.37% is controlled by Mr. Liu Jun acting as the executive partner of a limited partnership enterprise. Mr. Liu Jun holds 40% equity interest in Langqu, which holds approximately 14.46% equity interest in the Company. Accordingly, Mr. Liu Jun is a substantial shareholder (as defined in the Listing Rules) of the Company and is therefore a connected person of the Company under Rule 14A.07(1) of the Listing Rules. As approximately 47.25% of the equity interest in the Supplier is held/controlled by Mr. Liu Jun, the Supplier is an associate (as defined in the Listing Rules) of Mr. Liu Jun and is therefore also a connected person of the Company. Accordingly, the Purchase Transactions contemplated under the Framework Purchase Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the Proposed Annual Caps under the Framework Purchase Agreement exceeds 0.1% but all are less than 5%, the Purchase Transactions contemplated under the Framework Purchase Agreement are subject to the reporting, announcement and annual review requirements and are exempt from the circular and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

On 30 June 2026, the Company entered into a renewed Framework Purchase Agreement with the Supplier, pursuant to which the Group agreed to purchase goods from the Supplier Group for a term of 2.5 years from 1 July 2026 to 31 December 2028.

Save as disclosed above, no contracts of significance to which the Company or any of its subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the period or at any time during the period ended 30 June 2026.

VI. INTERIM REPORT AND OTHER INFORMATION

This announcement will be set out on the websites of the Company (www.cnlaunch.com) and the Stock Exchange (www.hkexnews.hk). The interim report will be despatched to shareholders and will be published on the aforesaid websites in due course.

Payment of Cash Dividends

The Board resolved the payment of Interim Cash Dividends of RMB0.29 per Share (inclusive of applicable tax). In accordance with the Articles of Association, Cash Dividends will be denominated and declared in RMB. The dividends for Domestic Shares will be paid in RMB and the dividends for H Shares will be paid in HK$ at HK$0.3350 per share.

The method of payment of the dividend by the Company is as follows:

(1) In accordance with the relevant requirements and the articles of association of the Company (the "Articles of Association"), dividends shall be denominated and declared in Renminbi. Dividends payable to holders of H Shares shall be calculated in Renminbi and paid in Hong Kong dollars. The following conversion formula shall apply:

$$\text{Dividend in Hong Kong Dollar} = \frac{\text{Dividend in Renminbi}}{\text{Average mean price in Hong Kong Dollar published daily by The People's Bank of China over a period of one calendar week prior to the declaration of the dividend}}$$

For the purpose of the Cash Dividend, the date of declaration is 10 August 2026. The average mean price of one Hong Kong dollar published daily by The People's Bank of China over a period of one calendar week prior to the declaration of the dividend (i.e. 3 August 2026 to 9 August 2026) is RMB0.8657 or RMB1 to HK$1.1551. Applying that average price to the above formula, the dividend for each H Share is HK$0.3350.

(2) Pursuant to the Articles of Association, the Company has appointed Bank of China (Hong Kong) Limited (the "**Receiving Agent**"), which is registered as a trust company under the Trustee Ordinance (Cap. 29 of the Laws of Hong Kong), to receive on behalf of holders of H Shares dividend declared in respect of the H Shares. The dividend warrants of the H Shares will be issued by the Receiving Agent and will be posted by ordinary mail to holders of H Shares at their own risk on or before 18 September 2026.

According to the Articles of Association, for the purpose of identifying holders of H Shares who are entitled to receive the Final Dividend, the register of members of H Shares of the Company will be closed from 25 August 2026 to 28 August 2026 (both days inclusive) during which period no registration of transfer of H Shares will be effected. In order to qualify for the Cash Dividend mentioned above, holders of H Shares whose transfers have not been registered must lodge the transfer forms and the relevant share certificates at the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong), for registration no later than 4:30 p.m. on 24 August 2026. The record date is 24 August 2026.

By Order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC
10 August 2026

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Liu Guozhu as an employee Director, Mr. Peng Jian as a non-executive Director, and Ms. Zhang Yanxiao, Mr. Bing Zhichao and Ms. He Xujin as independent non-executive Directors.