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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT INVESTMENT IN AND CONSTRUCTION OF PHOTOVOLTAIC PROJECTS

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 25 March 2026 in relation to the entering into of the capital contribution agreement between Taicheng Clean Energy Group Co., Ltd.* (泰城清潔能源集團有限公司), a wholly-owned subsidiary of the Company, and Zhejiang Deyuan Culture Technology Co., Ltd.* (浙江德遠文化科技有限公司), a wholly-owned subsidiary of the People’s Government of Deqing County, Zhejiang Province in Mainland China (the “**Deqing County Government**”), to jointly contribute capital for the establishment of Deqing Qiyuan Intelligent Control Energy Service Co. Ltd.* (德清啟源智控能源服務有限公司) (“**Qiyuan Intelligent Control**”) to expand integrated energy services business.

The board of directors of the Company (the “**Board**”) is pleased to announce that Qiyuan Intelligent Control, a non-wholly-owned subsidiary of the Company, has entered into agreements with the Collective Economic Organisation of Baibiao Village, Xinshi Town, Deqing County*(德清縣新市鎮白彪村集體經濟組織) and Deqing Xinhehui Construction Development Co., Ltd.*(德清鑫合匯建設發展有限公司) respectively (collectively, the “**Contracting Parties**”), pursuant to which Qiyuan Intelligent Control will invest in and construct distributed photovoltaic power generation projects (the “**PV Projects**”), with an expected total installed capacity of 3.51 megawatts (subject to actual installation).

OVERVIEW OF THE PV PROJECTS

Qiyuan Intelligent Control shall invest in, construct and operate the PV Projects by utilising the rooftops of the Contracting Parties, including all compliance procedures such as project filing, grid connection approval and construction permits, as well as equipment procurement, project construction and post-operation maintenance and management, etc. The lease term shall be 15 years, commencing from the date of grid connection and power generation of the PV Projects. All power generation proceeds, state subsidies and renewable energy certificate income generated from the PV Projects shall go to Qiyuan Intelligent Control.

The Company is of the view that the PV Projects, as the Group's first externally invested and constructed distributed power generation projects, mark a substantial breakthrough in the Group's diversified project implementation in the integrated energy services sector, and represent a key step in accelerating its transformation towards an integrated energy supplier. Qiyuan Intelligent Control, the executing entity responsible for the construction and operation of the PV Projects, serves as the implementation platform for the Group's strategic cooperation with the Deqing County Government, integrating the advantages of local resources and policy synergies of Deqing County. While the PV Projects will bring long-term and stable returns to the Group, they will also accumulate replicable practical experience in distributed photovoltaic projects, thereby laying a solid foundation for the Group's subsequent expansion into the integrated energy services market on a larger scale, and continuing to create long-term sustainable value for the shareholders of the Company.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 10 August 2026

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive directors, namely, Mr. Ip Shing Hing, B. B. S., J. P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*