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Hutchison Telecommunications Hong Kong Holdings Limited
和記電訊香港控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 215)

UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

HIGHLIGHTS

	1H 2026 HK$ million	1H 2025 [1] HK$ million	Change
Hong Kong operations			
Total revenue	**2,846**	2,151	+32%
Net customer service revenue	**1,866**	1,759	+6%
Local service revenue	***1,389***	*1,376*	*+1%*
Roaming service revenue	***477***	*383*	*+25%*
Total EBITDA [2]	**763**	766	-
Total EBIT [3]	**18**	17	+6%
Profit from Hong Kong operations	**9**	17	-47%
Profit/(loss) from Macau operations	**2**	(11)	+118%
Profit attributable to shareholders	**11**	6	+83%
Earnings per share from Hong Kong operations (in HK cents)	**0.19**	0.35	-47%
Earnings per share (in HK cents)	**0.23**	0.12	+83%
Interim dividend per share (in HK cents)	**2.28**	2.28	-

Note 1: Results for the period ended 30 June 2025 have been restated to conform with current year presentation to reflect the sale of the entire interests of the Group in a subsidiary which engaged in the mobile telecommunications business in Macau on 12 January 2026. Consequently, the entire mobile telecommunications business in Macau is reported as discontinued operations in the Group's condensed consolidated financial statements during the periods ended 30 June 2026 and 2025.

Note 2: EBITDA represents the EBITDA of the Company and subsidiary companies as well as the Group's share of the EBITDA of a joint venture. EBITDA is defined as earnings before net interest and other finance income, taxation, depreciation and amortisation. Information concerning EBITDA has been included in the Group's financial information and is used by many industries and investors as one measure of gross cash flow generation. The Group considers EBITDA to be an important performance measure which is used in the Group's internal financial and management reporting to monitor business performance. EBITDA is not a measure of cash liquidity or financial performance under IFRS Accounting Standards and the EBITDA measures used by the Group may not be comparable to other similarly titled measures of other companies. EBITDA should not necessarily be construed as an alternative to cash flows or results from operations as determined in accordance with IFRS Accounting Standards.

Note 3: EBIT represents the EBIT of the Company and subsidiary companies as well as the Group's share of the EBIT of a joint venture. EBIT is defined as earnings before net interest and other finance income and taxation. Information concerning EBIT has been included in the Group's financial information and is used by many industries and investors as one measure of results from operations. The Group considers EBIT to be an important performance measure which is used in the Group's internal financial and management reporting to monitor business performance. EBIT is not a measure of financial performance under IFRS Accounting Standards and the EBIT measures used by the Group may not be comparable to other similarly titled measures of other companies. EBIT should not necessarily be construed as an alternative to results from operations as determined in accordance with IFRS Accounting Standards.

CHAIRMAN’S STATEMENT

For the six months ended 30 June 2026, the Group remained prudent in navigating an evolving economic environment. Supported by a resilient business foundation and the disposal of its Macau operations, the Group delivered improved profitability.

During the period, the Group’s profit attributable to shareholders was HK$11 million, representing an improvement compared with the same period last year, mainly attributable to the elimination of losses previously arising from the Macau operations.

Dividend

The Board declared an interim dividend of 2.28 HK cents per share for the six months ended 30 June 2026 (2025 interim dividend: 2.28 HK cents per share), in line with the same period the previous year, payable on Wednesday, 16 September 2026, to shareholders (except for holders of treasury shares) whose names appear on the Register of Members of the Company at the close of business on Monday, 7 September 2026, being the record date for determining shareholders’ entitlement to the interim dividend. Currently, there are no treasury shares held by the Company (whether held or deposited in CCASS, or otherwise).

Business Highlights for Hong Kong Operations

Net customer service revenue increased by HK$107 million, or 6% year-on-year, to HK$1,866 million, mainly driven by stable local service revenue and continued growth in roaming service revenue. During the first half of 2026, the Group upgraded its flagship World Plan with new travelling benefits and introduced a secondary SIM feature, enabling more flexible sharing of global data. In parallel, new 5G monthly plans and a suite of AI-driven products and services were launched across the consumer and enterprise markets, while integrating evolving family-centric services such as home cybersecurity care, pet healthcare and grooming, and health checkup for seniors. These initiatives reflect the Group’s focus on deepening customer engagement, advancing digital lifestyle tailored for different segment needs of the market, and showcasing the “3 for You” brand value.

Hardware revenue amounted to HK$980 million, supported by continued demand for flagship mobile devices. Overall, total revenue from Hong Kong operations increased by HK$695 million, or 32% year-on-year, to HK$2,846 million. Total margin decreased slightly by HK$43 million, or 3% year-on-year, to HK$1,422 million, primarily reflecting a higher mix of low margin revenue streams, partially offset by improved hardware margin.

EBITDA from Hong Kong operations remained stable at HK$763 million, underpinned by ongoing cost-saving initiatives and efficiency gains from digitalisation and AI-assisted workplace tools, which partially offset the impact of the lower total margin. Operating expenses decreased by 8% year-on-year, reflecting the Group’s continued commitment to cost discipline.

EBIT from Hong Kong operations was HK$18 million, representing an increase of HK$1 million or 6%, compared with the corresponding period in 2025, primarily attributable to lower depreciation and amortisation expenses. As a result of lower bank deposit interest rates, net interest income from Hong Kong operations amounted to HK$34 million, representing a decrease of HK$8 million compared to the same period last year.

As at 30 June 2026, the Group's customer base reached approximately 3.2 million. The Group's 5G penetration rate reached 64% (30 June 2025: 57%), underscoring the robust appeal of its service offerings and network infrastructure. The monthly postpaid churn rate stood at 0.9% (1H 2025: 0.9%), demonstrating effective customer engagement and retention in a competitive market landscape. Postpaid net ARPU decreased by 2% to HK$173 compared to the same period last year, primarily due to continued market competition.

Outlook

Although Hong Kong's economic outlook continues to improve, consumer spending remains prudent. The Group will remain focused on cost discipline and operational efficiency, while pursuing growth opportunities in adjacent services and further diversifying its revenue streams through AI-driven and segmented solutions. Given the Group's strong cash position and improving profitability, the Board will continue to review the utilisation of cash to further enhance shareholder value as part of its review of the Group's 2026 full year results.

The Group remains committed to advancing its sustainability priorities, including enhancing energy efficiency, optimising resource utilisation and strengthening employee engagement, to support long-term resilience and value creation.

I would like to thank the Board and all staff members for their valuable contributions, ongoing dedication, hard work, professionalism to the Group and dedication to customers.

FOK Kin Ning, Canning
Chairman

Hong Kong, 10 August 2026

MANAGEMENT DISCUSSION AND ANALYSIS

Business Highlights for Hong Kong Operations

Financial Performance Summary

	1H 2026 HK$ million	1H 2025 (1) HK$ million	Change
Revenue	**2,846**	2,151	+32%
Net customer service revenue	**1,866**	1,759	+6%
• **Local service revenue**	**1,389**	1,376	+1%
• **Roaming service revenue**	**477**	383	+25%
Hardware and other product revenue	**980**	392	+150%
Net customer service margin	**1,390**	1,462	-5%
Net customer service margin %	***74%***	*83%*	*-9% points*
Standalone hardware and other product sales margin	**32**	3	+967%
Total margin	**1,422**	1,465	-3%
- **CACs**	**(190)**	(175)	-9%
- **Less: Bundled sales revenue**	**99**	95	+4%
CACs (net of hardware and other product revenue)	**(91)**	(80)	-14%
Operating expenses	**(594)**	(644)	+8%
Operating expenses as a % of net customer service margin	***43%***	*44%*	*+1% point*
Share of EBITDA of a joint venture	**26**	25	+4%
EBITDA (2)	**763**	766	-
Service EBITDA (2)	**731**	763	-4%
Service EBITDA (2) margin %	***39%***	*43%*	*-4% points*
CAPEX (excluding telecommunications licences)	**(169)**	(172)	+2%
EBITDA (2) less CAPEX	**594**	594	-
Depreciation and amortisation (4)	**(745)**	(749)	+1%
EBIT (3)	**18**	17	+6%
Service (LBIT)/EBIT (3)	**(14)**	14	-200%
Net interest and other finance income (4)	**34**	42	-19%
Profit before taxation	**52**	59	-12%
Taxation (4)	**(43)**	(42)	-2%
Profit attributable to shareholders	**9**	17	-47%

Note 1: Results for the period ended 30 June 2025 have been restated to conform with current year presentation to reflect the sale of the entire interests of the Group in a subsidiary which engaged in the mobile telecommunications business in Macau on 12 January 2026. Consequently, the entire mobile telecommunications business in Macau is reported as discontinued operations in the Group's condensed consolidated financial statements during the periods ended 30 June 2026 and 2025.

Note 2: EBITDA represents the EBITDA of the Company and subsidiary companies as well as the Group's share of the EBITDA of a joint venture. EBITDA is defined as earnings before net interest and other finance income, taxation, depreciation and amortisation. Information concerning EBITDA has been included in the Group's financial information and is used by many industries and investors as one measure of gross cash flow generation. The Group considers EBITDA to be an important performance measure which is used in the Group's internal financial and management reporting to monitor business performance. EBITDA is not a measure of cash liquidity or financial performance under IFRS Accounting Standards and the EBITDA measures used by the Group may not be comparable to other similarly titled measures of other companies. EBITDA should not necessarily be construed as an alternative to cash flows or results from operations as determined in accordance with IFRS Accounting Standards.

Note 3: EBIT/(LBIT) represents the EBIT/(LBIT) of the Company and subsidiary companies as well as the Group's share of the EBIT of a joint venture. EBIT/(LBIT) is defined as earnings or losses before net interest and other finance income and taxation. Information concerning EBIT/(LBIT) has been included in the Group's financial information and is used by many industries and investors as one measure of results from operations. The Group considers EBIT/(LBIT) to be an important performance measure which is used in the Group's internal financial and management reporting to monitor business performance. EBIT/(LBIT) is not a measure of financial performance under IFRS Accounting Standards and the EBIT/(LBIT) measures used by the Group may not be comparable to other similarly titled measures of other companies. EBIT/(LBIT) should not necessarily be construed as an alternative to results from operations as determined in accordance with IFRS Accounting Standards.

Note 4: Depreciation and amortisation, net interest and other finance income and taxation include the Group's share of joint venture's respective items.

Review of Financial Results

Net customer service revenue increased by HK$107 million, or 6% year-on-year, to HK$1,866 million, mainly driven by stable local service revenue and continued growth in roaming service revenue. During the first half of 2026, the Group upgraded its flagship World Plan with new travelling benefits and introduced a secondary SIM feature, enabling more flexible sharing of global data. In parallel, new 5G monthly plans and a suite of AI-driven products and services were launched across the consumer and enterprise markets, while integrating evolving family-centric services such as home cybersecurity care, pet healthcare and grooming, and health checkup for seniors. These initiatives reflect the Group's focus on deepening customer engagement, advancing digital lifestyle tailored for different segment needs of the market, and showcasing the "3 for You" brand value.

Hardware revenue amounted to HK$980 million, supported by continued demand for flagship mobile devices. Overall, total revenue from Hong Kong operations increased by HK$695 million, or 32% year-on-year, to HK$2,846 million. Total margin decreased slightly by HK$43 million, or 3% year-on-year, to HK$1,422 million, primarily reflecting a higher mix of low margin revenue streams, partially offset by improved hardware margin.

EBITDA from Hong Kong operations remained stable at HK$763 million, underpinned by ongoing cost-saving initiatives and efficiency gains from digitalisation and AI-assisted workplace tools, which partially offset the impact of the lower total margin. Operating expenses decreased by 8% year-on-year, reflecting the Group's continued commitment to cost discipline.

EBIT from Hong Kong operations was HK$18 million, representing an increase of HK$1 million or 6%, compared with the corresponding period in 2025, primarily attributable to lower depreciation and amortisation expenses. Together with a lower net interest income of HK$34 million as a result of lower bank deposit interest rates, profit from Hong Kong operations for the six months ended 30 June 2026 was HK$9 million, a decrease of 47% compared to the same period last year.

Key Performance Indicators

	1H 2026	1H 2025 [1]	Change
Number of postpaid customers ('000)	**1,304**	1,297	+1%
Number of prepaid customers [2] ('000)	**1,922**	1,899	+1%
Total customers ('000)	**3,226**	3,196	+1%
Postpaid customers to total customer base (%)	**40%**	41%	-1% point
Postpaid customers' contribution to net customer service revenue (%)	**72%**	78%	-6% points
Monthly churn rate of postpaid customers (%)	**0.9%**	0.9%	-
Postpaid gross ARPU (HK$)	**184**	188	-2%
Postpaid net ARPU (HK$)	**173**	176	-2%
Postpaid net AMPU (HK$)	**142**	151	-6%

Note 1: Results for the period ended 30 June 2025 have been restated to conform with current year presentation to reflect the sale of the entire interests of the Group in a subsidiary which engaged in the mobile telecommunications business in Macau on 12 January 2026. Consequently, the entire mobile telecommunications business in Macau is reported as discontinued operations in the Group's condensed consolidated financial statements during the periods ended 30 June 2026 and 2025.

Note 2: Number of prepaid customers has been adjusted to align with the presentation basis of CK Hutchison Holdings Limited.

As at 30 June 2026, the Group's customer base reached approximately 3.2 million. The Group's 5G penetration rate reached 64% (30 June 2025: 57%), underscoring the robust appeal of its service offerings and network infrastructure. The monthly postpaid churn rate stood at 0.9% (1H 2025: 0.9%), demonstrating effective customer engagement and retention in a competitive market landscape. Postpaid net ARPU decreased by 2% to HK$173 compared to the same period last year, primarily due to continued market competition.

Net Interest and Other Finance Income

Net interest and other finance income (with share of a joint venture) amounted to HK$34 million in the first half of 2026 (1H 2025: HK$42 million), with overall bank interest income decreased by 12% due to the reduction in bank deposit interest rates.

Hong Kong operations continue to maintain a healthy financial position with cash and bank balances of HK$3,748 million as of 30 June 2026 (31 December 2025: HK$3,747 million).

Capital Expenditure

Capital expenditure on property, plant and equipment, which accounted for 9% (1H 2025: 10%) of the net customer service revenue from Hong Kong operations, slightly decreased by 2% or HK$3 million as a result of strategic investments for network optimisation. The Group enforces rigorous cost discipline in capital expenditures, ensuring meticulous investment evaluation and optimal resource allocation to meet operational, technological and strategic objectives.

Summary of Spectrum Investment as of 30 June 2026

	Spectrum band	Bandwidth	Year of expiry
Hong Kong	700 MHz	20 MHz	2037
	900 MHz	10 MHz	2041
	900 MHz	10 MHz	2036
	1.8 GHz	30 MHz	2036
	2.1 GHz	29.6 MHz	2031
	2.3 GHz	30 MHz	2027 (1)
	2.6 GHz	20 MHz (2)(3)(4)	2028 (3)(4)
	2.6 GHz	10 MHz (2)	2039
	3.3 GHz	30 MHz	2034
	3.5 GHz	40 MHz	2035
	26 GHz	600 MHz	2034

Note 1: As a result of the completed 2024 spectrum auction, the Group will hold 20 MHz spectrum in the 2.3 GHz band from 2027 to 2042 upon the expiry of the existing licence.

Note 2: The spectrum band was shared under a 50/50 joint venture - Genius Brand Limited.

Note 3: One of the 10 MHz spectrums in the 2.6 GHz band was transferred from another joint venture partner to the joint venture with the assignment period from March 2024 to March 2028. Upon the expiry of such assignment of spectrum in March 2028, the same joint venture partner will transfer another 10 MHz spectrum in the 2.6 GHz band to the joint venture with the assignment period from March 2028 to March 2039.

Note 4: As a result of the completed 2025 spectrum auction, one of the 10 MHz spectrums in the 2.6 GHz band will be replaced by 20 MHz spectrum in the 2.6 GHz band for 11 years.

REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS TO THE BOARD OF DIRECTORS OF HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED
(incorporated in the Cayman Islands with limited liability)

Introduction

We have reviewed the condensed consolidated interim financial statements set out on pages 9 to 29, which comprises the condensed consolidated statement of financial position of Hutchison Telecommunications Hong Kong Holdings Limited (the "Company") and its subsidiaries (together, the "Group") as at 30 June 2026 and the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on condensed consolidated interim financial statements to be in compliance with the relevant provisions thereof and International Accounting Standard 34 "Interim Financial Reporting". The directors of the Company are responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial statements of the Group are not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 10 August 2026

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Unaudited 2026 HK$ million	(Restated) (Note 2) Unaudited 2025 HK$ million
Continuing operations			
Revenue	4	2,846	2,151
Cost of inventories sold		(948)	(389)
Staff costs		(179)	(180)
Expensed customer acquisition and retention costs		(40)	(32)
Depreciation and amortisation		(725)	(730)
Other operating expenses	6	(942)	(809)
		12	11
Interest and other finance income	7	77	88
Interest and other finance costs	7	(37)	(40)
Share of result of a joint venture		(2)	(2)
Profit before taxation		50	57
Taxation	8	(41)	(40)
Profit for the period from continuing operations		9	17
Discontinued operations			
Profit/(loss) for the period from discontinued operations	19(a)	2	(11)
Profit and total comprehensive income for the period attributable to shareholders of the Company, net of tax		11	6
Earnings/(loss) per share attributable to shareholders of the Company (expressed in HK cents per share):			
- Basic and diluted, arises from	9		
Continuing operations		0.19	0.35
Discontinued operations		0.04	(0.23)
		0.23	0.12

Details of interim dividend payable to shareholders of the Company are set out in Note 10. The accompanying notes are an integral part of these condensed consolidated interim financial statements.

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2026

	Note	Unaudited 30 June 2026 HK$ million	Audited 31 December 2025 HK$ million
Non-current assets			
Property, plant and equipment	11	2,525	2,626
Goodwill		2,155	2,155
Telecommunications licences		2,565	2,526
Right-of-use assets		532	409
Customer acquisition and retention costs		154	145
Contract assets		123	123
Other non-current assets	12	537	407
Investment in a joint venture		105	97
Total non-current assets		8,696	8,488
Current assets			
Cash and cash equivalents	13	355	594
Short-term bank deposits with original maturity beyond 3 months	13	3,393	3,153
Trade receivables and other current assets	14	947	806
Contract assets		108	116
Inventories		66	56
		4,869	4,725
Assets classified as held for sale	19(d)	-	199
Total current assets		4,869	4,924
Current liabilities			
Trade and other payables	15	1,492	1,313
Contract liabilities		208	202
Lease liabilities		312	269
Current income tax liabilities		147	97
		2,159	1,881
Liabilities directly associated with assets classified as held for sale	19(d)	-	113
Total current liabilities		2,159	1,994

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AT 30 JUNE 2026

	Note	Unaudited 30 June 2026 HK$ million	Audited 31 December 2025 HK$ million
Non-current liabilities			
Lease liabilities		217	132
Deferred tax liabilities		165	174
Other non-current liabilities	16	2,115	1,963
Total non-current liabilities		2,497	2,269
Net assets		8,909	9,149
Capital and reserves			
Share capital	17	1,205	1,205
Reserves		7,704	7,944
Total equity		8,909	9,149

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Unaudited					
	Share capital	Share premium	Accumulated losses	Pension reserve	Other reserves (i)	Total
	HK$ million	HK$ million	HK$ million	HK$ million	HK$ million	HK$ million
At 1 January 2026	1,205	11,185	(3,224)	273	(290)	9,149
Profit for the period	-	-	11	-	-	11
Dividend relating to 2025 paid in 2026 (Note 10)	-	-	(251)	-	-	(251)
Disposal of a subsidiary	-	-	3	-	(3)	-
At 30 June 2026	1,205	11,185	(3,461)	273	(293)	8,909
At 1 January 2025	1,205	11,185	(2,838)	271	(290)	9,533
Profit for the period	-	-	6	-	-	6
Dividend relating to 2024 paid in 2025 (Note 10)	-	-	(251)	-	-	(251)
At 30 June 2025	1,205	11,185	(3,083)	271	(290)	9,288

(i) In prior years, the Group acquired the interests in certain subsidiaries held by the non-controlling shareholders. The other reserves mainly represent the difference between the consideration paid for the additional interests acquired by the Group and the proportionate share of the carrying amount of net assets of these subsidiaries.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Unaudited 2026 HK$ million	Unaudited 2025 HK$ million
Cash flows from operating activities			
Cash generated from operations	18	772	683
Interest and other finance costs paid		(14)	(15)
Net cash from operating activities		758	668
Cash flows from investing activities			
Purchases of property, plant and equipment		(169)	(174)
Additions to telecommunications licences		(224)	-
Payments for short-term bank deposits with original maturity beyond 3 months		(2,643)	(2,668)
Proceeds from maturity of short-term bank deposits with original maturity beyond 3 months		2,403	60
Proceeds from disposals of property, plant and equipment		1	1
Interest received		73	62
Loan to a joint venture		(48)	(28)
Net proceeds from disposal of a subsidiary	19(c)	41	-
Net cash used in investing activities		(566)	(2,747)
Cash flows from financing activities			
Principal elements of lease payments		(191)	(203)
Dividend paid	10	(251)	(251)
Net cash used in financing activities		(442)	(454)
Decrease in cash and cash equivalents		(250)	(2,533)
Cash and cash equivalents at 1 January		605	3,168
Cash and cash equivalents at 30 June	13	355	635

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1 General Information

Hutchison Telecommunications Hong Kong Holdings Limited (the "Company") was incorporated in the Cayman Islands on 3 August 2007 as a company with limited liability. Its registered office address is P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205 Cayman Islands.

The Company and its subsidiaries (together the "Group") used to be engaged in mobile telecommunications business in Hong Kong and Macau. After the disposal of its mobile telecommunications business in Macau in January 2026 (Note 19), the Group is now principally engaged in the mobile telecommunications business in Hong Kong.

The shares of the Company are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

These unaudited condensed consolidated interim financial statements (the "interim financial statements") are presented in Hong Kong dollars ("HK$"), unless otherwise stated. These interim financial statements were approved for issuance by the Board of Directors on 10 August 2026.

2 Basis of Preparation

These interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting". These interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS Accounting Standards.

These interim financial statements have been prepared under the historical cost convention, except that defined benefit plans plan assets are measured at fair values, and disposal group classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell, and on a going concern basis.

(i) Discontinued operations

In December 2025, the Board of Directors approved the Group to enter into a sale and purchase agreement with the purchaser, an independent third party, to sell its entire interests in a subsidiary which engages in the mobile telecommunications business in Macau. The sale and purchase agreement was subsequently entered into on 12 January 2026 and the disposal was completed on the same day.

Consequently, the entire mobile telecommunications business in Macau is reported as discontinued operations (the "discontinued operations") in the Group's interim financial statements during the periods ended 30 June 2026 and 2025. The respective assets and liabilities were classified as held for sale as at 31 December 2025.

In accordance with IFRS 5, the financial results of the discontinued operations for the periods ended 30 June 2026 and 2025 are presented as a profit/(loss) from discontinued operations in the Group's condensed consolidated statement of comprehensive income. Certain comparative amounts of the discontinued operations have been restated to conform with current period presentation.

Financial information relating to the discontinued operations is set out in Note 19.

3 Material Accounting Policies

The material accounting policies applied and methods of computation used in the preparation of these interim financial statements are consistent with those used in the 2025 annual financial statements except as described in (a) below.

(a) Amendments to existing standards adopted by the Group

During the six months ended 30 June 2026, the Group has adopted the following amendments to existing standards which are relevant to the Group's operations and are mandatory for accounting periods beginning on 1 January 2026:

Annual Improvement Projects	Annual Improvements – Volume 11
IFRS 7 and IFRS 9 (Amendments)	Classification and Measurement of Financial Instruments

The adoption of these amendments to existing standards did not have a material impact to the Group's results of operations or financial position.

(b) New standards and amendments to existing standards that are not yet effective and have not been early adopted by the Group

The following new standards and amendments to existing standards have been issued but are not yet effective for the six months ended 30 June 2026:

IAS 21 (Amendments) (i)	Translation to a Hyperinflationary Presentation Currency
IAS 28 (Amendments) (i)	Fair Value Option for Investments in Associates and Joint Ventures
IFRS 10 and IAS 28 (Amendments) (iii)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
IFRS 18 (i)	Presentation and Disclosures in Financial Statements
IFRS 19 (i)	Subsidiaries without Public Accountability: Disclosures
IFRS 20 (ii)	Regulatory Assets and Regulatory Liabilities

(i) Effective for annual periods beginning on or after 1 January 2027

(ii) Effective for annual periods beginning on or after 1 January 2029

(iii) The original effective date of 1 January 2016 has been postponed until future announcement by the International Accounting Standards Board

3 Material Accounting Policies (Continued)

(b) New standards and amendments to existing standards that are not yet effective and have not been early adopted by the Group (Continued)

<u>IFRS 18 Presentation and Disclosure in Financial Statements</u>

IFRS 18 will replace IAS 1 Presentation of Financial Statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though IFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management-defined performance measures within the financial statements.

The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss with defined subtotals;
- requirement to determine the most useful structure summary for presenting expenses in the statement of profit or loss;
- required disclosures in a single note within the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The Group will apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required, and so the comparative information for the financial year ending 31 December 2026 will be restated in accordance with IFRS 18.

The Group is in the process of making an assessment of the impact of other new standards and amendments to existing standards upon initial application.

4 Revenue

Revenue comprises revenues from the provisions of mobile telecommunications and other related services and the sales of telecommunications hardware and other products. An analysis of revenue is as follows:

	Six months ended 30 June	
		(Restated)
	2026	2025
	HK$ million	HK$ million
Mobile telecommunications and other related services	1,866	1,759
Telecommunications hardware and other products	980	392
	2,846	2,151

Disaggregation of revenue

The Group's revenue from the provisions of services and delivery of goods by timing of satisfaction of performance obligations is as follows:

	Six months ended 30 June	
		(Restated)
	2026	2025
	HK$ million	HK$ million
Timing of revenue recognition:		
Over time	1,866	1,759
At a point in time	980	392
	2,846	2,151

5 Segment Information

In a manner consistent with the way in which information is reported internally to the Group's chief operating decision maker for the purpose of resource allocation and performance assessment, the Group has identified only one reporting segment, which is mobile telecommunications business.

6 Other Operating Expenses

	Six months ended 30 June	
		(Restated)
	2026	2025
	HK$ million	HK$ million
Cost of services provided (i)	868	741
General administrative and distribution costs	47	45
Expenses for short-term leases	7	12
Loss on disposals of property, plant and equipment	1	2
Auditors' remuneration	3	3
Loss allowance provision	16	7
Employment and other subsidies (ii)	-	(1)
Total	942	809

(i) Include interconnection charges, roaming costs and other network operating costs.

(ii) Benefits received from government and other companies under employment and other support schemes.

7 Interest and Other Finance Income, Net

	Six months ended 30 June	
	2026	2025
	HK$ million	HK$ million
Interest and other finance income:		
Bank interest income	72	82
Interest income from a joint venture	5	6
	77	88
Interest and other finance costs:		
Notional interest accretion (i)	(33)	(35)
Guarantee and other finance fees	(4)	(5)
	(37)	(40)
Interest and other finance income, net	40	48

(i) Notional interest accretion represents the notional adjustments to accrete the carrying amount of certain obligations recognised in the condensed consolidated statement of financial position such as lease liabilities, licence fees liabilities and assets retirement obligations to the present value of the estimated future cash flows expected to be required for their settlement in the future.

8 Taxation

	Six months ended 30 June					
	2026			2025		
	Current taxation HK$ million	Deferred taxation HK$ million	Total HK$ million	Current taxation HK$ million	Deferred taxation HK$ million	Total HK$ million
Continuing operations	50	(9)	41	47	(7)	40
Discontinued operations	-	-	-	-	-	-
	50	(9)	41	47	(7)	40

Hong Kong profits tax has been provided at the rate of 16.5% (30 June 2025: 16.5%) on the estimated assessable profits less available tax losses. Taxation outside Hong Kong has been provided at the applicable current rates of taxation ruling in the relevant countries on the estimated assessable profits less available tax losses.

CK Hutchison Holdings Limited, the ultimate holding company of the Company, is within the scope of the Pillar Two Model Rules published by the Organisation for Economic Co-operation and Development. As at 30 June 2026, Pillar Two legislation has been enacted and is in effect in Hong Kong where the Group operates. Based on the Group's assessment for the period ended 30 June 2026 and the information currently available, the overall impact of Pillar Two rules on the Group's income tax position, including current tax, is not material. The Group will continue to monitor developments in Pillar Two legislation in Hong Kong and assess the potential future impact on its financial statements.

Furthermore, in accordance with the IAS 12, the Group applies the mandatory exception from recognising, and disclosing deferred tax assets and liabilities related to Pillar Two income taxes.

9 Earnings/(loss) per Share

The calculation of basic earnings/(loss) per share is based on profit/(loss) attributable to shareholders of the Company and on the weighted average number of ordinary shares in issue during the period as follows:

	Six months ended 30 June	
		(Restated)
	2026	2025
	HK$ million	HK$ million
Profit/(loss) attributable to shareholders of the Company arises from:		
- Continuing operations	9	17
- Discontinued operations	2	(11)
	11	6

	Six months ended 30 June	
		(Restated)
	2026	2025
Weighted average number of ordinary shares in issue	4,819,096,208	4,819,096,208
Basic earnings/(loss) per share (HK cents):		
- Continuing operations	0.19	0.35
- Discontinued operations	0.04	(0.23)
	0.23	0.12

The diluted earnings/(loss) per share for the six months ended 30 June 2026 is the same as basic earnings/(loss) per share as there were no potential dilutive shares during the period (30 June 2025: Same).

10 Dividends

	Six months ended 30 June	
	2026	2025
Interim dividend (HK$ million)	110	110
Interim dividend per share (HK cents)	2.28	2.28

In addition, final dividend in respect of year 2025 of 5.21 HK cents per share (year 2024: 5.21 HK cents per share) totalling HK$251 million (30 June 2025: HK$251 million) was approved and paid during the six months ended 30 June 2026.

11 Property, Plant and Equipment

During the period, the Group acquired property, plant and equipment with a cost of HK$169 million (30 June 2025: HK$174 million). Property, plant and equipment with a net book value of HK$2 million (30 June 2025: HK$3 million) was disposed of during the period, resulting in loss on disposals of HK$1 million (30 June 2025: HK$2 million).

12 Other Non-Current Assets

	30 June 2026 HK$ million	31 December 2025 HK$ million
Prepayments	441	311
Non-current deposits	21	19
Pension assets	75	77
	537	407

13 Cash and Bank Balances

	30 June 2026 HK$ million	31 December 2025 HK$ million
Cash at banks and in hand	29	28
Short-term bank deposits with original maturity within 3 months	326	566
Cash and cash equivalents	355	594
Short-term bank deposits with original maturity beyond 3 months	3,393	3,153
	3,748	3,747

Reconciliation of cash and cash equivalents shown in the condensed consolidated statement of cash flows is as follows:

	30 June 2026 HK$ million	31 December 2025 HK$ million
Cash and cash equivalents mentioned above	355	594
Cash and cash equivalents included in assets classified as held for sale (Note 19(d))	-	11
Cash and cash equivalents shown in the condensed consolidated statement of cash flows	355	605

The carrying values of cash and bank balances approximate their fair values.

14 Trade Receivables and Other Current Assets

	30 June 2026 HK$ million	31 December 2025 HK$ million
Trade receivables [(a)]	404	355
Less: Loss allowance provision	(51)	(37)
Trade receivables, net of provision	353	318
Other receivables	157	79
Prepayments and deposits	437	409
	947	806

The carrying values of trade receivables, other receivables and deposits approximate their fair values. The Group has established credit policies for customers. The credit periods granted for trade receivables range from 14 to 45 days, or a longer period for corporate or carrier customers based on the individual commercial terms. There is no concentration of credit risk with respect to trade receivables as the Group has a large number of customers.

(a) Trade receivables

	30 June 2026 HK$ million	31 December 2025 HK$ million
The ageing analysis of trade receivables presented based on the invoice date is as follows:		
0 - 30 days	189	169
31 - 60 days	73	65
61 - 180 days	56	41
Over 180 days	86	80
	404	355

15 Trade and Other Payables

	30 June 2026 HK$ million	31 December 2025 HK$ million
Trade payables [(a)]	219	149
Other payables and accruals [(b)]	930	855
Receipts in advance	133	116
Current portion of licence fees liabilities	210	193
	1,492	1,313

The carrying values of trade and other payables approximate their fair values.

(a) Trade payables

	30 June 2026 HK$ million	31 December 2025 HK$ million
The ageing analysis of trade payables is as follows:		
0 - 30 days	68	39
31 - 60 days	63	40
61 - 90 days	23	12
Over 90 days	65	58
	219	149

(b) Other payables and accruals

Other payables and accruals mainly represent payables and accruals for capital expenditures and network-related cost payables.

16 Other Non-Current Liabilities

	30 June 2026 HK$ million	31 December 2025 HK$ million
Non-current licence fees liabilities	1,847	1,696
Assets retirement obligations	262	261
Long service payments liabilities	6	6
	2,115	1,963

17 Share Capital

(a) Authorised share capital of the Company

The authorised share capital of the Company comprises 10 billion shares of HK$0.25 each (31 December 2025: Same).

(b) Issued share capital of the Company

	Ordinary share of HK$0.25 each Number of shares	Issued and fully paid HK$ million
At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026	4,819,096,208	1,205

18 Cash Generated from Operations

	Six months ended 30 June 2026 HK$ million	2025 HK$ million
Cash flows from operating activities		
Profit before taxation including discontinued operations	52	46
Adjustments for:		
- Interest and other finance income	(77)	(88)
- Interest and other finance costs	37	40
- Depreciation and amortisation	725	746
- Capitalisation of customer acquisition and retention costs	(85)	(69)
- Share of result of a joint venture	2	2
- Loss on disposals of property, plant and equipment	1	2
- Net gain on disposal of a subsidiary	(2)	-
- (Increase)/decrease in trade receivables and other assets	(200)	3
- (Increase)/decrease in inventories	(10)	101
- Increase/(decrease) in trade and other payables, and licence fees liabilities	326	(100)
- Decrease in pension assets	3	-
Cash generated from operations	772	683

Non-cash transactions from investing activities

Save as disclosed elsewhere in the interim financial statements, the non-cash transactions during the six months ended 30 June 2026 include (i) the network access fee payable to a joint venture of HK$43 million (30 June 2025: HK$47 million) and (ii) the interest income from the loan to a joint venture of HK$5 million (30 June 2025: HK$6 million), which have been settled by offsetting the loan to a joint venture.

19 Discontinued Operations and Assets and Liabilities Classified as Held for Sale

(a) Analysis of the results of discontinued operations is as follows:

	Note	Six months ended 30 June 2026 HK$ million	2025 HK$ million
Discontinued operations			
Revenue		-	65
Cost of inventories sold		-	(2)
Staff costs		-	(11)
Expensed customer acquisition and retention costs		-	(3)
Depreciation and amortisation		-	(16)
Other operating expenses [(i)]		-	(44)
Loss before taxation of discontinued operations		-	(11)
Taxation	8	-	-
Loss after taxation of discontinued operations		-	(11)
Net gain on disposal of a subsidiary	19(c)	2	-
Profit/(loss) for the period from discontinued operations		2	(11)

(i) Include interconnection charges, roaming costs and other network operating costs.

(b) Analysis of the cash flows of discontinued operations is as follows:

	Six months ended 30 June 2026 HK$ million	2025 HK$ million
Net cash (outflow)/inflow from operating activities	(8)	5
Net cash outflow from investing activities	-	(2)
Net cash outflow from financing activities	-	(5)
Net cash outflow from discontinued operations	(8)	(2)

19 Discontinued Operations and Assets and Liabilities Classified as Held for Sale (Continued)

(c) Assets and liabilities disposed of are as follows:

	12 January 2026 HK$ million
Cash consideration	110
Net assets disposed of:	
Property, plant and equipment	(151)
Right-of-use assets	(10)
Customer acquisition and retention costs	(1)
Other non-current assets	(2)
Deferred tax assets	(1)
Cash and cash equivalents	(3)
Trade receivables and other current assets	(22)
Inventories	(1)
Trade and other payables	49
Contract liabilities	8
Lease liabilities	9
Other non-current liabilities	17
Total net assets disposed of	(108)
Net gain on disposal of a subsidiary	2

An analysis of the net proceeds from disposal of a subsidiary is as follows:

	12 January 2026 HK$ million
Cash consideration	110
Cash and cash equivalents disposed of	(3)
Deferred consideration	(66)
Net proceeds from disposal of a subsidiary	41

19 Discontinued Operations and Assets and Liabilities Classified as Held for Sale (Continued)

(d) The assets and liabilities classified as held for sale as at 31 December 2025, which have been presented separately in the condensed consolidated statement of financial position, are as follows:

	Note	31 December 2025 HK$ million
Assets		
Property, plant and equipment		151
Right-of-use assets		10
Customer acquisition and retention costs		1
Other non-current assets		2
Deferred tax assets		1
Cash and cash equivalents	13	11
Trade receivables and other current assets		22
Inventories		1
Assets classified as held for sale		199
Liabilities		
Trade and other payables		79
Contract liabilities		8
Lease liabilities		9
Other non-current liabilities		17
Liabilities directly associated with assets classified as held for sale		113
Net assets directly associated with disposal group		86

20 Contingent Liabilities

The Group had contingent liabilities in respect of the following:

	30 June 2026 HK$ million	31 December 2025 HK$ million
Performance guarantees	450	452
Financial guarantees	1,156	1,067
Others	4	5
	1,610	1,524

The contingent liabilities mainly comprise of the performance guarantees and financial guarantees provided to the Communications Authority of Hong Kong (“CA”). The Group is required to lodge a performance bond with the CA to guarantee (i) the network and service rollout requirement and (ii) to maintain at all times throughout the whole assignment term for payment of the Spectrum Utilisation Fee (“SUF”) payable in the ensuing five years, or the SUF payable for the remaining duration of the assignment term if it is less than five years, in respect of those spectrums which the Group elected to pay annually in 15 instalments.

21 Capital Commitments

The Group had capital commitments contracted but not provided for as follows:

	30 June 2026 HK$ million	31 December 2025 HK$ million
Property, plant and equipment	260	132
Telecommunications licences [(a)]	393	617
	653	749

(a) In 2024, a subsidiary of the Group, successfully bid (i) 10 MHz spectrum at the 900 MHz band and (ii) 20 MHz spectrum at the 2.3 GHz band (collectively, the “2024 Bidded Spectrums”), for a 15-year period (commencing June 2026 for the 900 MHz band and March 2027 for the 2.3 GHz band) at aggregate SUFs of HK$617 million. As at 31 December 2025, standby letters of credit of HK$617 million that covered the aggregate SUFs for the 2024 Bidded Spectrums were issued in favour of the CA.

During the six months ended 30 June 2026, telecommunications licences of HK$224 million were recognised for the 900 MHz band, being the net present value of the consideration payable for the licences acquired. Consequently, the standby letter of credit of HK$224 million issued in favour of the CA in respect of the 900 MHz band was released.

22 Related Parties Transactions

Transactions between the Company and its subsidiaries have been eliminated on consolidation. Save as disclosed elsewhere in the interim financial statements, transactions between the Group and other related parties during the period are not significant to the Group.

No transaction has been entered with the directors of the Company (being the key management personnel) during the period other than the emoluments paid to them (being the key management personnel remuneration).

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

SUPPLEMENTARY FINANCIAL INFORMATION

Reconciliation of Key Financial Information between Condensed Consolidated Statement of Comprehensive Income and Management Discussion and Analysis Section

	Six months ended 30 June					
	2026			2025 (Restated)		
	Company and Subsidiaries HK$ million	Joint Venture HK$ million	Total HK$ million	Company and Subsidiaries HK$ million	Joint Venture HK$ million	Total HK$ million
Continuing operations						
EBITDA (i)	737	26	763	741	25	766
Depreciation and amortisation	(725)	(20)	(745)	(730)	(19)	(749)
EBIT (ii)	12	6	18	11	6	17
Interest and other finance income	77	-	77	88	-	88
Interest and other finance costs	(37)	(6)	(43)	(40)	(6)	(46)
Share of result of a joint venture	(2)	2	-	(2)	2	-
Profit before taxation	50	2	52	57	2	59
Taxation	(41)	(2)	(43)	(40)	(2)	(42)
Profit for the period from continuing operations	9	-	9	17	-	17

(i) EBITDA is defined as earnings before interest and other finance income, interest and other finance costs, taxation, and depreciation and amortisation.

(ii) EBIT is defined as earnings before interest and other finance income, interest and other finance costs, and taxation.

GROUP CAPITAL RESOURCES AND LIQUIDITY

Treasury Management

The Group's treasury function sets financial risk management policies in accordance with policies and procedures that are approved by the Executive Directors, and which are also subject to periodic review by the Group's internal audit function. Its treasury policies are designed to mitigate the impact of fluctuations in interest rates and exchange rates on the Group's overall financial position and to minimise the Group's financial risks. The Group's treasury function operates as a centralised service for managing financial risks, including interest rate and foreign exchange risks, and for providing cost-efficient funding to the Group and its companies. It manages the majority of the Group's funding needs, interest rate, foreign currency and credit risk exposures. The Group uses interest rate and foreign currency swaps and forward contracts as appropriate for risk management purposes only, for hedging transactions and for managing its assets and liabilities' exposure to interest rate and foreign exchange rate fluctuations. It is the Group's policy not to enter into derivative transactions for speculative purposes. It is also the Group's policy not to invest liquidity in financial products, including hedge funds or similar vehicles.

Cash management and funding

The Group operates a central cash management system for all of its subsidiaries. Its financing is generally derived from operating income of its subsidiaries, which is mainly used to meet funding requirements. The Group regularly and closely monitors its overall cash position and determines when external source of finance is needed.

Foreign currency exposure

The Group operates mobile telecommunications business principally in Hong Kong, with transactions denominated in Hong Kong dollars. It is exposed to other currency movements, primarily in terms of certain trade and other receivables, trade and other payables, and bank deposits denominated in United States dollars, Macau Patacas, Euros and British pounds. The Group does not currently undertake any foreign currency hedging.

Credit exposure

The Group's holdings of surplus funds with financial institutions expose the Group to credit risk of counterparties. It controls its credit risk to non-performance by its counterparties through monitoring their share price movements and credit ratings as well as setting approved counterparty credit limits that are regularly reviewed.

Capital and Net Cash

As at 30 June 2026, the Group recorded share capital of HK$1,205 million and total equity of HK$8,909 million.

As at 30 June 2026, the net cash of the Group was HK$3,748 million (31 December 2025: HK$3,758 million), which was denominated as follows: 70% in United States dollars, 29% in Hong Kong dollars with remaining in various other currencies.

Charges on Group Assets

As at 30 June 2026 and 31 December 2025, except for all of the shares of a joint venture owned by the Group which were pledged as security in favour of the joint venture partner under a cross share pledge arrangement, no material asset of the Group was under any charge.

Borrowing Facilities Available

The Group has no committed borrowing facilities as at 30 June 2026 (31 December 2025: Nil).

Contingent Liabilities

As at 30 June 2026, the Group provided performance, financial and other guarantees of HK$1,610 million (31 December 2025: HK$1,524 million), including the performance bonds on spectrums.

Capital Commitments

As at 30 June 2026, the Group had total capital commitments on property, plant and equipment of HK$260 million (31 December 2025: HK$132 million) and telecommunications licences of HK$393 million (31 December 2025: HK$617 million).

Corporate Strategy

The principal objective of the Group is to enhance long-term total return for all its stakeholders. To achieve this objective and continue to be a leading responsible business, the Group continues to focus on achieving recurring and sustainable earnings, cash flow, dividend growth without compromising the financial strength and stability of the Group. The Group executes disciplined management of revenue growth, margin and costs, capital and investments to return ratio targets, earnings and cash flow accretive activities, as well as organic growth in sectors where the Group has management experience and resources. The Group continues to focus on delivering business solutions that support social and environmental challenges and sustainability by taking action on key climate change issues, such as committing the transition to a net-zero economy, promoting diversity, inclusion and wellbeing initiatives, digital inclusion and continuous community investment. The Chairman’s Statement, and Management Discussion and Analysis contained in this announcement include discussions and analyses of the performance of the Group, and the basis on which the Group generates or preserves value in the longer term and delivers the objectives of the Group. Further information on the sustainability initiatives of the Group and its key relationships with stakeholders can be found in the sustainability report of the Group contained in the 2025 annual report of the Company.

Past Performance and Forward Looking Statements

The performance and results of operations of the Group contained in this announcement are historical in nature, and past performance does not guarantee future results of the Group. Any forward-looking statements and opinions contained in this announcement are based on current plans, estimates and projections, and therefore involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements and opinions. The Group, the Directors, employees or agents of the Group assume (a) no obligation to correct or update the forward-looking statements or opinions contained in this announcement; and (b) no liability in the event that any of the forward-looking statements or opinions do not materialise or turn out to be incorrect.

Human Resources

As at 30 June 2026, the Group employed 935 (31 December 2025: 1,068) staff members (full-time and part-time) and on average 1,002 (1H 2025: 1,047) staff members for its Hong Kong operations during the six months ended 30 June 2026. Staff costs for the Group's Hong Kong operations during the six months ended 30 June 2026, including directors' emoluments, totalled HK$179 million (1H 2025: HK$180 million).

The Group fully recognises the importance of high-quality human resources in sustaining market leadership. Salary and benefits are kept at competitive levels, while individual performance is rewarded within the general framework of the salary, bonus and incentive system of the Group, which is reviewed annually. Employees are provided with a wide range of benefits that include medical coverage, provident funds and retirement plans, and long-service awards. The Group stresses the importance of staff development and provides training programmes on an ongoing basis. Employees are also encouraged to play an active role in community care activities.

Sustainability

The key sustainability mission of the Group is to create long-term value for all stakeholders by aligning its sustainability goals with the strategic development of its businesses. Through a collaborative approach and leveraging its supreme network and advanced technology, the Group delivers secure, seamless and cutting-edge solutions. This commitment supports the United Nations Sustainable Development Goals by promoting sustainable, inclusive and digitally-enabled societies while maintaining responsible and ethical business practices with all stakeholders. The Group actively fosters open and transparent dialogues with a diverse array of stakeholders, including employees, customers, suppliers and business partners, shareholders and investors, banks and creditors, governments and regulators, as well as local communities and non-governmental organisations.

The sustainability governance framework of the Group has established a solid foundation for upholding its sustainability commitment. This structure is deeply integrated throughout the Group, including the Board, the Sustainability Committee, the Audit Committee, the Security Committee, working groups and business units. It provides the Group with comprehensive guidance on executing sustainability strategies, establishing goals, setting targets and implementing reporting processes. Moreover, it fosters robust stakeholder relationships and ensures accountability across all business operations.

The sustainability framework, approach and priorities of the Group are built upon four sustainability pillars: Governance, Sustainable Business Model & Innovation, Environment and Social. Each pillar is supported by the corresponding Group policies, leadership and collective efforts across the entire business.

Review of Interim Financial Statements

The interim financial statements of the Group for the six months ended 30 June 2026 have been reviewed by the auditor of the Company, PricewaterhouseCoopers, in accordance with International Standard on Review Engagements 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the International Auditing and Assurance Standards Board. The independent review report of the auditor is set out on page 8 in this announcement. The interim financial statements of the Group for the six months ended 30 June 2026 have also been reviewed by the Audit Committee of the Company.

Record Date for Interim Dividend

The record date for determining the entitlement of shareholders (except for holders of treasury shares, if any) to the interim dividend is Monday, 7 September 2026. In order to qualify for the interim dividend payable on Wednesday, 16 September 2026, all transfers accompanied by the relevant share certificates must be lodged with the Hong Kong Share Registrar of the Company (Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong) for registration no later than 4:30 pm on Monday, 7 September 2026.

Purchase, Sale or Redemption of Listed Securities

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities (including sale of treasury shares) of the Company.

As at 30 June 2026, there were no treasury shares held by the Company (whether held or deposited in CCASS, or otherwise).

Compliance with the Corporate Governance Code

The Company strives to attain and maintain high standards of corporate governance best suited to the needs and interests of the Group as it believes that an effective corporate governance framework is fundamental to promoting and safeguarding the interests of shareholders and other stakeholders and enhancing shareholder value.

The Company has complied throughout the six months ended 30 June 2026 with all applicable code provisions of the Corporate Governance Code contained in Appendix C1 of the Listing Rules, as in force during the reported period.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"AI"	artificial intelligence
"Board"	the Board of Directors
"CACs"	expensed customer acquisition and retention costs plus the related staff costs, rental and other expenses
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"Company" or "HTHKH"	Hutchison Telecommunications Hong Kong Holdings Limited, a company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 215)
"Director(s)"	director(s) of the Company
"EBIT / LBIT"	earnings or losses before net interest and other finance income, taxation, adjusted to include the Group's proportionate share of joint venture's EBIT
"EBITDA"	earnings before net interest and other finance income, taxation, depreciation and amortisation, adjusted to include the Group's proportionate share of joint venture's EBITDA
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"HK" or "Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"IAS"	International Accounting Standards
"interim financial statements"	unaudited condensed consolidated interim financial statements
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"net customer service margin"	net customer service revenue less direct variable costs (including interconnection charges and roaming costs)

DEFINITIONS (continued)

"Postpaid gross ARPU"	monthly average spending per postpaid user including a customer's contribution to mobile devices and other products in a bundled plan
"Postpaid net AMPU"	average net margin per postpaid user; postpaid net AMPU equals postpaid net ARPU less direct variable costs (including interconnection charges and roaming costs)
"Postpaid net ARPU"	monthly average spending per postpaid user excluding revenue related to hardware and other product under the non-subsidised hardware and other product business model
"service EBITDA / EBIT / LBIT"	EBITDA / EBIT / LBIT excluding standalone hardware and other product sales margin
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

As at the date of this announcement, the Directors are:

Chairman and Non-executive Director:
Mr FOK Kin Ning, Canning

Executive Directors:
Mr LUI Dennis Pok Man
(Executive Deputy Chairman)
Mr HO Wai Wing, Raymond

Non-executive Directors:
Mr WOO Chiu Man, Cliff
(Non-executive Deputy Chairman)
Mr LAI Kai Ming, Dominic
(also Alternate to Mr FOK Kin Ning, Canning and Ms Edith SHIH)
Ms Edith SHIH

Independent Non-executive Directors:
Mr CHAN Tze Leung
Ms CHOW Ching Yee, Cynthia
Ms IM Man Ieng
Mr IP Yuk Keung

Alternate Director:
Mr MA Lai Chee, Gerald
(Alternate to Mr LAI Kai Ming, Dominic)