歡 喜 傳 媒 集 團 有 限 公 司*

HUANXI MEDIA GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1003)

(1) RESIGNATION OF FINANCIAL CONTROLLER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE; (2) APPOINTMENT OF JOINT COMPANY SECRETARIES AND AUTHORISED REPRESENTATIVE; AND (3) WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

RESIGNATION OF FINANCIAL CONTROLLER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board of Directors (the "**Board**") of Huanxi Media Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Choi Wing Koon ("**Mr. Choi**") has tendered his resignation as the financial controller and company secretary of the Company (the "**Company Secretary**") and thereby ceased to act as an authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") with effect from 10 August 2026.

Mr. Choi has confirmed that he has no disagreement with the Board and there are no any matters relating to his resignation that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Choi for his valuable contributions and service to the Company during his tenure of office.

* *For identification purposes only*

APPOINTMENT OF JOINT COMPANY SECRETARIES AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that (i) Ms. Liu Jia ("**Ms. Liu**") and Mr. Lau Fai Lawrence ("**Mr. Lau**") have been appointed as the joint company secretaries of the Company (the "**Joint Company Secretary(ies)**"); and (ii) Ms. Liu has been appointed as an Authorised Representative, all of which will take effect from 10 August 2026 (the "**Appointment Date**").

The biographical details of Ms. Liu and Mr. Lau are set out below:

Ms. Liu Jia has served as the administrative officer-in-charge for the Beijing region of the Group since she joined the Group in June 2026, where she is responsible for overseeing the corporate governance, compliance and financial affairs of the Company's major subsidiaries in that region. Prior to joining the Group, Ms. Liu joined Beijing Media Corporation Limited (Stock code: 1000) ("**BMC**", together with its subsidiaries, the "**BMC Group**") in July 2013 and held various roles at BMC, including the assistant to the secretary to the board of directors, the deputy director, the director of the board office and the manager of the administrative department. She served as the secretary to the board of directors of BMC since August 2022 and as a joint company secretary of BMC since December 2022. During her tenure with BMC, Ms. Liu served as an executive director of BMC from June 2019 to November 2021 and as a director of certain subsidiaries of BMC Group. Prior to serving the aforesaid roles within the BMC Group, Ms. Liu joined Beijing Youth Daily Agency ("**BYDA**") in July 2005, where she was responsible for human resources management. Ms. Liu obtained a bachelor's degree in management with a major in information management and information systems from Central University of Finance and Economics.

Mr. Lau Fai Lawrence is currently a practising certified public accountant in Hong Kong. Mr. Lau graduated from The University of Hong Kong with a bachelor's degree in business administration and subsequently obtained a master's degree in corporate finance (distinction) from The Hong Kong Polytechnic University. Mr. Lau has served as the company secretary of BBMG Corporation (Stock code: 2009) and HM International Holdings Limited (Stock code: 8416) since August 2008 and August 2020, respectively.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Based on the following factors: (i) Ms. Liu has served as the administrative officer-in-charge for the Beijing region of the Group since joining the Group, overseeing corporate governance, compliance and financial affairs across multiple subsidiaries of the Company, and has gained practical knowledge of the Group's business operations and management structure; (ii) Ms. Liu has extensive practical experience in corporate governance and is familiar with the Listing Rules and other relevant laws and regulations; and (iii) Ms. Liu's prior industry experience is relevant to the Company's business, her core company secretarial skills are directly transferable and that she meets the business structure and operational needs of the Group, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to Ms. Liu's eligibility to act as a Joint Company Secretary (the "**Waiver**"), for a period of three years from the Appointment Date to 9 August 2029 (the "**Waiver Period**"), subject to the following conditions:

(i) Ms. Liu must be assisted by Mr. Lau in discharging her functions as a Joint Company Secretary and in gaining the relevant experience (the "**Relevant Experience**") as required under Rule 3.28 of the Listing Rules during the Waiver Period; and

(ii) the Waiver could be revoked if there is any material breach of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Ms. Liu, having had the benefit of Mr. Lau's assistance during the Waiver Period, has further attained the Relevant Experience and is capable of independently discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board wishes to extend its warm welcome to Ms. Liu and Mr. Lau on their new appointments.

By order of the Board
Huanxi Media Group Limited
Xiang Shaokun, Steven
Executive Director and Chief Executive Officer

Hong Kong, 10 August 2026

As at the date of this announcement, the Board comprises Mr. Xiang Shaokun Steven (Chief Executive Officer), Ms. Hu Hui and Ms. Jiang Meng as executive directors, Mr. Ning Hao and Mr. Xu Zheng as non-executive directors, and Mr. Wong Tak Chuen, Mr. Li Xiaolong, Mr. Wang Hong and Mr. Song Pengliang as independent non-executive directors.