JTF International Holdings Limited
金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9689)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Reference is made to (i) the annual report of JTF International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2025 (the "**Annual Report**"); and (ii) the announcement of the Company dated 28 May 2025 (the "**Announcement**") in relation to the change in use of proceeds. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report and the Announcement.

The Company would like to provide the following supplemental information regarding the use of the Unutilised Net Proceeds set out in the section headed "USE OF NET PROCEEDS OF THE COMPANY'S INITIAL PUBLIC OFFERING" on page 13 of the Annual Report.

REASONS FOR THE CHANGE IN THE USE OF PROCEEDS

As disclosed in the Announcement, the Group originally planned to utilise a portion of the net proceeds from Share Offer for the upgrade of the wharf berth capability at Zengcheng Oil Depot. A lead contractor has been engaged by the Group, and survey and design works were mostly completed in December 2019. Due to the outbreak of COVID-19 pandemic since 2020, the schedule of works and government approval processes were delayed. Despite continuous communication and negotiation with the lead contractor and relevant government authorities, approval from the government and timing of completion of the project remain uncertain. After careful consideration, in particular (i) the repeated delay in obtaining government approval; and (ii) in recent years the Group's operation has been focused in leased oil depots in Zhuhai, the Group has decided to suspend the project to upgrade the wharf berth capability at Zengcheng Oil Depot, and to terminate the contract with the lead contractor.

Based on the above, the Board considers that reallocating the Unutilised Net Proceeds to working capital and general corporate purposes will allow the Company to deploy its financial resources more effectively and is in the interests of the Company and its shareholders as a whole and will not have any material adverse effect on the existing business and operations of the Group.

UTILISATION OF THE REALLOCATED NET PROCEEDS

The reallocated net proceeds of approximately RMB3,474,000 have been fully utilised during the year ended 31 December 2025 as working capital and general corporate purposes, comprising transportation expenses of approximately RMB2,084,000 and expenses relating to short-term leases of approximately RMB1,390,000.

The above supplemental information should be read in conjunction with the Annual Report and does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, all other information contained in the Annual Report remains unchanged.

By order of the Board
JTF International Holdings Limited
Xu Ziming
Chairman and Executive Director

Hong Kong, 11 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Tsui Hing Shan, Mr. Kan Siu Chung and Ms. E Hongda.