THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

A meeting of the board of directors (the "**Board**") of The People's Insurance Company (Group) of China Limited (the "**Company**") was held by way of circulation of written resolutions from 3 to 11 August 2026. The *Proposal on Nomination of Mr. Tan Jiong (譚炯) as a Candidate for Executive Director of the Fifth Session of the Board of the Company* and the *Proposal on Election of Mr. Tan Jiong (譚炯) as the Chairman of the Fifth Session of the Board of the Company* were passed by the Board.

According to the resolutions passed by the Board, the Board is pleased to announce that Mr. Tan Jiong has been appointed as an executive director and the chairman of the fifth session of the Board of the Company. The term of office of Mr. Tan Jiong as an executive director and the chairman of the Board shall commence on the date on which he is elected as an executive director at the general meeting of the Company and on the date on which his qualification for appointment is approved by the National Financial Regulatory Administration, and shall end upon the expiry of the term of office of the fifth session of the Board of the Company, and he is eligible for re-election upon the expiry of the term of office. Pursuant to the provisions of the articles of association of the Company, the chairman of the Strategy and Investment/Sustainable Development Committee of the Board shall be the chairman of the Board. Upon approval of Mr. Tan Jiong's qualification by the National Financial Regulatory Administration, Mr. Tan Jiong will serve as the chairman of the Strategy and Investment/Sustainable Development Committee of the Board.

For the biographical details of Mr. Tan Jiong, please refer to the Appendix to this announcement.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Ng Sau Mei
Company secretary

Beijing, the PRC, 11 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang, Mr. Jia Ruo and Ms. Yeung Cheung Ying.

APPENDIX:

Biographical details of Mr. Tan Jiong

Mr. Tan Jiong, aged 60, is a member of the 14th National Committee of the Chinese People's Political Consultative Conference and a senior economist. Mr. Tan previously served as an executive director and a vice president of Industrial and Commercial Bank of China; a member of the Party Leadership Group and a vice governor of the People's Government of Guizhou Province, a member of the Standing Committee and the head of the United Front Work Department of the Guizhou Provincial Committee of the Communist Party of China; and a vice chairman and a president of China Development Bank. Mr. Tan also serves concurrently as a member of the China Economic and Social Council. Mr. Tan holds a PhD in Economics from Wuhan University.

Mr. Tan Jiong, as an executive director of the Company, does not receive any director's fee from the Company other than the corresponding emoluments (including post salary, performance bonus and benefits) received pursuant to his specific management position in the Company.

Save as disclosed above, Mr. Tan Jiong did not hold any directorships in other listed companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any subsidiaries of the Company, nor had any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tan Jiong is not interested in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)). He has not been subject to any disciplinary actions by China Securities Regulatory Commission and other relevant authorities, and any stock exchanges.

Mr. Tan Jiong has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.