山西安裝

Shanxi Installation Group Co., Ltd.
山西省安裝集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2520)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shanxi Installation Group Co., Ltd. (the "**Company**") hereby announces that Mr. Xu Guanshi has, due to adjustment of work arrangements, tendered his written resignation report to the Board, applying for his resignation as a non-executive Director of the Company, with effect from August 11, 2026.

Mr. Xu Guanshi has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company. The Company and the Board would like to express their sincere gratitude to Mr. Xu Guanshi for his positive contribution to the standardized operation and healthy development of the Board during his tenure.

The Board has passed a resolution at the Board meeting convened on August 11, 2026 to recommend Mr. Li Bin (李斌) to serve as a non-executive Director of the first session of the Board in succession to Mr. Xu Guanshi.

The biographical details of Mr. Li Bin are as follows:

Mr. Li Bin, aged 55, has over 30 years of experience in the financial field. Mr. Li joined Shanxi Sanjian Group Co., Ltd.* (山西三建集團有限公司) ("**Shanxi Sanjian**") in October 1994, where he successively engaged in finance, operations, labor, project management, cost management and other work, and successively served as the finance section chief, operations section chief at the grass-roots units and deputy manager of branch company, and deputy manager of the cost department of the company; from February 2011 to May 2017, he was the head of the finance and asset department of Shanxi Sanjian; from June 2017 to March 2018, he was transferred to serve as head of the audit department, and attended the audit executive training at the National Accounting Institute organized by the Provincial State-owned Assets Supervision and Administration Commission; from April to June 2018, he was promoted to deputy chief accountant and head of the audit department of Shanxi Sanjian. Thereafter, he served as the chief financial officer of Jincheng Jinjian National Highway Rerouting Engineering Co., Ltd.* (晉城晉建國道改線工程有限公司) from July to November 2018, the chief accountant of the G342 Jincheng City Transit Section Rerouting Engineering Construction Project Headquarters* (G342晉城市過境段改線工程建設項目指揮部) from December 2018 to December 2021, the chief accountant of Shanxi Construction Investment Jindongnan Investment Co., Ltd.* (山西建投晉東南投資有限公司) from January 2022 to April 2025, and the chief accountant of Shanxi Infrastructure Investment and Operation Co., Ltd.* (山西基礎設施投資運營有限公司) from May 2025 to August 2026.

Mr. Li was recognized as an intermediate accountant by the Human Resources and Social Security Bureau of Shanxi Province in October 2012.

The Company will enter into a service contract with Mr. Li Bin subject to the approval of his appointment by the shareholders of the Company, with a term of office commencing from the date on which the resolution is passed at the shareholders' meeting until the date of establishment of the second session of the Board of the Company, and he may be re-elected and re-appointed upon expiry of his term of office in accordance with the articles of association. As a non-executive Director of the Company, Mr. Li Bin will not receive any Director's fees or remuneration from the Company.

To the best knowledge of the Directors of the Company and save as disclosed above, Mr. Li Bin did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; he does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company, nor does he hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Li Bin does not have any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in respect of the appointment of Mr. Li Bin, nor are there any other matters that need to be brought to the attention of the shareholders.

The Company will convene a shareholders' meeting in due course to consider, among other things, the resolution regarding the election of Mr. Li Bin as a non-executive Director. The Company will despatch notices of the shareholders' meeting to its shareholders in due course.

By order of the Board
Shanxi Installation Group Co., Ltd.
山西省安裝集團股份有限公司
Mr. Ren Rui
Chairman and Executive Director

Shanxi, the PRC, August 11, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Ren Rui and Mr. Zhang Yan as executive Directors; (ii) Mr. Zhang Hongjie, Mr. Mu Jianwei and Mr. Feng Cheng as non-executive Directors; and (iii) Mr. Wang Jingming, Professor Wu Qiusheng, Ms. Shin Chuck Yin and Mr. Guo He as independent non-executive Directors.

* *For identification purpose only*