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Shanxi Installation Group Co., Ltd.

山西省安装集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2520)

NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting (the “**EGM**”) of Shanxi Installation Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) will be held at 3:00 p.m. on Friday, August 28, 2026 at the Conference Room, East Side, 2/F, Shanxi Installation Office Building, No. 8 Xinhua Road, Shanxi Transformation and Comprehensive Reform Demonstration Zone, Shanxi Province, PRC, for the purpose of considering, and if thought fit, passing the following resolutions.

ORDINARY RESOLUTIONS

1. To consider and approve the Resolution on the Election of Mr. Wang Jianjun as an Executive Director of the First Session of the Board of Directors of the Company;
2. To consider and approve the Resolution on the Election of Mr. Li Bin as a Non-Executive Director of the First Session of the Board of Directors of the Company.

For details, please refer to the appendix to this notice.

By order of the Board
Shanxi Installation Group Co., Ltd.
山西省安装集团股份有限公司
Mr. Ren Rui
Chairman and Executive Director

Shanxi, the PRC
August 11, 2026

Notes:

1. The register of members of the H Shares will be closed from Tuesday, August 25, 2026 to Friday, August 28, 2026, both days inclusive, during which period no transfer of H Shares will be effected. In order for Shareholders to be qualified to attend and vote at the EGM, all transfer documents accompanied by the relevant Share certificates must be lodged with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Monday, August 24, 2026 for registration. Shareholders whose names appear on the register of members of the Company's H Shares on Friday, August 28, 2026 are entitled to attend and vote at the EGM.
2. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf at the EGM. A proxy need not be a Shareholder.
3. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his attorney duly authorized in writing. If the Shareholder is a legal person, that instrument must be executed either under its seal or under the hand of its director or other attorney duly authorized to sign the same on its behalf.
4. In order to be valid, the proxy form must be deposited at the H Shares registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. before 3:00 p.m. on Thursday, August 27, 2026). If the proxy form is signed by a person under a power of attorney or other authority, a notarized copy of that power of attorney or other authority shall be deposited at the same time as mentioned in the proxy form. Completion and return of the proxy form will not preclude the Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.
5. Shareholders shall produce their identification documents and supporting documents in respect of the Shares of the Company held when attending the EGM. If corporate Shareholders appoint authorized representative to attend the EGM, the authorized representative shall produce his/her identification documents and a notarized copy of the relevant authorization instrument signed by the board of directors or other authorized parties of the corporate shareholder or other notarized documents allowed by the Company. Proxies shall produce their identification documents and the proxy form signed by the Shareholders or their attorney when attending the EGM.
6. The EGM is expected to last for less than half a day. Shareholders attending the EGM shall be responsible for their own travel and accommodation expenses.
7. All voting at the EGM will be conducted by poll.
8. References to times and dates of this notice are to Hong Kong times and dates.
9. Headquarters and Registered Office of the Company:

No. 8 Xinhua Road,
Tanghuai Industrial Park
Shanxi Transformation and Comprehensive Reform Demonstration Zone
Shanxi Province
PRC

Contact Department: Board Office
Contact Person: Mr. Zhang Xin
Telephone No.: (86) 136 2341 1159

As at the date of this notice, the Board of the Company comprises: (i) Mr. Ren Rui and Mr. Zhang Yan as executive Directors, (ii) Mr. Zhang Hongjie, Mr. Mu Jianwei and Mr. Feng Cheng as non-executive Directors; and (iii) Mr. Wang Jingming, Professor Wu Qiusheng, Ms. Shin Chuck Yin and Mr. Guo He as independent non-executive Directors.

APPENDIX: DETAILS OF THE ORDINARY RESOLUTIONS

I. ELECTION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

References are made to the announcements of the Company dated July 31, 2026 and August 11, 2026, respectively, in relation to, among other things, the board (the “**Board**”) of directors (the “**Directors**”) of the Company passing a resolution at the Board meetings held on July 31, 2026 and August 11, 2026, respectively, to recommend the election of Mr. Wang Jianjun (王建军) as an executive Director of the first session of the Board, and Mr. Li Bin (李斌) as a non-executive Director of the first session of the Board.

The biographical details of Mr. Wang Jianjun are as follows:

Mr. Wang Jianjun, aged 43, currently serves as the general manager and the chief safety officer of the Company, and presides over the overall work of the management team and is responsible for production safety, centralized procurement of materials, cost control, budget and final accounts, and new energy business, among other tasks. He supervises the construction sector, as well as the Safety and Environmental Protection Department, the Engineering Management Department, and the Business Management Center. Mr. Wang has around 24 years of experience in the construction industry. Mr. Wang joined the Group in June 2002 and was appointed as a deputy manager of the first branch office of the Company in December 2013. In February 2017, he was further promoted to be the general manager of the first branch office of the Company, the assistant to the general manager of the Company in April 2020 and the general manager of our New Energy Department in November 2020. He has been a deputy general manager of the Company since April 2021 and chief safety officer of the Company since September 2021. In July 2026, he was promoted to the general manager of the Company. Currently, Mr. Wang is the deputy secretary of the Communist Party Committee of the Company. Mr. Wang graduated with a diploma in Construction Project from Shanxi Engineering Vocational College* (山西工程職業技術學院) in January 2009 through correspondence courses. He also obtained a bachelor’s degree in Electrical Engineering and Automation from Taiyuan University of Science and Technology in January 2016 through correspondence courses. Mr. Wang was recognized as an associate constructor in electromechanical engineering by the Human Resources and Social Security Bureau of Shanxi Province in June 2011 and as a senior engineer in construction engineering implementation by the Human Resources and Social Security Bureau of Shanxi Province in November 2020. Mr. Wang was recognized by the Human Resources and Social Security Bureau of Shanxi Province as a senior professorate engineer in construction engineering management on November 30, 2025. Mr. Wang was named as the “Responsible Cadre for 2021 (2021年度擔當作為幹部)” by the Organization Department of the Shanxi Provincial Party Committee in October 2022.

* For identification purpose only

The biographical details of Mr. Li Bin are as follows:

Mr. Li Bin, aged 55, has over 30 years of experience in the financial field. Mr. Li joined Shanxi Sanjian Group Co., Ltd.* (山西三建集團有限公司) (“**Shanxi Sanjian**”) in October 1994, where he successively engaged in finance, operations, labor, project management, cost management and other work, and successively served as the finance section chief, operations section chief at the grass-roots units and deputy manager of branch company, and deputy manager of the cost department of the company; from February 2011 to May 2017, he was the head of the finance and asset department of Shanxi Sanjian; from June 2017 to March 2018, he was transferred to serve as head of the audit department, and attended the audit executive training at the National Accounting Institute organized by the Provincial State-owned Assets Supervision and Administration Commission; from April to June 2018, he was promoted to deputy chief accountant and head of the audit department of Shanxi Sanjian. Thereafter, he served as the chief financial officer of Jincheng Jinjian National Highway Rerouting Engineering Co., Ltd.* (晉城晉建國道改線工程有限公司) from July to November 2018, the chief accountant of the G342 Jincheng City Transit Section Rerouting Engineering Construction Project Headquarters* (G342晉城市過境段改線工程建設項目指揮部) from December 2018 to December 2021, the chief accountant of Shanxi Construction Investment Jindongnan Investment Co., Ltd.* (山西建投晉東南投資有限公司) from January 2022 to April 2025, and the chief accountant of Shanxi Infrastructure Investment and Operation Co., Ltd.* (山西基礎設施投資運營有限公司) from May 2025 to August 2026.

Mr. Li was recognized as an intermediate accountant by the Human Resources and Social Security Bureau of Shanxi Province in October 2012.

The Company will enter into a service contract with each of the Director candidates subject to the approval of his appointment by the shareholders, with a term of office commencing from the date on which the resolution is passed at the shareholders’ meeting until the date of establishment of the second session of the Board of the Company, and he may be re-elected and re-appointed upon expiry of his term of office in accordance with the articles of association. As an executive Director of the Company, Mr. Wang Jianjun will receive director’s fees on an annual basis, and his remuneration package will be determined in accordance with the Company’s standards under the performance appraisal measures for operators, which specifically includes basic salary, performance bonus, and other benefits. As a non-executive Director of the Company, Mr. Li Bin will not receive any Director’s fees or remuneration from the Company.

To the best knowledge of the Directors of the Company and save as disclosed above, each of the Director candidates did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; he does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, nor does he hold any position in the Company or any of its subsidiaries. As at the date of this announcement, each of the Director candidates does not have any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in respect of the appointment of each of the Director candidates, nor are there any other matters that need to be brought to the attention of the shareholders.

II. RECOMMENDATION

The Directors consider that all resolutions to be proposed at the EGM are in the interests of the Company and its shareholders as a whole. Accordingly, the Directors recommend the shareholders to vote in favor of the resolutions to be proposed at the EGM.