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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT PROJECT DESIGNATION GRANTED BY A LEADING DOMESTIC NEW ENERGY VEHICLE ENTERPRISE

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform shareholders of the Company (the “**Shareholders**”) and potential investors of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, the Company has recently received a project designation notice from a leading domestic new energy vehicle manufacturer (the “**Customer**”) and became the supplier of the new vehicle platform for the Customer. This project will adopt the Horizon Star Chip Solution (地平線星空芯片方案), which is the first designation for a high-end AI cockpit built upon a fully domestic cockpit-driving integrated chip in the industry. It signifies the commercial implementation of the Company’s AI strategy, through which the Company evolved from a leader in intelligent cockpits to a cross-domain pioneer in cockpit-driving integration.

The Company has maintained a long-term and deep technological synergy and business cooperation with the Customer. The parties are highly consistent in terms of technological direction, product planning and ecosystem construction. As a domestic cockpit-driving integrated chip with high computing power for vehicle intelligent agent, the Star Chip (星空芯片) materializes the dynamic computation scheduling between the cockpit and intelligent driving. It supports various functions such as multi-modal perception, on-device large model reasoning and physical AI real-time scenario simulation. Leverage on the Company’s accumulated full-stack technologies on “software + hardware + chip + cloud”, it completes system integration focusing on such domestic chip, develops the next-generation in-vehicle interaction system with physical AI and full-scenario intelligent agent, which in turn materializes various smart functions including real-time simulation, active transportation services and human-vehicle interaction.

This designation is the first project of the Company in implementing AI cockpit commercialization with domestic cockpit-driving integrated chip with high computing power for vehicle intelligent agent, it is also a critical milestone of the Company's implementation of the "AI technologies driven software, hardware, chip, cloud integration" strategy. It fully demonstrates the Company's comprehensive full-stack technological capabilities, leading the industry to move forward to in-vehicle physical AI technology upgrade and continuously expand the long-term growth of high value-added in-vehicle AI solutions. The Company will continue to solidify its leading advantages in physical AI and provide solid support for long-term growth in the Group's results.

The Company will proceed with the research and development and mass production preparation for the project with full force. Given the uncertainties in terms of technologies, delivery and market aspects for the development of the next generation cockpit-driving integrated platform and vehicle-level implementation, the Company will strengthen the full process risk control.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman

Shanghai, the PRC, August 11, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.