

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

PROPOSED REVISION OF ANNUAL CAPS IN RELATION TO CONTINUING CONNECTED TRANSACTION

THE SUPPLEMENTAL FRAMEWORK PURCHASE AGREEMENT

On 11 August 2026, the Company and the Supplier entered into the Supplemental Framework Purchase Agreement, pursuant to which the Company and the Supplier have agreed to revise the Existing Annual Caps to the Proposed Annual Caps. Save for the revision of the Existing Annual Caps and the inclusion of the conditions precedent provisions, all other terms and conditions under the Framework Purchase Agreement remain the same.

LISTING RULES IMPLICATIONS

As at the date of this announcement, approximately 47.25% of the equity interest in the Supplier is controlled by Mr. Liu Jun, of which approximately 28.87% is beneficially owned by Mr. Liu Jun and approximately 18.37% is controlled by Mr. Liu Jun acting as the executive partner of a limited partnership enterprise. Mr. Liu Jun holds 40% equity interest in Langqu, which holds approximately 14.46% equity interest in the Company. Accordingly, Mr. Liu Jun is a substantial shareholder (as defined in the Listing Rules) of the Company and is therefore a connected person of the Company under Rule 14A.07(1) of the Listing Rules. As approximately 47.25% of the equity interest in the Supplier is held/controlled by Mr. Liu Jun, the Supplier is an associate (as defined in the Listing Rules) of Mr. Liu Jun and is therefore also a connected person of the Company. Accordingly, the transactions contemplated under the Supplemental Framework Purchase Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.54 of the Listing Rules, if the Company intends to revise annual caps for continuing connected transactions, the Company will be required to re-comply with relevant provisions of Chapter 14A of the Listing Rules in respect of the relevant continuing connected transactions.

* for identification purpose only

As one or more of the applicable percentage ratios in respect of the Proposed Annual Caps under the Supplemental Framework Purchase Agreement exceeds 5%, the transactions contemplated under the Supplemental Framework Purchase Agreement (including the Proposed Annual Caps) are subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

Mr. Liu Xin, being the sibling of Mr. Liu Jun, is deemed to have material interests in the transactions contemplated under the Supplemental Framework Purchase Agreement and therefore had abstained from voting on the relevant Board resolutions. Save and except for Mr. Liu Xin, none of the Directors had or was deemed to have a material interest in the above transactions and was required to abstain from voting on the relevant Board resolutions in accordance with Rule 13.44 of the Listing Rules.

The Proposed Annual Caps under the Supplemental Framework Purchase Agreement is subject to the approval by the Independent Shareholders at the EGM. As Mr. Liu Xin and Mr. Liu Jun have material interests in the transactions contemplated under the Supplemental Framework Purchase Agreement, Mr. Liu Xin, Mr. Liu Jun and their respective associates are required to abstain from voting on the relevant resolution to be proposed at the EGM. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no other Shareholders are required to abstain from voting on the aforesaid resolution at the EGM.

An Independent Board Committee comprising all the independent non-executive Directors, namely Ms. Zhang Yanxiao, Ms. He Xujin and Mr. Bin Zhichao, has been formed to advise the Independent Shareholders and Alpha Financial Group Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on (i) whether the terms of the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps) are fair and reasonable; (ii) whether the transactions contemplated under the Supplemental Framework Purchase Agreement (including the Proposed Annual Caps) are on normal commercial terms or better and in the ordinary and usual course of business of the Company, and whether they are in the interest of the Company and its Shareholders as a whole; and (iii) how to vote on the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps).

EGM AND DESPATCH OF CIRCULAR

The Company will convene the EGM for the Independent Shareholders to consider and, if thought fit, pass the relevant resolutions to approve the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps).

The circular containing, among others, (i) a letter from the Board setting out the details of the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps), (ii) a letter from the Independent Board Committee to the Independent Shareholders, (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, (iv) other information required under the Listing Rules, and (v) a notice of the EGM, are expected to be despatched to the Shareholders on or before 1 September 2026.

PROPOSED REVISION OF ANNUAL CAPS IN RELATION TO CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 30 June 2026 in relation to the continuing connected transactions in relation to the Framework Purchase Agreement. On 30 June 2026, the Company and the Supplier entered into the Framework Purchase Agreement, pursuant to which the Group has agreed to purchase the Goods from the Supplier Group for a term of 2.5 years commencing on 1 July 2026 and ending on 31 December 2028 (the “**Term**”).

On 11 August 2026, the Company and the Supplier entered into the Supplemental Framework Purchase Agreement, pursuant to which the Company and the Supplier have agreed to revise the Existing Annual Caps to the Proposed Annual Caps. Save for the revision of the Existing Annual Caps and the inclusion of the conditions precedent provisions, all other terms and conditions under the Framework Purchase Agreement remain the same.

THE SUPPLEMENTAL FRAMEWORK PURCHASE AGREEMENT

The key terms of the Supplemental Framework Purchase Agreement are summarized as follows:

Date:	11 August 2026
Parties:	(1) the Company (for itself and on behalf of the Group as the purchaser); and (2) the Supplier (for itself and on behalf of the subsidiaries of the Supplier, collectively the “ Supplier Group ”, as the supplier) (each a “ Party ” and collectively as the “ Parties ”)
Subject matter:	The Parties have agreed to revise the Existing Annual Caps to the Proposed Annual Caps.

Conditions precedent: The Supplemental Agreement is conditional on and subject to compliance by the Company with relevant requirements of the Listing Rules, including but not limited to obtaining the Independent Shareholders' approval at the EGM.

Save as disclosed above, the Supplemental Agreement is not subject to other condition precedent.

Save as the aforesaid and the proposed revision of Annual Caps as further disclosed in the section below, all other terms and conditions of the Framework Purchase Agreement shall remain unchanged and continue in full force and effect.

REVISION OF ANNUAL CAPS

Based on the recent operational and market development which are further disclosed in the section headed "Basis and Assumptions for Determining the Proposed Annual Caps", it is expected that the Existing Annual Caps will not be sufficient to meet the Group's demand for the Goods. Accordingly, the Group proposes to revise the Existing Annual Caps to the Proposed Annual Caps.

Historical figures and Existing Annual Caps of the Purchase Transactions

The historical amounts and annual caps for the 2.5 years ended 30 June 2026, the Existing Annual Caps and the actual transaction amounts of the Purchase Transactions under the Framework Purchase Agreement are set out as follows:

	For the year ended 31 December 2024 (audited) RMB'000	For the year ended 31 December 2025 (audited) RMB'000	For the six months ended 30 June 2026 (unaudited) RMB'000	For the six months ending 31 December 2026 RMB'000	For the year ending 31 December 2027 RMB'000	For the year ending 31 December 2028 RMB'000
Existing Annual Cap**	80,000	94,000	55,000	50,000	100,000	100,000
Actual transaction amount**	32,000	83,000	54,749	–	–	–

** Before value-added tax

Proposed Annual Caps

The Proposed Annual Caps of the Purchase Transactions under the Supplemental Framework Purchase Agreement are set out as below:

	For the six months ending 31 December 2026 RMB'000	For the year ending 31 December 2027 RMB'000	For the year ending 31 December 2028 RMB'000
Proposed Annual Cap**	115,000	250,000	350,000

** Before value-added tax

Basis and Assumptions for Determining the Proposed Annual Caps

The Goods to be purchased by the Group from the Supplier Group pursuant to the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement) comprise components, semi-finished goods, or OEM products designed or planned by the Group and manufactured by the Supplier Group. Such Goods will be further configured, assembled, or processed by the Group, and ultimately sold in its business operations. The end-products to be sold by the Group may be categorised into eight categories, namely, (i) ADAS (Advanced Driver Assistance Systems) calibration equipment; (ii) four-wheel alignment system; (iii) battery pack/module charge-discharge equipment; (iv) battery module equaliser; (v) battery pack airtightness tester; (vi) A/C Service Station; (vii) new energy vehicle battery pack expansion kit; and (viii) immobilizer programmer.

The Proposed Annual Caps reflect the expected costs of purchase of the Goods. The Proposed Annual Caps has been determined on arm's length negotiations between the Company and the Supplier Group having considered, among others, the following basis and assumptions:

1. Historical purchase amount of the Goods by the Group from the Supplier Group;
2. Historical price of Goods for the years ended 2024 and 2025 and the six months ended 30 June 2026;
3. Estimated market demand of the end-products during the Term and the anticipated business development capabilities of the Group; and
4. Estimated market price of the Goods having regard to the costs of the raw materials and general production costs involved in the production of the Goods, in particular, consideration is given to the estimated market price trends of raw materials and logistics, incorporating a reasonable buffer to accommodate potential inflationary pressures and macroeconomic fluctuations over the duration of the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement).

In particular, with respect to the estimated market demand of the end-products during the Term, based on recent operational developments and market demand of the Group, the Company expects a significant increase in market demand for its ADAS and wheel aligner products in the second half of 2026, necessitating an upward revision of the Existing Annual Caps to the Proposed Annual Caps. Specifically, following product enhancements and the receipt of new prototype units in July 2026, a new model of product combining the functions of ADAS and wheel aligner (the “**New ADAS & Wheel Aligner**”) was formally confirmed to meet market standards and becomes ready for launch. The official commercial launch of the New ADAS & Wheel Aligner is scheduled for August 2026 at the Auto Glass Week (AGW) 2026 exhibition which is a global trade exhibition for original equipment, automotive repair, and ADAS technologies. Furthermore, recently, the Group has successfully landed a breakthrough in major clients development following the introduction of New ADAS & Wheel Aligner, whereby such major clients have preliminarily indicated their intention to purchase the New ADAS & Wheel Aligner in large quantity and to actively promote such product. With such market breakthrough, the Company not only expects robust sales of the New ADAS & Wheel Aligner in the second half of 2026 and the coming two years ending 31 December 2027 and 2028, but also a synergistic pull-through effect, boosting order volumes for the related product line. Hence, the Company foresees a stronger-than-projected sales performance during the Term, which justifies the revision of the Existing Annual Caps to the Proposed Annual Caps.

INTERNAL CONTROL PROCEDURES

The Purchase Transactions contemplated under the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement) are on a non-exclusive basis, where the Group may source the Goods from and the Supplier Group may market the same to any third parties.

To safeguard the interests of the Shareholders as a whole, including the minority Shareholders, the Company has adopted internal approval and monitoring procedures relating to the transactions under the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement), which include the followings:

- as an active market participant, through market research, obtain sufficient market intelligence to enable it to ascertain the prevailing market rate, payment terms and practices as well as the latest market and independent third party information regularly;
- in respect of procurement of products under the Framework Purchase Agreement, where sufficient comparable transactions are available, invite quotations from independent suppliers to obtain a reference on the prevailing prices for the relevant products to be procured to the extent that those products are of comparable nature, quality, quantity and condition. Such quotations will be reviewed and evaluated from the commercial perspective by a designated team composed of various relevant departments of the Group and compared against the quotation from the Supplier Group. The head of the relevant departments will approve the proposed transactions to ensure that the products to be procured from the Supplier Group are of prices for such products no higher than those being offered by independent third parties;

- for products/services in respect of which there is no sufficient comparable transaction available, the prices will be determined after arm's length negotiation according to the historical price of the products/services purchased/supplied in the past (if available) and by reference to the cost analysis to be conducted; and
- the production quality department of the supply chain center and the supplier development department of the procurement center are responsible for conducting semi-annual and annual appraisal and evaluation on the existing suppliers and their products, including the Supplier Group and the products it supplied. There should be checks on pricing, product quality, punctuality of delivery and after-sales services.

By following the procurement and evaluation procedures under the internal control policy and taking into consideration of various factors, including the pricing and quality of products the Supplier Group, the corporate background, reputation, reliability and quality of customer and after-sales services of the Supplier Group, the Company has determined that the Supplier Group offers more favourable terms to the Group than other independent third party suppliers for the purchase of the Goods.

Therefore, the Board believes that sourcing the Goods from the Supplier Group would help maintain the effectiveness of the Group's production and bring benefits to the Group's operation as a whole. Going forward, the Group will continue carrying out regular review and evaluation on the performance of contracts by the Supplier Group and other suppliers.

The Company has adopted, among others, the following internal control measures over its continuing connected transactions:

- the Company's external auditor will conduct an annual review and provide their independent confirmation to the Board that nothing comes to their attention which causes them to believe that, inter alia, the Purchase Transactions are not conducted in accordance with the pricing policies of the Group and the relevant annual caps are exceeded;
- the Company's audit committee will regularly review the internal control system to ensure that the internal control procedures are effectively implemented over the individual Purchase Transactions;
- the independent non-executive Directors will review the Purchase Transactions based on quarterly reports on the status of the Purchase Transactions, including, among others, the costs and quality of the Goods, utilization rates of the annual caps, market updates including performance of the Group in different markets, pricing trends and other relevant information and will ascertain the implementation of the relevant internal control measures to ensure that the annual caps are not exceeded and the Purchase Transactions are conducted in accordance with the terms of the Individual Agreements; and
- the Directors (including the independent non-executive Directors) will regularly monitor and review the continuing connected transactions contemplated to ensure that, inter alia, the terms are fair and reasonable and they are in the interests of the Company and its shareholders as a whole.

Given the Purchase Transactions contemplated under the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement) have to adhere strictly to their respective pricing policies as disclosed in this announcement, the Directors (excluding the independent non-executive Directors whose view will be expressed after taking into consideration the advice from the Independent Financial Adviser) are of the view that the procedures adopted by the Group to govern the Purchase Transactions are sufficient and adequate to ensure that the terms and conditions of the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement) will be conducted under normal commercial terms, on terms no less favourable to the Group than those available from or offer to independent third parties, and are not prejudicial to the interest of the Company and its minority Shareholders.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL FRAMEWORK PURCHASE AGREEMENT

The Group is engaged in the research and development, production and sales of automotive diagnostics and repair equipment and software products. As part of the ongoing business operations of the Group, the Group requires highly specific and tailored components and/or OEM products for its final processing.

As a result, the specifications of the Goods purchased by the Group are not commonly available on the market and/or manufactured by other suppliers. During the past years, the Supplier Group has demonstrated itself as a reliable and trustworthy business partner of the Group. Through the close and long-term cooperation relationship, the Supplier Group has established a thorough understanding of the standards and requirements of the Group which enable it to provide more reliable goods or products and/or quality services to the Group. The continuation of such continuing connected transactions is essential for the continued operation and growth of the business of the Group.

As stated in the section headed “Basis and Assumptions for Determining the Proposed Annual Caps”, the Company not only expects robust sales of the New ADAS & Wheel Aligner in the second half of 2026 and the coming two years ending 31 December 2027 and 2028, but also a synergistic pull-through effect, boosting order volumes for the related product line.

By entering into the Supplemental Framework Purchase Agreement, the Group will be able to further expand its cooperation with the Supplier Group, thereby supporting the expected demand in the end-products to be marketed by the Group, and to capture greater market opportunities in relation to the New ADAS & Wheel Aligner which will be officially launched and marketed in the third quarter of 2026.

The Directors (excluding the independent non-executive Directors whose view will be expressed after taking into consideration the advice from the Independent Financial Adviser) consider that the transactions contemplated under the Supplemental Framework Purchase Agreement (including the Proposed Annual Caps) are conducted in the ordinary and usual course of business of the Group, the terms of the Supplemental Framework Purchase Agreement have been negotiated on an arm’s length basis and are on normal commercial terms, fair and reasonable and are in the interests of the Group and the Shareholders as a whole.

INFORMATION OF THE COMPANY AND THE SUPPLIER

The Company, together with its subsidiaries, is principally engaged in the research and development, production and sales of automotive diagnostics and repair equipment and software products.

The Supplier is a limited company incorporated in the PRC and, together with its subsidiaries, is principally engaged in the research, development, production and sales of equipment related to the inspection, maintenance and calibration of intelligent automobile and new energy automobile in the PRC. The Supplier is held (i) as to approximately 28.87% by Mr. Liu Jun, (ii) as to approximately 18.37% by Shenzhen Zhiweicheng Investment Centre (Limited Partnership) (深圳市志偉成投資中心(有限合伙)), of which Mr. Liu Jun acts as the executive partner, and (iii) as to approximately 12.01% by the Company, being the three largest shareholders of the Supplier. The remainder of the shareholding in the Supplier is diversely held by 18 minority shareholders. Apart from Mr. Liu Jun and Shenzhen Zhiweicheng Investment Centre (Limited Partnership) and the Company itself, each of the rest of the shareholders of the Supplier is an Independent Third Party.

LISTING RULES IMPLICATIONS

As at the date of this announcement, approximately 47.25% of the equity interest in the Supplier is controlled by Mr. Liu Jun, of which approximately 28.87% is beneficially owned by Mr. Liu Jun and approximately 18.37% is controlled by Mr. Liu Jun acting as the executive partner of a limited partnership enterprise. Mr. Liu Jun holds 40% equity interest in Langqu, which holds approximately 14.46% equity interest in the Company. Accordingly, Mr. Liu Jun is a substantial shareholder (as defined in the Listing Rules) of the Company and is therefore a connected person of the Company under Rule 14A.07(1) of the Listing Rules. As approximately 47.25% of the equity interest in the Supplier is held/controlled by Mr. Liu Jun, the Supplier is an associate (as defined in the Listing Rules) of Mr. Liu Jun and is therefore also a connected person of the Company. Accordingly, the transactions contemplated under the Supplemental Framework Purchase Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.54 of the Listing Rules, if the Company intends to revise annual caps for continuing connected transactions, the Company will be required to re-comply with relevant provisions of Chapter 14A of the Listing Rules in respect of the relevant continuing connected transactions.

As one or more of the applicable percentage ratios in respect of the Proposed Annual Caps under the Supplemental Framework Purchase Agreement exceeds 5%, the transactions contemplated under the Supplemental Framework Purchase Agreement (including the Proposed Annual Caps) are subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

Mr. Liu Xin, being the sibling of Mr. Liu Jun, is deemed to have material interests in the transactions contemplated under the Supplemental Framework Purchase Agreement and therefore had abstained from voting on the relevant Board resolutions. Save and except for Mr. Liu Xin, none of the Directors had or was deemed to have a material interest in the above transactions and was required to abstain from voting on the relevant Board resolutions in accordance with Rule 13.44 of the Listing Rules.

The Proposed Annual Caps under the Supplemental Framework Purchase Agreement is subject to the approval by the Independent Shareholders at the EGM. As Mr. Liu Xin and Mr. Liu Jun have material interests in the transactions contemplated under the Supplemental Framework Purchase Agreement, Mr. Liu Xin, Mr. Liu Jun and their respective associates are required to abstain from voting on the relevant resolution to be proposed at the EGM. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no other Shareholders are required to abstain from voting on the aforesaid resolution at the EGM.

An Independent Board Committee comprising all the independent non-executive Directors, namely Ms. Zhang Yanxiao, Ms. He Xujin and Mr. Bin Zhichao, has been formed to advise the Independent Shareholders and Alpha Financial Group Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on (i) whether the terms of the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps) are fair and reasonable; (ii) whether the transactions contemplated under the Supplemental Framework Purchase Agreement (including the Proposed Annual Caps) are on normal commercial terms or better and in the ordinary and usual course of business of the Company, and whether they are in the interest of the Company and its Shareholders as a whole; and (iii) how to vote on the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps).

EGM AND DESPATCH OF CIRCULAR

The Company will convene the EGM for the Independent Shareholders to consider and, if thought fit, pass the relevant resolutions to approve the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps).

The circular containing, among others, (i) a letter from the Board setting out the details of the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps), (ii) a letter from the Independent Board Committee to the Independent Shareholders, (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, (iv) other information required under the Listing Rules, and (v) a notice of the EGM, are expected to be despatched to the Shareholders on or before 1 September 2026.

DEFINITIONS

In this announcement, the following terms have the meanings set forth opposite them:

“associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Board”	the board of Directors;
“Company”	深圳市元征科技股份有限公司 (Launch Tech Company Limited*), a joint stock limited company incorporated in the PRC with limited liability (Stock Code: 2488);
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules;
“Directors”	the directors of the Company;
“Existing Annual Caps”	the annual caps of the transaction amounts of the Purchase Transactions under the Framework Purchase Agreement;
“EGM”	the extraordinary general meeting of the Company to be convened and held for the Independent Shareholders to consider and, if thought fit, approve the Supplemental Framework Purchase Agreement and the transaction contemplated thereunder (including the Proposed Annual Caps);
“Framework Purchase Agreement”	the framework purchase agreement entered into between the Company and the Supplier in relation to the Purchase Transactions dated 30 June 2026, with a term from 1 July 2026 to 31 December 2028;
“Goods”	collectively means the components, semi-finished products or OEM products which are planned or designed by the Purchaser and manufactured by the Supplier Group, and which will be further configured, assembled or processed by the Purchaser before being ultimately sold in its business operations;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China;

"Independent Board Committee"	an independent board committee, comprising the three independent non-executive Directors, namely Ms. Zhang Yanxiao, Mr. Bin Zhichao and Ms. He Xujin, formed for the purpose of advising and giving recommendation to the Independent Shareholders in respect of the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps);
"Independent Financial Adviser"	Alpha Financial Group Limited, a corporation licensed by the Securities and Futures Commission to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Cap. 571), being the independent financial adviser appointed by the Company to advise the Independent Board Committee and the Independent Shareholders in respect of the Supplemental Framework Purchase Agreement and the transactions contemplated thereunder (including the Proposed Annual Caps);
"Independent Shareholder(s)"	Shareholders other than Mr. Liu Xin, Mr. Liu Jun and their respective associates, and any other Shareholders who have a material interest in the Purchase Transactions contemplated under the Framework Purchase Agreement (as amended by the Supplemental Framework Purchase Agreement);
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons (as defined under the Listing Rules);
"Langqu"	深圳市浪曲科技開發有限公司 (Shenzhen Langqu Technology Development Co. Ltd.*), a company incorporated under the laws of the People's Republic of China;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"PRC"	the People's Republic of China;
"Proposed Annual Caps"	The proposed annual caps of the transaction amounts of the Purchase Transactions under the Supplemental Framework Purchase Agreement;
"Purchase Transaction(s)"	the Group's purchase of the Goods from the Supplier Group under the Framework Purchase Agreement;
"RMB"	Renminbi (人民幣), the lawful currency of the PRC;
"Shareholder(s)"	the shareholder(s) of the Company;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;

“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules;
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules;
“Supplemental Framework Purchase Agreement”	The supplemental framework purchase agreement entered into between the Company and the Supplier dated 11 August 2026 in relation to the Purchase Transactions;
“Supplier”	深圳市易檢車服科技有限公司 (SHENZHEN SMARTSAFE TECH CO., LTD.*), a company incorporated under the laws of the People’s Republic of China;
“Supplier Group”	the Supplier and its subsidiaries; and
“%”	per cent.

By Order of the Board of
Launch Tech Company Limited
Liu Xin
Chairman

Hong Kong, 11 August 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Liu Guozhu as employee Director, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao, Ms. He Xujin and Mr. Bin Zhichao as independent non-executive Directors.