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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**DISCLOSEABLE TRANSACTION
ACQUISITIONS OF LISTED SECURITIES IN RELATION TO
CRYPTO ASSETS**

INVESTMENT PLAN AND PREVIOUS TRANSACTIONS

In middle February 2026, the Company has adopted an Investment Plan, under which the Group may acquire up to US\$5.00 million (equivalent to approximately HK\$39.05 million) of securities listed/ETF traded in the United States in relation to the crypto assets sector through on-market transactions. For the previous transactions, please refer to the announcement of the Company dated 25 February 2026 in relation to the acquisition of MSTR Shares and the announcements of the Company dated 19 April 2026 in relation to the disposal of MSTR Shares.

THE ACQUISITIONS

The Board announces that the Group has conducted a series of acquisitions on the open market. During the period from 30 July to 10 August 2026 (Eastern Standard Time), Digital Tech, a wholly-owned subsidiary of the Company, acquired a total of 24,800 MSTR Shares at an aggregate consideration of approximately US\$2,382,612 (equivalent to approximately HK\$18,608,200) (excluding stamp duty and related expenses), representing approximately US\$96.07 (equivalent to approximately HK\$750.33) per MSTR Share.

Implications under the Listing Rules

As the highest applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of the aggregated amount of the Acquisitions exceeds 5% but is below 25%, the Acquisitions, on an aggregated basis, constitutes a discloseable transaction for the Company pursuant to Chapter 14 of the Listing Rules and is therefore subject to reporting and announcement requirement but exempt from the shareholders' approval requirement under the Listing Rules.

(1) INVESTMENT PLAN AND PREVIOUS TRANSACTIONS

In middle February 2026, the Company has adopted an Investment Plan, under which the Group may acquire up to US\$5.00 million (equivalent to approximately HK\$39.05 million) of securities listed/ETF traded in the United States in relation to the crypto assets sector through on-market transactions.

Acquisitions of such listed securities shall be executed at the Board's discretion according to market conditions. The Board will exercise the powers to purchase such listed securities pursuant to the Investment Plan and in accordance with the Listing Rules, the amended and restated memorandum of association and articles of association of the Company, and all other applicable laws and regulations.

Information of the listed securities to be acquired under the Investment Plan

The Board intends to acquire listed securities in the crypto assets sector, such as MSTR and interests in exchange-traded funds (ETFs) that are listed in the United States from time to time, such as IBIT.

Details of MSTR are set out in the sections headed "Information of MSTR" in this announcement.

Reasons for and benefits of the Investment Plan

Having considered the atmosphere, market trend and outlook for blockchain technology and crypto assets, the Board is of the view that investment in listed securities in the crypto assets sector is an opportunity for the Company to expand its digital currencies business. The Board believes that the Investment Plan would allow the Group to achieve a more diversified business segments balance, and provide an alternative channel of income to the Group.

The Company remains committed to its disclosed investment plan and medium to long term investment strategy in crypto assets. Subject to market conditions and strict compliance with internal approval, oversight and risk management procedures, the Company may consider, from time to time, using prudent and controlled option based yield enhancement arrangements in support of long term holdings, with a view to enhancing returns and managing risk. The Company will continue to refine its risk control measures having regard to market volatility. Further, in accordance with the Company's investment policy, the finance team of the Company oversees liquidity to support ongoing operations, maintaining a general limit on investments at not more than 5% of the Group's total assets to avoid excessive exposure to less liquid holdings, and in any event of any percentage ratio (as defined in the Listing Rules) applicable to the proposed transaction exceeds 5%, such proposal shall require prior approval from the Board, or to the extent applicable, by the shareholders of the Company, adding a layer of oversight for significant financial decisions.

Previous transactions

Pursuant to the Investment Plan, Digital Tech acquired a total of 39,000 MSTR Shares from the open market on 25 February 2026 (Hong Kong Time), and further disposed 39,000 MSTR Shares on the open market on 17 April 2026 (Eastern Standard Time). For further details of the previous transactions, please refer to the announcement of the Company dated 25 February 2026 in relation to the acquisition of MSTR Shares and the announcements of the Company dated 19 April 2026 in relation to the disposal of MSTR Shares.

Shareholders and potential investors should note that any listed securities/ETFs that the Group may purchase under the Investment Plan will depend on market conditions and will be made at the Board's discretion. The crypto assets market is volatile in the near term and the prices of such listed securities may be subject to fluctuations. There is therefore no assurance as to the timing, quantity, type or price of any listed securities/ETFs to be purchased and/or sold under the Investment Plan. Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The Company will continue to comply with the relevant requirements under the Listing Rules in relation to the Investment Plan and the transactions contemplated thereunder.

(2) THE ACQUISITIONS

The Board announces that the Group has conducted a series of acquisitions on the open market. During the period from 30 July to 10 August 2026 (Eastern Standard Time), Digital Tech, a wholly-owned subsidiary of the Company, acquired a total of 24,800 MSTR Shares at an aggregate consideration of approximately US\$2,382,612 (equivalent to approximately HK\$18,608,200) (excluding stamp duty and related expenses), representing approximately US\$96.07 (equivalent to approximately HK\$750.33) per MSTR Share.

As the Acquisitions were conducted in the open market, the identities of the counterparties to the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, each of the counterparties to the Acquisitions and their respective ultimate beneficial owner(s) is a third party independent of the Company and its connected persons as at the date of this announcement.

Following the Acquisitions, according to publicly available information as at the date of this announcement, the Group holds approximately 0.01% of the total number of outstanding shares of MSTR. MSTR will not be subsidiary of the Company following the Acquisitions.

Consideration

The aggregate consideration of the Acquisitions amounts to approximately US\$2,382,612 (equivalent to approximately HK\$18,608,200) (excluding stamp duty and related expenses).

The consideration, which had been settled in cash by the Group's internal financial resources, represented the then prevailing market prices of the relevant shares acquired at the relevant time of the Acquisitions.

Information of MSTR

According to publicly available information, MSTR is a Bitcoin Treasury company incorporated in the State of Delaware, the United States. Its Class A common stock is listed on Nasdaq Global Select Market (stock symbol: MSTR).

Set out below is the financial information of MSTR as extracted from the published documents of MSTR:

	For the year ended 31 December 2025 (audited)		For the year ended 31 December 2024 (audited)		For the year ended 31 December 2023 (audited)	
	US\$'000	HK\$'000	US\$'000	HK\$'000	US\$'000	HK\$'000
Revenue	477,233	3,727,190	463,456	3,619,591	496,261	3,875,798
Income/(loss) before income tax	(5,525,954)	(43,157,701)	(1,934,346)	(15,107,242)	(124,525)	(972,540)
Net income/(loss)	(3,848,152)	(30,054,067)	(1,166,661)	(9,111,622)	429,121	3,351,435

Based on MSTR's published documents, it had an audited consolidated net asset value of approximately US\$44,123.46 million (equivalent to approximately HK\$344,604.22 million) as at 31 December 2025 and US\$18,229.98 million (equivalent to approximately HK\$142,376.14 million) as at 31 December 2024, respectively.

Information of the Group and Digital Tech

The Group is principally engaged in the production and sale of smart phones and devices, provision of wireless application services, leases of properties and cryptocurrencies business.

Digital Tech is an investment holding company incorporated in the British Virgin Islands and a direct wholly-owned subsidiary of the Company.

Reasons for and benefits of the Acquisitions

As stated in the section headed “Reasons For and Benefits of the Investment Plan” in this announcement, the Group is actively pursuing opportunities to enter into the digital currency sector. Having considered the principal activities, future prospect and development potential of MSTR, the Board is of the view that the Acquisitions are opportunities for the Group to acquire attractive investment, which will enhance investment return and allow the Group to expand its digital currencies business.

Given the Acquisitions were conducted in the open market at the then prevailing market prices, the Directors consider that the Acquisitions are on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole.

Implications under the Listing Rules

As the highest applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of the aggregated amount of the Acquisitions exceeds 5% but is below 25%, the Acquisitions, on an aggregated basis, constitutes a discloseable transaction for the Company pursuant to Chapter 14 of the Listing Rules and is therefore subject to reporting and announcement requirement but exempt from the shareholders’ approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Acquisitions”	has the meaning ascribed to it in the section headed “(2) The Acquisitions” in this announcement
“Board”	the board of Directors of the Company
“Company”	Coolpad Group Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 2369)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Digital Tech”	Digital Tech Inc., a company incorporated in the British Virgin Islands and a direct wholly-owned subsidiary of the Company
“Director(s)”	director(s) of the Company (including independent non-executive director(s))

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“independent third party(ies)”	an individual or a company who or which is independent of and not connected with (within the meaning of the Listing Rules) any Directors, chief executive or substantial shareholders, of the Company, its subsidiaries or any of their respective associates
“Investment Plan”	has the meaning ascribed to it in the section headed “(1) Investment Plan” in this announcement
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MSTR”	Strategy Inc, a company incorporated in the State of Delaware, the United States, with its Class A common stock listed on Nasdaq Global Select Market (stock symbol: MSTR)
“MSTR Share(s)”	the Class A common stock with par value of US\$0.001 per share of MSTR listed on Nasdaq Global Select Market
“Share(s)”	ordinary share(s) of the Company with par value of HK\$0.1 per share
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America

“%”

per cent.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 11 August 2026

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Chen Jiajun and Mr. Ma Fei; (ii) two non-executive Directors, namely Mr. Liang Rui and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.

For the purpose of this announcement, unless otherwise specified, conversion of US\$ into HK\$ is based on the approximate exchange rate of US\$1.00 = HK\$7.81. Such exchange rate is for the purpose of illustration only and does not constitute a representation that any amounts in US\$ and HK\$ have been, could have been or may be converted at such rate or any other exchange rate.