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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.* **中遠海運能源運輸股份有限公司**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that it has proposed to appoint Mr. HE Bin (“**Mr. HE**”) as a non-executive Director of the Company and has agreed that, subject to the shareholders’ approval of the proposed appointment of Mr. HE at the shareholders’ meeting, Mr. HE will become a member of the Audit Committee of the Board.

Having considered the recommendations made by the Nomination Committee of the Board after reviewing the qualifications of the candidates for non-executive Director in accordance with the Company’s nomination policy and the Board diversity policy, the Board has resolved to nominate Mr. HE as a candidate for non-executive Director of the Board. Biographical details of Mr. HE are set out in Appendix I to this announcement.

The Board has resolved to submit the proposed appointment of Mr. HE as a non-executive Director to the shareholders for their consideration and approval. The term of office of Mr. HE as a non-executive Director shall commence from the date of passing of the relevant resolution at the forthcoming shareholders’ meeting of the Company and until the end of the term of the eleventh session of the Board.

Subject to the shareholders’ approval of the proposed appointment of Mr. HE at the shareholders’ meeting, Mr. HE will enter into a service contract with the Company for a term of service commencing from the date of passing of the relevant resolution at the Company’s shareholders’ meeting and until the end of the term of the current session of the Board, and will be subject to retirement and re-election at the shareholders’ meetings of the Company in accordance with the articles of association. Pursuant to the proposed service contract, Mr. HE will receive compensation, including basic salary and performance-based pay as a Director.

* For identification purposes only

Save as disclosed above, as at the date of this announcement, Mr. HE has confirmed that he (i) did not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (ii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions in other members of the Group.

Save as disclosed above, as at the date of this announcement, Mr. HE has confirmed that: (i) there is no other information in relation to his proposed appointment required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (ii) there are no other matters in relation to his proposed appointment that need to be brought to the attention of the shareholders.

The Company will despatch a circular and a notice of the shareholders' meeting in relation to, among other things, the proposed appointment of Mr. HE as a non-executive Director of the Company to the shareholders in due course.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.*
NI Yidan
Company Secretary

Shanghai, the People's Republic of China
11 August 2026

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. WANG Mingfeng as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei, Ms. ZHOU Chongyi and Ms. MA Yuanru as non-executive Directors, Mr. LI Kin Fai, Mr. CHEN Gang and Ms. CHENG Yan as independent non-executive Directors.

* *For identification purposes only*

APPENDIX I

Biographical details of the candidate for non-executive Director are set out below:

Mr. HE Bin (“**Mr. HE**”), was born in June 1983. He is currently a full-time external director at direct subsidiaries of China COSCO Shipping Corporation Limited. He previously served as a vice president, the president, the chairman of the board and the Secretary of the Party Committee of China Marine Bunker Qinhuangdao Co., Ltd.. Mr. HE obtained a Master’s Degree in Management from China University of Petroleum.