Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WINSWAY 易大宗

E-COMMODITIES HOLDINGS LIMITED
易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

POSITIVE PROFIT ALERT

This announcement is made by E-Commodities Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that after a preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 and the latest information currently available to the Board, the Group is expected to record a net profit of more than HK$240 million for the six months ended 30 June 2026, representing an increase of more than 80% as compared with the same period in 2025. Such increase in performance was primarily attributable to the year-on-year increase in the market prices of coking coal, which drove the recovery of gross profit in the Company's coal trading business, resulting in a steady improvement in overall profitability.

At the industry level, China's coking coal market in the first half of 2026 exhibited a broad fluctuating upward trend characterised by an initial decline followed by a rebound with periodic price spikes, the market price centre shifted upward on a year-on-year basis, and industry conditions improved as compared with the same period in 2025.

- During the first half of the year, affected by climatic factors, localised safety incidents and other factors, the production capacity in China's major producing areas tightened appreciably, resulting in a decline in domestic coking coal supply as compared with the same period last year;

- Imported resources provided effective supply supplementation by capitalising on market windows, with coking coal imports growing significantly on a year-on-year basis in the first half of the year. Data showed that China's total coking coal imports reached 66.88 million tonnes for the first half of the year, representing a year-on-year increase of approximately 26%, of which Mongolian coal imports were 40.58 million tonnes, representing a year-on-year increase of approximately 64%;

- Against this backdrop, coking coal prices generally increased in the first half of the year as compared with the same period last year, with the scarcity of premium coking coal becoming more pronounced. In the first half of the year, the average spot price of domestic premium coking coal increased by nearly 25% as compared with the same period last year, the scarcity of high-quality, low-sulphur premium coking coal became prominent, the market supply-demand dynamics showed improvement, and the industry moved towards healthier development.

Building on the favourable supply-demand dynamics in the coking coal industry during the first half of the year, the Company leveraged its forward-looking strategic resource deployment and refined risk control and management capabilities to strengthen efficient collaboration across all business units, drive year-on-year growth in the business volume of its integrated supply chain services segment, consolidate the foundation of its business operations, and proactively seize industry opportunities. On the one hand, the Company's diversified resource deployment effectively mitigated supply disruptions and hedged against operational uncertainties arising from fluctuations in the import landscape, ensuring stable supply and operations for its coal trading business. On the other hand, the Company continued to optimise its market-oriented risk management system, and appropriately utilised futures derivatives to hedge against the risks of broad fluctuations in commodity prices, thereby effectively smoothing out periodic fluctuations in operating profits. As a result, the Group achieved steady growth in its operating performance for the six months ended 30 June 2026.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for the six months ended 30 June 2026. The information contained in this announcement is based solely on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group and the latest information currently available to the Board, which have not been reviewed or audited by the Company's independent external auditors. Shareholders and potential investors are therefore advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2026, which is expected to be published on or around 25 August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 11 August 2026

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive director of the Company is Ms. Feng Tong; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.