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**LIPPO CHINA RESOURCES
LIMITED**

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 156)

**HONGKONG CHINESE
LIMITED**

香港華人有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 655)

JOINT ANNOUNCEMENT

**ANNOUNCEMENT PURSUANT TO RULES 13.51B(2), 13.51(2)(h) AND
13.51(2)(n)(iv) OF THE LISTING RULES**

This joint announcement is made by Lippo China Resources Limited (“**LCR**”, together with its subsidiaries, the “**LCR Group**”) and Hongkong Chinese Limited (“**HKC**”, together with its subsidiaries, the “**HKC Group**”) pursuant to rules 13.51B(2), 13.51(2)(h) and 13.51(2)(n)(iv) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to Mr. King Fai Tsui (“**Mr. Tsui**”), an independent non-executive director of LCR and HKC.

The respective board of directors of LCR (the “**LCR Directors**”) and the board of directors of HKC (the “**HKC Directors**”) have been informed of a Statement of Disciplinary Action issued by the Stock Exchange on 11 August 2026 (the “**Statement**”) in relation to the Stock Exchange’s disciplinary action against Mr. Tsui in his capacity as a former independent non-executive director of China Aoyuan Group Limited, a company listed on the Stock Exchange (stock code: 3883) (“**China Aoyuan**”). Mr. Tsui was an independent non-executive director and a member of the audit committee of China Aoyuan between September 2007 and January 2023.

The Stock Exchange found that Mr. Tsui had breached certain Listing Rules and imposed the sanctions and directions as set out in the Statement against Mr. Tsui including directing Mr. Tsui to attend 17 hours of training on regulatory and legal topics and Listing Rules compliance. For further details, please refer to the Statement published on the website of the Stock Exchange.

To the best of the LCR Directors’ and HKC Directors’ knowledge, information and belief having made all reasonable enquiries, the respective nomination committees of LCR and HKC, the LCR Directors and the HKC Directors consider that notwithstanding the disciplinary action taken against Mr. Tsui, Mr. Tsui remains suitable to act as a LCR Director and HKC Director under rules 3.08 and 3.09 of the Listing Rules for the reasons set out below:

- (a) the subject matter of the disciplinary action as set out in the Statement did not involve any dishonesty, fraud or integrity issue on the part of Mr. Tsui;
- (b) the subject matter of the disciplinary action as set out in the Statement against Mr. Tsui is not related to the affairs of the LCR Group and the HKC Group and will not have any impact on LCR or HKC nor the discharge by Mr. Tsui of his duties as an independent non-executive director of LCR and HKC; and
- (c) Mr. Tsui, in particular with his education background and professional experience in accounting and finance, has provided valuable contributions to LCR and HKC throughout his tenure.

Save as disclosed in the Statement and this joint announcement, there is no other information relating to Mr. Tsui that is required to be disclosed pursuant to rules 13.51B(2) and 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to Mr. Tsui's directorship in LCR and HKC that needs to be brought to the attention of the Stock Exchange and the respective shareholders of LCR and HKC.

By Order of the Board
Lippo China Resources Limited
Davy Kwok Fai Lee
Chief Executive Officer

By Order of the Board
Hongkong Chinese Limited
Davy Kwok Fai Lee
Chief Executive Officer

Hong Kong, 12 August 2026

As at the date of this announcement, the board of LCR Directors comprises nine directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer), Mr. James Siu Lung Lee and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Ms. Min Yen Goh and Mr. King Fai Tsui as independent non-executive Directors.

As at the date of this announcement, the board of HKC Directors comprises eight directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer) and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. King Fai Tsui, Mr. Edwin Neo and Ms. Min Yen Goh as independent non-executive Directors.

** For identification purpose only*