宏华集团
HONGHUA GROUP

HONGHUA GROUP LIMITED

宏華集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 196)

(1) RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN OF NOMINATION COMMITTEE AND CHAIRMAN OF STRATEGIC INVESTMENT COMMITTEE; AND (2) TEMPORARY VACANCIES IN THE POSITIONS OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF STRATEGIC INVESTMENT COMMITTEE; AND (3) TEMPORARY VACANCY IN THE POSITION OF CHAIRMAN OF NOMINATION COMMITTEE AND NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES

This announcement is made by the board of directors (the "**Board**") of Honghua Group Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN OF NOMINATION COMMITTEE AND CHAIRMAN OF STRATEGIC INVESTMENT COMMITTEE

The Board hereby announces that Mr. Wang Xu ("**Mr. Wang**") has resigned as the chairman of the Board, an executive director, a chairman of the nomination committee (the "**Nomination Committee**") and a chairman of the strategic investment committee (the

"**Strategic Investment Committee**") of the Company due to changes in his work arrangements, with effect from 12 August 2026.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or the Stock Exchange in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Wang for his contributions to the development of the Company during his tenure of office.

TEMPORARY VACANCIES IN THE POSITIONS OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF STRATEGIC INVESTMENT COMMITTEE

Immediately following the resignation of Mr. Wang, the positions of chairman of the Board and chairman of the Strategic Investment Committee will become vacant. The Board is proactively seeking suitable candidates to fill these vacancies and will make appointments as soon as practicable. The Company will issue a separate announcement regarding such appointments in due course.

Mr. Zhu Hua, the executive director and President of the Company, will temporarily assist the Board in coordinating the management and operations of the Company to ensure the continuity of business activities of the Group.

TEMPORARY VACANCY IN THE POSITION OF CHAIRMAN OF NOMINATION COMMITTEE AND NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES

Following the resignation of Mr. Wang, the position of chairman of the Nomination Committee will become vacant as no new appointment has been made. Accordingly, the Company is unable to comply with Rule 3.27A of the Listing Rules, which stipulates that an issuer must establish a nomination committee chaired by the chairman of the board or an independent non-executive director.

Accordingly, in accordance with Rule 3.27C of the Listing Rules, the Board will appoint a suitable candidate to serve as the chairman of the Nomination Committee as soon as practicable and, in any event, within three months from the date of Mr. Wang's resignation. The Company will make a separate announcement in due course.

By order of the Board
Honghua Group Limited
Mr. Zhu Hua
Executive Director

PRC, 12 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Hua and Mr. Yang Qiang; the non-executive director of the Company is Mr. Liu Hui; and the independent non-executive directors of the Company are Mr. Zhang Shiju, Ms. Li Yuedong and Mr. Wang Junren.