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HANKING GOLD INTERNATIONAL LIMITED

罕王黄金國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03788)

VOLUNTARY ANNOUNCEMENT

COMMENCEMENT OF CONSTRUCTION FOR THE MT BUNDY GOLD PROJECT PROCESSING PLANT

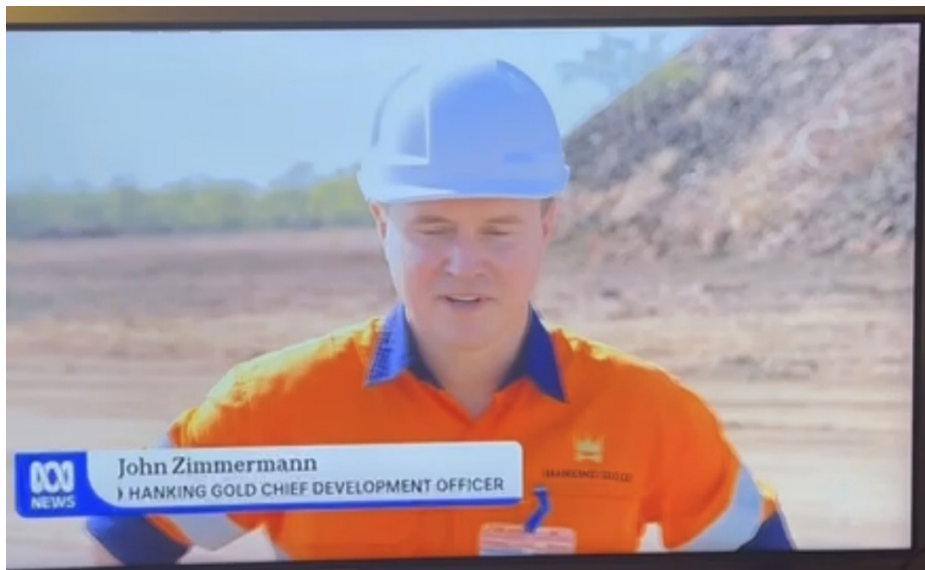
This voluntary announcement is issued by Hanking Gold International Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that following the award of the EPC and EPCM contracts for the construction of the 5.5 Mtpa processing plant of the Mt Bundy Gold Project to Delonix Solutions Projects Pty Ltd (“**Delonix Solutions**”) and CPC Engineering Pty Ltd (“**CPC Engineering**”), both being experienced Australian contractors, the Company held a ground-breaking ceremony for the processing plant construction on 12 August 2026 (see the pictures below), marking the official launch of full-scale construction works for the project.

The ground-breaking ceremony was held at the Rustlers Roost construction site of the processing plant for the Mt Bundy Gold Project. Over 40 guests were in attendance, including Mr. Andrew Mackay, the representative of Northern Territory Government of Australia and the local member of parliament; Mr. Paul Vogel, the chairman of the Environment Protection Authority of Northern Territory; Mr. Alister Trier, the chief executive of the Department of Mining and Energy of Northern Territory; Ms. Kathleen Davies, the executive director of the Mining Division of the Department of Lands, Planning and Environment of Northern Territory; Dr. Qiu Yumin (“**Dr. Qiu**”), the executive director, chief executive officer and president of the Company; Mr. Xia Zhuo, the chairman of the Board, and Mr. Tang Wenbin and Ms. Zhang Jing, both executive directors of the Company; Mr. Glenn Weir, the chief executive officer of CPC Engineering and Mr. Philippe Vatin, the managing director of Delonix Solutions, both the principal contractors; Mr. David Parry, the regional manager for Australia of CITIC Heavy Industries Co., Ltd., and other government officials, industry practitioners and community representatives. Journalists from the Australia Broadcast Corporation and the News Limited attended the ground-breaking ceremony.

Mr. Andrew Mackay, the member of the Northern Territory parliament, spoke on behalf of the Northern Territory Government at the ground-breaking ceremony, highly praising Hanking Gold's twelve years of persistence and endeavours in advancing the project. Mr. Mackay noted that the Mt Bundy Gold Project is a major project for the Northern Territory. The processing plant under construction will become the largest gold processing facility across the Northern Territory, and upon completion and production, the mine will rank as the second-largest gold producer by annual output across the Northern Territory. He stressed that the Northern Territory Government will continue to support the Company's operations within the region as always.





At the ground-breaking ceremony for the processing plant construction, Dr Qiu said: "We would like to express our sincere gratitude to all guests present at today's ground-breaking ceremony. Hanking Gold identified the immense potential of the Mt Bundy Project more than a decade ago. We took an equity stake in Primary Gold, a listed Australian entity, back in 2014, before completing full acquisition and privatisation of Primary Gold in 2018. Since then, the Project's gold reserves have grown by more than ten times. We have reached this important milestone thanks to years of hard work by our team, together with consistent support from governments and all sectors of society."

Throughout the construction phase and the subsequent long-term operation period, the Company will uphold the sustainable development philosophy centred on safety and environmental protection, and persist in our localisation strategy as always. We will prioritise recruitment of local labour and engagement of local suppliers for all supporting services, proactively fulfil our corporate social responsibility, drive economic growth across the Northern Territory and generate abundant local employment opportunities. We firmly believe this Project will deliver value to the Company's shareholders and all relevant stakeholders."

Representatives of the principal EPC and EPCM contractors each delivered speeches, committing to work alongside the Company to deliver the gold processing plant on schedule, within budget and to full quality standards. Site levelling works for the Mt Bundy Gold Project have been substantially completed, and full construction of the processing plant has officially commenced.

By order of the Board
Hanking Gold International Limited
Xia Zhuo
Chairman and non-executive director

Shanghai, the PRC, 12 August 2026

As at the date of this announcement, the executive directors of the Company are Dr. Qiu Yumin, Ms. Zhang Jing, Mr. Tang Wenbin and Mr. Zhang Junfeng; the non-executive directors of the Company are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian, Mr. Zhao Bingwen and Dr. Tim Sun.