滴普科技
DEEPEXI

Deepexi Technology Co., Ltd.
滴普科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1384)

PLACING OF NEW H SHARES UNDER GENERAL MANDATE

Sole Overall Coordinator and Placing Agent

CITIC SECURITIES

Other Placing Agents and Capital Market Intermediaries

兴证国际 INDUSTRIAL SECURITIES INTERNATIONAL

SKYVAST SECURITIES 天澤證券

SOMERLEY CAPITAL LIMITED

The Board is pleased to announce that on August 13, 2026 (before trading hours of the Stock Exchange), the Company and the Placing Agents entered into the Placing Agreement, pursuant to which the Company has conditionally agreed to appoint the Placing Agents and the Placing Agents have conditionally agreed to severally (but not jointly or jointly and severally) act as the agent for the Company and on a best effort basis, to procure not less than six (6) independent Placees to subscribe for 14,286,000 new H Shares at the Placing Price of HK$35.00 per H Share.

The Placing Shares represent approximately 4.270% of the total number of Shares in issue as at the date of this announcement, and approximately 4.095% of the total number of Shares in issue as enlarged by the allotment and issuance of the Placing Shares (assuming that except for the Placing Shares allotted and issued, there is no change in the issued Shares of the Company from the date of this announcement up to the Completion Date). The total nominal value of the Placing Shares under the Placing will be RMB14,286,000.

The Placing Price of HK$35.00 per H Share represents:

(i) a discount of approximately 3.74% to the closing price of HK$36.36 per H Share as quoted on the Stock Exchange on August 12, 2026 (being the Last Trading Day); and

(ii) a discount of approximately 3.06% to the average closing price of HK$36.104 per H Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including August 12, 2026 (being the Last Trading Day).

Assuming all the Placing Shares are fully placed, the gross proceeds and net proceeds (after deducting the commission and estimated expenses) from the Placing are expected to be approximately HK$500.01 million and approximately HK$487.51 million, respectively. On such basis, the net issue price will be approximately HK$34.125 per Placing Share.

The Company will issue the Placing Shares under the General Mandate.

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Placing Shares.

As the Completion of the Placing is subject to the fulfilment of certain conditions precedent under the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

PLACING OF NEW H SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that on August 13, 2026 (before trading hours of the Stock Exchange), the Company and the Placing Agents entered into the Placing Agreement, pursuant to which the Company has conditionally agreed to appoint the Placing Agents and the Placing Agents have conditionally agreed to severally (but not jointly or jointly and severally) act as the agents for the Company and on a best effort basis, to procure not less than six (6) independent Placees to subscribe for 14,286,000 new H Shares at the Placing Price of HK$35.00 per H Share.

PLACING AGREEMENT

The principal terms of the Placing Agreement are set out below:

Date

August 13, 2026 (before trading hours of the Stock Exchange)

Parties

(i) the Company; and

(ii) the Placing Agents.

To the best of the knowledge, information and belief of the Board and the Placing Agents, having made all reasonable enquiries, the Placing Agents and their ultimate beneficial owner(s) are Independent Third Parties.

Placing

Pursuant to the Placing Agreement, the Placing Agents have conditionally agreed to severally (but not jointly or jointly and severally) act as the agents for the Company and on a best effort basis, to procure not less than six (6) independent Placees to subscribe for 14,286,000 new H Shares at the Placing Price of HK$35.00 per H Share.

Placing Shares

Under the terms of the Placing Agreement and subject to the conditions of the Placing Agreement, the Company will issue 14,286,000 new H Shares with a nominal value of RMB1.00 each in the issued H share capital of the Company.

The Placing Shares represent approximately 4.270% of the total number of Shares in issue as at the date of this announcement, and approximately 4.095% of the total number of Shares in issue as enlarged by the allotment and issuance of the Placing Shares (assuming that except for the Placing Shares allotted and issued, there is no change in the issued Shares of the Company from the date of this announcement up to the Completion Date). The total nominal value of the Placing Shares under the Placing will be RMB14,286,000.

Placees

The Placing Shares will be placed by the Placing Agents, on a best effort basis, to not less than six (6) Placees who are independent, individual, professional or institutional investors who and whose ultimate beneficial owners are Independent Third Parties (the "**Placee(s)**"). It is not expected that any Placee will become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after the Completion of the Placing.

Placing Price

The Placing Price of HK$35.00 per H Share represents:

(i) a discount of approximately 3.74% to the closing price of HK$36.36 per H Share as quoted on the Stock Exchange on August 12, 2026 (being the Last Trading Day); and

(ii) a discount of approximately 3.06% to the average closing price of HK$36.104 per H Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including August 12, 2026 (being the Last Trading Day).

The Placing Price was determined based on the prevailing market prices of the H Shares and was arrived at by the Company and the Placing Agents through arm's length negotiation. The Board considers that the Placing Price is fair and reasonable and the Placing is in the interests of the Company and the Shareholders as a whole.

Rights of Placing Shares

The Placing Shares, when allotted and issued by the Company under the General Mandate pursuant to the Placing Agreement, shall rank pari passu in all respects with other H Shares then in issue and be free and clear from all encumbrances and with all rights attaching thereto as at the date of issue of the Placing Shares, including the right to receive all dividends and other distributions which may be declared, made or paid, on record dates that fall on or after the date of issue of the Placing Shares.

Conditions of the Placing

Completion of the Placing is conditional upon the fulfillment or waiver (if applicable) of the following conditions:

(a) the Listing Approval having been granted by the Stock Exchange and such Listing Approval not subsequently being revoked prior to the deposit of the Placing Shares in CCASS;

(b) save for the CSRC filings, all necessary approvals, clearances, permissions, actions, authorizations and filings required for the performance by the Company of its obligations under the Placing Agreement and the matters contemplated by the Placing Agreement have been obtained and are in full force and effect, and such approvals, clearances, permissions, actions, authorizations and filings are not materially conflicting with or altering the terms of the Placing Agreement and not imposing any material adverse conditions on any party;

(c) the Company's representations and warranties made pursuant to the Placing Agreement remaining true and accurate and not misleading as of the date of the Placing Agreement and the Completion Date;

(d) the Company having complied with all of the agreements and undertakings and satisfied all of the conditions on its part to be complied with or satisfied under the Placing Agreement on or before the Completion Date; and

(e) before the Completion Date, there shall not have occurred any material adverse effect (i.e., a material adverse effect on the financial condition, trading or otherwise, or the business affairs or prospects (whether or not arising in the ordinary course of business) of the Group as a whole and which is material in the context of the Placing).

Save for conditions (c) to (e), which are waivable by the Sole Overall Coordinator (for itself and on behalf of the Placing Agents), all other conditions are not waivable at all times. In the event that (i) any events set out in condition (e) occurs at any time between the date of the Placing Agreement and the Completion Date; or (ii) the Company does not deliver the Placing Shares on the Completion Date; or (iii) any of the conditions above has not been fulfilled or waived (as the case may be) on or prior to 4:00 p.m. (Hong Kong time) on August 17, 2026 or such later time as may be agreed in writing between the Company and the Sole Overall Coordinator (for itself and on behalf of the Placing Agents), the Sole Overall Coordinator (for itself and on behalf of the Placing Agents) may elect, in its sole discretion, to terminate the Placing Agreement forthwith, and save for antecedent breaches, none of the parties shall have any claim against any other.

Completion of the Placing

Subject to the fulfilment or waiver (as the case may be) of the conditions set out above, the Completion shall take place on the Completion Date.

GENERAL MANDATE TO ISSUE THE PLACING SHARES

The Placing Shares will be issued by the Company under the General Mandate, pursuant to which the Board is authorized to allot, issue, and deal with Shares not exceeding 20% of the total number of issued Shares of the Company (excluding treasury shares) as at the date of the 2025 annual general meeting of the Company held on April 29, 2026.

On May 28, 2026, the Company completed the placing of a total of 7,942,000 H Shares pursuant to the General Mandate (the "**Previous Placing**"), representing approximately 12.16% of the Shares of the Company which may be issued pursuant to the General Mandate. Accordingly, as at the date of this announcement, the number of Shares of the Company which may be issued pursuant to the General Mandate is 57,384,400 Shares, representing approximately 87.84% of the Shares of the Company which may be issued pursuant to the General Mandate.

Save as disclosed above, as of the date of this announcement, the Company has not issued any other new Shares under the General Mandate. The Board has approved the Placing under the General Mandate and the Placing does not require further approval from Shareholders.

LOCK-UP

Pursuant to the Placing Agreement, the Company has undertaken to the Placing Agents that: the Company shall not, without the prior written consent of the Sole Overall Coordinator (for itself and on behalf of the Placing Agents), (i) directly or indirectly effect, arrange or procure placement of, allot or issue or offer to allot or issue or grant any option, right or warrant to subscribe for, any equity securities of the Company or convertible into, or exercisable, or exchangeable for, equity securities of the Company, or enter into any transaction which is designed to, or might reasonably be expected to, result in any of the aforesaid (whether by actual disposition or effective economic disposition due to cash settlement or otherwise); (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of such Shares, whether any such transaction described in (i) or (ii) above is to be settled by delivery of Shares or such other securities, in cash or otherwise; or (iii) publicly announce an intention to effect any such transaction, for a period beginning on the date of the Placing Agreement and ending on the date which is 90 days after the Completion Date, or such shorter period as otherwise agreed in writing by the Company and the Sole Overall Coordinator (for itself and on behalf of the Placing Agents). The foregoing shall not apply to the issue of the Placing Shares under the Placing Agreement.

REASONS FOR AND USE OF THE PROCEEDS FROM THE PLACING

Assuming all the Placing Shares are fully placed, the gross proceeds and net proceeds (after deducting the commission and estimated expenses) from the Placing are expected to be approximately HK$500.01 million and approximately HK$487.51 million, respectively. On such basis, the net issue price will be approximately HK$34.125 per Placing Share.

The net proceeds from the Placing will be used for: (i) further supporting the advancement of iterative technological research and development, and the innovation and development of product and service capabilities centering around the enterprise AI employee infrastructure and token productivity platform; (ii) prudently seeking strategic investment and acquisition opportunities that are synergistic with the principal businesses and development strategy of the Group; and (iii) replenishing working capital and for general corporate purposes. Specifically:

(i) approximately 70% of the net proceeds from the Placing will be used to further support the advancement of iterative technological research and development, as well as the innovation and development of product and service capabilities centering on the enterprise AI employee infrastructure and token productivity platforms, and to enhance the performance, reliability, scalability and commercial application capabilities of the AI-level Enterprise Operating System platform products and solutions, including but not limited to:

a. to iteratively upgrade the underlying Harness collaboration architecture of the enterprise agent platform, optimize core operating modules such as multi-agent team collaboration, cyclic execution of complex tasks and enterprise organizational permission control, and enhance the central carrying capacity of the AI-level Enterprise Operating System;

b. to continuously invest in the iteration of the underlying ontology paradigm architecture of the proprietary enterprise large models; optimize the core capabilities of the full-parameter and active-parameter models in enterprise semantic reasoning, long-horizon task planning, and autonomous data governance; and consolidate the Group's proprietary enterprise "living memory" knowledge foundation;

c. to expand enterprise ontology datasets and skills, continuously accumulate specific business ontology paradigms in sectors such as industrial manufacturing, retail, scientific research and public utilities, introduce standardized execution skill units covering roles across the entire industry chain, and expand the reserve scale of existing industry skill portfolios.

The aforementioned funds will also be primarily used to procure cloud service resources to support the continuous operation, functional iteration and customer application deployment of the DeepWorks enterprise agent platform, following its upgrade into an AI portal for daily enterprise operations through the integration of cloud service capabilities and device-side application capabilities; as well as to procure or lease computing power resources to support the training, fine-tuning and inference of self-developed enterprise large models, the execution of complex agent tasks, and the continuous development of an AI-level Enterprise Operating System. In addition, such funds will be used to recruit and retain research and development personnel possessing professional capabilities in large model algorithms, agent architecture, data intelligence and software development, so as to accelerate the iterative research and development of the aforementioned products and technologies.

(ii) approximately 20% of the net proceeds from the Placing will be used to prudently pursue strategic investment and acquisition opportunities that have synergies with the Group's principal business and development strategies. Such opportunities will primarily focus on targets that can complement the Group's product and technological capabilities, industry solutions, customer and channel resources or delivery service capabilities, or contribute to the expansion of the Group's upstream and downstream industry layout.

The Group will prudently evaluate potential opportunities based on factors such as the target company's business synergy, technological capabilities, customer resources, financial performance, valuation level, regulatory compliance status and integration feasibility. The Group has not entered into any legally binding agreement in respect of any specific investment or acquisition target.

(iii) approximately 10% of the net proceeds from the Placing will be used to supplement daily working capital and for general corporate purposes, including but not limited to administrative expenses, staff costs, rental and office expenses, professional service fees and other daily operating expenses, to support the Group's daily operations and business development.

It is expected that the net proceeds from the above-mentioned Placing will be fully utilized by December 31, 2028.

At present, demand in the enterprise artificial intelligence market is rapidly shifting from the capability building of large models to large-scale applications centered on AI agents. Enterprise customers not only focus on the capabilities of the models themselves, but also increasingly value whether agents can execute complex and long-cycle tasks in actual business environments, achieve multi-agent collaboration, integrate with enterprise applications and data platforms, and operate stably under the frameworks of enterprise organizational access control and data governance. Correspondingly, market competition is also gradually evolving into a comprehensive competition encompassing underlying technology architectures, enterprise data and knowledge accumulation, industry skills and solutions, professional talents, and large-scale delivery capabilities.

In the first half of 2026, the Group further upgraded the DeepWorks enterprise agent platform, transforming it into an AI portal for daily corporate operations by combining it with cloud service capabilities and device-side application capabilities. To support the ongoing operations, functional iterations, and customer application deployment of the platform, the Group needs to continuously invest in cloud service resources. Concurrently, with the increasing demand from enterprise customers for the large-scale deployment of AI agents, the Group needs to increase the procurement or leasing of computing resources to support the training, fine-tuning, and inference of self-developed enterprise large models, the execution of complex tasks by agents, and the continuous development of AI-level Enterprise Operating Systems. The Group also needs to recruit and retain research and development personnel possessing professional capabilities in large model algorithms, agent architectures, data intelligence, and software development, so as to accelerate the iterative research and development of relevant products and technologies. Therefore, the Board considers it necessary for the Company to allocate the aforementioned talents, cloud services, and computing resources in a timely manner within the current market window, in order to enhance the performance, scalability, and large-scale deployment capabilities of the relevant products and solutions.

Furthermore, the scaled deployment of AI agents requires the integration of model and agent technologies, enterprise data and knowledge, industry skills and solutions, customer and channel resources, as well as implementation and delivery capabilities. Strategic investments in or acquisitions of suitable targets possessing complementary product or technological capabilities, enterprise data and industry skills, mature industry solutions, customer and channel resources or delivery service capabilities can assist the Group to accelerate the supplementation of relevant capabilities when appropriate opportunities arise, and shorten the development, commercialization and industry implementation cycles of the relevant products and solutions. Therefore, the Company considers it necessary to reserve appropriate funds to prudently seek strategic investment and acquisition opportunities that are synergistic with the Group's existing business.

The proceeds from the Global Offering will continue to be used in accordance with the long-term plans set out in the Prospectus, primarily for enhancing research and development capabilities, expanding the sales network and customer base in China, overseas business expansion, potential investments and mergers and acquisitions, as well as working capital and general corporate purposes; the proceeds from the Previous Placing will also continue to be applied for the purposes set out in the announcement of the Company dated May 21, 2026 in relation to the Previous Placing (the "**Previous Placing Announcement**"). In comparison, the Placing aims to respond to the recent development in the enterprise AI market towards the scaled deployment of AI agents, and to provide incremental funding for the near-term targeted upgrades, scaled deployment, and the supplementation of related synergistic capabilities for the Group's existing AI-level Enterprise Operating System and enterprise AI agent products. Specifically, the proceeds from the Placing will be applied to the afore-mentioned research and development talents, the Harness synergistic architecture and other technology and product iterations, cloud services and computing power resources, as well as strategic investment and acquisition opportunities that have synergistic effects with the principal business of the Group. Accordingly, the proceeds from the Global Offering primarily support the long-term overall development of the Group following the listing; the proceeds from the Previous Placing primarily support overseas market expansion and the development of localization capabilities; whereas the proceeds from the Placing primarily support near-term AI product and technology upgrades, scaled deployment, and the supplementation of related synergistic capabilities under the current market window. The three sets of proceeds differ in their principal purposes, key areas of investment, and expected utilization periods.

Although a portion of the net proceeds from the Global Offering and the entire net proceeds from the Previous Placing remain unutilized, such proceeds have been allocated to the long-term overall development plan and the overseas market expansion and localization capability building plan as set out in the Prospectus and the Previous Placing Announcement, respectively. The Placing will enable the Company to meet the afore-mentioned additional resource requirements arising from the large-scale deployment of AI agents in a timely manner, without affecting the intended use of proceeds plans for the Global Offering and the Previous Placing. It is expected that the net proceeds from the Placing will be fully utilized by December 31, 2028. The Board believes that the Placing will assist the Company in further consolidating its core technologies and product capabilities, accelerating the commercial implementation of relevant products and solutions, expanding its customer and market coverage, and gradually translating its technological advantages into sustainable product competitiveness and market position, thereby solidifying the long-term core competitiveness of the Group, which is in the overall interests of the Company and the Shareholders as a whole.

In view of the above, the Board considers that the terms of the Placing Agreement (including but not limited to the Placing Price and the Placing commission payable to the Placing Agents) are fair and reasonable and the Placing is in the interests of the Company and the Shareholders as a whole.

EQUITY FUND RAISING ACTIVITIES OF THE COMPANY IN THE PAST TWELVE MONTHS

Previous Placing

On May 28, 2026, the Company completed the Previous Placing. A total of 7,942,000 new H Shares (representing approximately 2.374% of the total number of issued Shares as at the date of this announcement) were successfully placed to not less than six placees at a placing price of HK$50.58 per H Share. The net proceeds from the Previous Placing (after deducting the issuance expenses directly arising from the issuance) were approximately HK$395.0 million, which remained unutilised as at June 30, 2026. The net proceeds from the Previous Placing will be used for the purposes set out in the Previous Placing Announcement.

The intended and actual use of the net proceeds from the Previous Placing as at June 30, 2026 are set out below:

Intended use of the net proceeds	Net proceeds available for use from Previous Placing (RMB million)	Percentage of use of proceeds (%)	Actual net amount utilized as at June 30, 2026 (RMB million)	Unutilized net amount as at June 30, 2026 (RMB million)	Expected timeline for fully utilizing unutilized net amount
Overseas market expansion and development of localization capabilities	239.68	70%	–	239.68	Before December 31, 2030
Of which: expanding overseas markets and establishing or expanding local offices, sales functions and customer service capabilities	136.96	40%	–	136.96	Before December 31, 2030
Of which: marketing and customer development activities in target overseas markets	68.48	20%	–	68.48	Before December 31, 2030
Of which: building overseas pre-sales consultation, project implementation, technical support and after-sales service teams, and localisation adjustments to products or solutions	34.24	10%	–	34.24	Before December 31, 2030
Potential strategic investment and acquisition opportunities	68.48	20%	–	68.48	Before December 31, 2030
Working capital and general corporate purposes	34.24	10%	–	34.24	Before December 31, 2030
Total	**342.40**	**100%**	**–**	**342.40**	**N/A**

Note: Due to rounding, there may be slight discrepancies between the sum of the individual breakdown of percentages and the totals. The expected timeline for the full utilization of the unutilized net proceeds is based on the Company's forecasts, which will be subject to the development of current and future market conditions.

Global Offering

On October 28, 2025, the H Shares were listed on the Main Board of the Stock Exchange, with a total of 26,632,000 H Shares with a nominal value of RMB1.00 each issued under the Hong Kong Public Offering and the International Offering at an offer price of HK$26.66 per share. The gross proceeds from the Global Offering amounted to HK$710.01 million (approximately RMB647.19 million). After deducting the issuance expenses directly attributable to the issuance, the net proceeds amounted to approximately HK$657.28 million (approximately RMB599.64 million) (representing net proceeds of approximately HK$24.68 per H Share), and the net proceeds will be used for the purposes set out in the Prospectus.

The intended and actual use of the net proceeds from the Global Offering as at June 30, 2026 are set out below:

Intended use of the net proceeds	Available net proceeds from the Global Offering (RMB million)	Percentage of Use of Proceeds (%)	Actual net amount utilized as at June 30, 2026 (RMB million)	Unutilized net amount as at June 30, 2026 (RMB million)	Expected timeline for fully utilizing unutilized net amount
To be used for enhancing research and development capabilities over the next five years	239.86	40.0%	67.70	172.16	Before December 31, 2030
To be used for expanding the sales network and customer base in China	179.89	30.0%	53.09	126.80	Before December 31, 2030
To be used for overseas business expansion	89.95	15.0%	1.41	88.54	Before December 31, 2030
To be used for potential investments and merger and acquisition opportunities	29.98	5.0%	0.00	29.98	Before December 31, 2030
To be used for working capital and general corporate purposes	59.96	10.0%	58.03	1.93	Before December 31, 2030
Total	**599.64**	**100.0%**	**180.23**	**419.41**	—

Note: Due to rounding, there may be slight discrepancies between the sum of the individual breakdown of percentages and the totals. The expected timeline for the use of the remaining proceeds is prepared based on the best estimate made by the Group, and is subject to change based on the current and future developments of market conditions.

Save as disclosed above, the Company has not conducted any equity fund raising activities during the 12 months immediately preceding the date of this announcement.

IMPACT OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets forth the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after the Completion of the Placing, assuming the Placing will be completed in full and there will be no other changes in the total share capital in issue of the Company from the date of this announcement up to the Completion of the Placing.

	As at the date of this announcement		**Immediately after the Completion of the Placing**	
	Number of Shares	**Approximate percentage of the total number of Shares in issue** Note 1	**Number of Shares**	**Approximate percentage of the total number of Shares in issue** Note 1
H Shares held by core connected persons Note 2	104,843,400	31.34%	104,843,400	30.05%
H Shares held by other public H Shareholders	229,730,600	68.66%	229,730,600	65.85%
H Shares held by the Placees	—	—	14,286,000	4.10%
Total	**334,574,000**	**100.00%**	348,860,000	**100.00%**

Notes:

1. The percentages have been rounded to the nearest two decimal places and any discrepancy between the totals and sums of amounts listed in the table is due to rounding.

2. This represents the sum of (i) 61,179,600 H Shares in which Mr. Zhao Jiehui, an executive Director of the Company, was directly interested and deemed to be interested by virtue of the acting in concert agreement dated October 31, 2020 entered into with Mr. Yang Lei. Mr. Zhao Jiehui directly held 49,468,200 H Shares, and Mr. Yang Lei directly held 11,711,400 H Shares; and (ii) 37,299,300 H Shares directly held by Deepexi Huachuang, with 6,364,500 H Shares directly held by Deepexi Huaying. The general partner of each of Deepexi Huachuang and Deepexi Huaying is Deepexi Huichuang, which is controlled by Mr. Zhao Jiehui. As such, for the purpose of Part XV of the SFO, Mr. Zhao Jiehui was deemed to be interested in the Shares held by each of Deepexi Huachuang and Deepexi Huaying.

The Board confirms that, immediately after the Completion of the Placing, the public float of the Company will be no less than 15% of the Company's issued share capital as enlarged by the Placing (excluding any treasury shares), assuming the Placing Shares are fully placed and except for the Placing Shares allotted and issued, there is no change in the Shares of the Company in issue from the date of this announcement up to the date of the Completion of the Placing.

APPLICATION FOR LISTING

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Placing Shares.

FILING WITH REGULATORY AUTHORITIES IN THE PRC

After the Placing Shares are issued and listed on the Stock Exchange, the Company will make filings with the regulatory authorities in the PRC in respect of the Placing in accordance with the relevant applicable laws and regulations, including the CSRC Filing.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Upon the Completion of the Placing, the registered capital and total number of the Shares of the Company will be changed to RMB348,860,000 and 348,860,000 Shares, respectively. To reflect such changes in the registered capital and total share capital of the Company, corresponding amendments will be made to the Articles of Association (the "**Amendments to the Articles of Association**").

In accordance with the resolution in relation to the General Mandate passed at the 2025 annual general meeting of the Company held on April 29, 2026, the Shareholders have authorized the Board, after the issuance of Shares, to increase the registered capital of the Company and to make corresponding amendments to the Articles of Association relating to share capital and shareholdings, and other aspects, and to authorize the operating management of the Company to carry out the relevant procedures. As such, the Amendments to the Articles of Association do not require further approval from the Shareholders and will become effective from the date of the Completion of the Placing.

As the Completion of the Placing is subject to the fulfilment of certain conditions precedent under the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

"Articles of Association"	the articles of association of the Company, as amended from time to time
"Business Day"	a day on which licensed banks are open for business in Hong Kong and the Stock Exchange is open for securities trading in Hong Kong (excluding Saturdays, Sundays, and public holidays in Hong Kong)
"Board" or "Board of Directors"	the board of directors of the Company
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"Company"	Deepexi Technology Co., Ltd. (滴普科技股份有限公司), a limited liability company established under the laws of the PRC on May 3, 2018 under the name of Beijing Deepexi Technology Co., Ltd. (北京滴普科技有限公司) and converted into a joint stock limited company on April 8, 2025 under the current name, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1384)
"Completion"	the completion of the Placing on the terms and subject to the conditions as set out in the Placing Agreement

"Completion Date"	the Business Day on which the last condition precedent to the Completion as set out in the Placing Agreement is satisfied, provided that the date of completion shall be no later than two Business Days after the date of the Placing Agreement, or such other time and/or date as the Placing Agents and the Company may agree in writing and in compliance with the Listing Rules
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Controlling Shareholders Group"	Mr. Zhao Jiehui, Mr. Yang Lei, Deepexi Huachuang, Deepexi Huaying and Deepexi Huichuang
"core connected person(s)"	has the meaning ascribed to it under the Listing Rules
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"CSRC Filing"	the CSRC Filing Report and any relevant supporting materials to be filed with the CSRC (including any amendments, supplements and/or modifications thereto)
"CSRC Filing Report"	the filing report in relation to the Placing and any transactions contemplated under the Placing Agreement to be filed with the CSRC (including any amendments, supplements and/or modifications thereto)
"Director(s)"	the director(s) of the Company
"General Mandate"	a general mandate granted to the Directors pursuant to a resolution of the Shareholders passed at the 2025 annual general meeting of the Company held on April 29, 2026, to (i) allot, issue or deal with additional Shares and (ii) sell and/or transfer treasury shares, of not exceeding 20% of the total number of issued Shares of the Company (excluding any treasury shares) as at the date of passing of the resolution
"Global Offering"	the Hong Kong Public Offering and the International Offering (each as defined in the Prospectus)
"Group"	the Company and its subsidiaries from time to time
"H Share(s)"	share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are subscribed for and traded in HK dollars and listed on the Stock Exchange
"HK" or "Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Independent Third Party(ies)"	any person(s) or entity(ies) who is not a connected person of the Company within the meaning of the Listing Rules

"Last Trading Day"	August 12, 2026, being the last trading day prior to the signing of the Placing Agreement
"Listing Approval"	the written confirmation issued by the listing committee of the Stock Exchange granting the listing of, and permission to deal in, the Placing Shares
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Placing"	the placing of the Placing Shares by the Placing Agents at the Placing Price on the terms and subject to the conditions as set out in the Placing Agreement
"Placing Agents"	CLSA Limited, China Industrial Securities International Capital Limited, Somerley Capital Limited and SkyVast Securities Limited
"Placing Agreement"	the placing agreement entered into between the Company and the Placing Agents dated August 13, 2026 in relation to the Placing under the General Mandate
"Placing Price"	HK$35.00 per Placing Share
"Placing Shares"	14,286,000 new H Shares to be allotted and issued under the terms and conditions of the Placing Agreement
"PRC" or "China"	the People's Republic of China excluding, for the purposes of this announcement, and for geographical reference only, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan region
"Prospectus"	the prospectus of the Company dated October 20, 2025
"RMB"	Renminbi, the lawful currency of the PRC
"Securities Act"	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of the Share(s)
"Sole Overall Coordinator"	CLSA Limited
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Deepexi Huachuang"	Tianjin Deepexi Huachuang Enterprise Management Consulting Partnership (Limited Partnership) (天津滴普華創企業管理諮詢合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on November 2, 2018, and a member of the Controlling Shareholders Group
"Deepexi Huaying"	Guangzhou Deepexi Huaying Enterprise Management Consulting Partnership (Limited Partnership) (廣州滴普華贏企業管理諮詢合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 8, 2021, and a member of the Controlling Shareholders Group
"Deepexi Huichuang"	Zhuhai Deepexi Huichuang Enterprise Management Consulting Company Limited (珠海滴普慧創企業管理諮詢有限公司), a limited liability company established under the laws of the PRC on May 8, 2021, and a member of the Controlling Shareholders Group
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"U.S." or "United States"	has the meaning ascribed to it under Rule 902 of Regulation S under the Securities Act
"%"	per cent

By order of the Board
Deepexi Technology Co., Ltd.
Mr. Zhao Jiehui
Chairman of the Board, Executive Director
and Chief Executive Officer

Beijing, the PRC
August 13, 2026

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Zhao Jiehui, Mr. Yang Lei, Dr. Li Qiang, Mr. Cao Lianfei and Ms. Shi Yi as executive Directors; (ii) Mr. Wang Zhenghao as a non-executive Director; and (iii) Dr. Feng Wei, Dr. Kong Xianguang and Mr. Fung Che Wai, Anthony as independent non-executive Directors.