Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

OURGAME INTERNATIONAL HOLDINGS LIMITED
聯眾國際控股有限公司*
(IN OFFICIAL LIQUIDATION)

(a company incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 6899)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESUMPTION GUIDANCE ANNOUNCEMENT; SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO WINDING UP PETITION, WINDING UP ORDER AND APPOINTMENT OF JOINT OFFICIAL LIQUIDATORS OF THE COMPANY; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Ourgame International Holdings Limited (In Official Liquidation) (the "**Company**") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUPPLEMENTAL INFORMATION REGARDING THE MATTERS REFERRED TO IN THE RESUMPTION GUIDANCE ANNOUNCEMENT

Reference is made to the announcement of the Company dated 29 July 2026 in relation to, amongst other matters, the Resumption Guidance issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Resumption Guidance Announcement**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Guidance Announcement.

As disclosed in the Resumption Guidance Announcement, the Stock Exchange requires the Company to conduct an appropriate independent forensic investigation into certain matters of concern identified by the Stock Exchange and the matters leading up to the liquidation of the Company. Further background regarding such matters and the related concerns identified by the Stock Exchange is provided below.

Background to the Company's liquidation

Jian Ying Ourgame High Growth Investment Fund (In Official Liquidation) (the "**Petitioner**") was a substantial shareholder holding approximately 18.6% of the issued share capital of the Company as at 30 June 2021. On 2 July 2021, the Grand Court of the Cayman Islands (the "**Cayman Court**") appointed joint provisional liquidators over the Petitioner (the “**Petitioner JPLs**”, later the “**Petitioner JOLs**”), who, upon their appointment, discovered that 132,464,366 shares held by the Petitioner in the Company (representing approximately 12.3% of the Company's then issued shares) (the "**Subject Shares"**) were improperly transferred to Powerful Warrior Limited with no consideration being paid for the Subject Shares in March 2021 (the "**Share Transfer**").

Shortly thereafter, on 7 July 2021, the Company published a notice of extraordinary general meeting to be held on 28 July 2021 (the "**EGM**") to consider and approve, amongst other things, an ordinary resolution granting the board a general mandate to allot, issue and deal with an additional 20% of new shares in the Company (the "**Resolution**").

(i) Injunction Application

On 26 July 2021, the Petitioner, acting by the Petitioner JPLs, applied for an injunction to the Cayman Court in connection with the EGM (the "**Injunction Application**") in order to protect the Petitioner's interest in the Subject Shares. The Petitioner claimed that the Subject Shares had been transferred away from the Petitioner in circumstances that were the subject of dispute and that the proposed ordinary resolution to grant a general mandate authorising the directors to allot and issue additional shares of up to 20% of the Company's then issued share capital could further dilute the Petitioner's, and certain other shareholders', interest in the Company.

On 27 July 2021, the Cayman Court ordered the Company not allow Powerful Warrior Limited to cast any vote in respect of the Subject Shares for the purpose of voting on the Resolution or any other resolution / matter at the EGM until the dispute over the Share Transfer was resolved, or until further order of the Cayman Court. The Cayman Court also made an order on 11 April 2022 that the cost of the Injunction Application be reserved pending the outcome of the Writ Action (as defined below).

In response to the Cayman Court's order, the Company published an announcement on the Stock Exchange dated 29 July 2021 outlining that:

i. the chairman of the EGM had proposed an adjournment of the EGM until the dispute over the Share Transfer was resolved, which was approved by shareholders attending the EGM; and
ii. the Company would publish further announcements as and when appropriate in order to keep the Company's shareholders abreast of the latest developments.

(ii) Writ Action

On 27 August 2021, the Petitioner, acting by the Petitioner JPLs, filed a writ of summons and a statement of claim with the Cayman Court, both of which were subsequently amended on 28 October 2021, seeking, amongst other things, a declaration that the Share Transfer was void and an order requiring the Company to rectify its register of members such that the Petitioner would be recorded as the holder of the Subject Shares (the "**Writ Action**").

In filings made in connection with the Writ Action, the Petitioner alleged, amongst other things, that (i) the Company had not cooperated with investigations conducted following the appointment of the Petitioner JOLs, (ii) the Company had facilitated subsequent dealings involving the Subject Shares despite being aware of disputes concerning the legal ownership of the Subject Shares, and (iii) a former executive director and substantial shareholder of the Company had allegedly colluded with a director of the Petitioner to mislead the Cayman Court in the liquidation proceedings of the Petitioner in an attempt to prevent the appointment of the Petitioner JPLs to the Petitioner.

On 23 October 2024, the Cayman Court granted summary judgment in favour of the Petitioner in the Writ Action and the Company was ordered to, amongst other things, rectify its Register of Members to record the Petitioner as the holder of the Subject Shares and pay the Petitioner's costs of and occasioned by the Writ Action and the Injunction Application on the standard basis if not agreed (the "**First Costs Order**").

The Petitioner subsequently sought to engage with the Company in an attempt to obtain the rectified register of members and satisfaction of the Company's liability for costs pursuant to the First Costs Order.

(iii) Rectification Application

Despite the Petitioner's requests, the Company failed to rectify its Register of Members in breach of the terms of the First Costs Order. Accordingly, on 14 May 2025, the Petitioner filed an application with the Cayman Court to enforce the terms of the First Costs Order (the "**Rectification Application**").

On 22 May 2025, the Cayman Court granted the relief sought in the Rectification Application and ordered, amongst other things, that (i) the Company and the Company's registered office take all necessary steps to rectify the Company's Register of Members to record the Petitioner as the holder of the Subject Shares and (ii) the Company pay the Petitioner's costs of and occasioned by the Rectification Application on the indemnity basis if not agreed (the "**Second Costs Order**" and together with the First Costs Order, the "**Costs Orders**").

(iv) Winding up proceedings

Following the issuance of the Cayman Court's Costs Orders in favour of the Petitioner, the Petitioner took steps to recover the costs awarded against the Company. As disclosed in the Company's announcement dated 9 March 2026, two default costs certificates were subsequently obtained by the Petitioner in respect of the Costs Orders (the "**DCCs**") and were served on the Company on 21 January 2025 and 14 August 2025, respectively, with an aggregate principal amount of US$915,918.91 (exclusive of interest).

Following service of the DCCs, no proposals were put forward by the Company for settlement of the amounts due and no payment was made by the Company in respect of the DCCs. Accordingly, on 3 December 2025 the Petitioner served a statutory demand on the Company demanding payment of the outstanding principal amount together with accrued interest. The Company failed to satisfy the statutory demand.

Accordingly, on 2 February 2026 the Petitioner presented a winding-up petition against the Company.

On 3 March 2026, the Cayman Court made a winding-up order against the Company and appointed Mr. Christopher Kennedy and Ms. Wing Sze Tiffany Wong as Joint Official Liquidators ("**JOLs**") of the Company.

On 30 March 2026, the Company published an announcement on the Stock Exchange noting that it would not be able to publish the annual results for the year ended 31 December 2025 ("**FY25 Results**") by 31 March 2026, as the JOLs had not yet been provided with any of the Company's financial information and were therefore unable to confirm the status or progress of the audit.

For the avoidance of doubt, each order and judgment of the Cayman Islands Court referenced in this Announcement are final and unappealable.

Stock Exchange's Observations and Concerns

As disclosed in the Resumption Guidance Announcement, the Company received a letter from the Stock Exchange noting, its concerns in relation to the historical affairs of the Company (i.e. prior to the appointment of the JOLs), and requesting an independent forensic investigation into the same, as set out the Resumption Guidance (the "**HKEX Letter**").

In addition, the HKEX Letter noted that, apart from the Company's announcement dated 29 July 2021 in relation to the Injunction Application, none of the matters relating to the Writ Action and the subsequent legal actions, including the winding-up petition in respect of the Company, were disclosed by the Company until publication of the announcement dated 9 March 2026. The HKEX Letter further noted the JOLs' observation that the outstanding debts arising from the Costs Orders were not disclosed in the Company's financial statements for the year ended 31 December 2024 or the six months ended 30 June 2025.

The HKEX Letter also stated that sufficient information had not been provided regarding the circumstances underlying the proceedings, including the cause of each of the proceedings, the persons involved, and the actions, if any, taken by the Company's then board of directors in response to the legal proceedings commenced by the Petitioner or, if no action was taken, the reasons for such inaction. The HKEX Letter further raised concerns as to whether the Company's published financial information may have contained misstatements.

In light of these concerns, the Stock Exchange provided the JOLs with the Resumption Guidance, which is summarised in the Resumption Guidance Announcement.

The foregoing information is provided to supplement the disclosures contained in the Resumption Guidance Announcement. Further announcement(s) will be made as and when appropriate.

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO WINDING UP PETITION, WINDING UP ORDER AND APPOINTMENT OF JOINT OFFICIAL LIQUIDATORS OF THE COMPANY

Reference is made to the Company's announcement dated 9 March 2026 in relation to, among other things, the winding-up petition dated 2 February 2026 filed against the Company (the "**Petition**"), the winding-up order dated 3 March 2026 made by the Cayman Court against the Company (the "**Order**") and the appointment of the JOLs. Unless otherwise defined herein, capitalised terms used in this section shall have the same meanings as those defined in the Company's announcement dated 9 March 2026.

Details of the effect of the Petition/Order under the applicable laws and regulations

The Company is now in official liquidation pursuant to the Order. Article 99 of the Cayman Islands Companies Act (as amended) provides that any disposition of the Company's property, any transfer of shares or any alteration in the status of the Company's members made after the commencement of the winding-up (being the date of presentation of the Petition) is void unless the Court otherwise orders.

Validation order in respect of transfer of shares

Based on the information currently available to the JOLs, the Company is not aware of any application having been made to the Cayman Court for a validation order following presentation of the Petition.

Consequently, pursuant to Article 99 of the Cayman Islands Companies Act, any transfer of shares in the Company following the commencement of the winding up may be void unless otherwise validated or ordered by the Cayman Court.

Shareholders and investors should note that, in light of the Petition and the Order, transfer of the Company's shares may be restricted as Hong Kong Securities Clearing Company Limited may at any time, and without notice, exercise its powers to temporarily suspend any of its services in respect of the Company's shares, including the suspension of acceptance of deposits of share certificates of the Company into CCASS. Shareholders and investors should exercise caution when dealing in the Company’s shares.

Actions taken or to be taken by the JOLs and the Company

Since their appointment, the JOLs have taken steps to obtain the Company’s books and records, review its affairs, and identify and preserve its assets. The JOLs will continue to take all necessary actions to safeguard the Company’s assets for the benefit of its creditors and contributories (shareholders), and to engage with relevant stakeholders to facilitate the orderly winding up of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 11:59 a.m. on Wednesday, 4 March 2026 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Ourgame International Holdings Limited
(In Official Liquidation)

CHRISTOPHER KENNEDY
WING SZE TIFFANY WONG
Joint Official Liquidators
Acting as agents without personal liability

Hong Kong, 13 August 2026

Christopher Kennedy and Wing Sze Tiffany Wong are authorized to act as JOLs in accordance with the Cayman Islands’ Companies Act (2026 Revision). The JOLs act as agents of the Company only and do so without personal liability.

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng and Ms. Xu Jin as executive directors; Ms. Gao Liping and Mr. Luo Ning as non-executive directors; and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Dai Bing as independent non-executive directors.

** For identification purpose only*