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SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION
中 芯 國 際 集 成 電 路 製 造 有 限 公 司*
(Incorporated in the Cayman Islands with limited liability)
(STOCK CODE: 00981)

SMIC REPORTS UNAUDITED RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2026

The consolidated financial information is prepared and presented in accordance with International Financial Reporting Standards ("IFRSs"), unless otherwise stated below.

- Revenue was $3,005.6 million in 2Q26, compared to $2,505.5 million in 1Q26, and $2,209.1 million in 2Q25.
- Gross profit was $760.6 million in 2Q26, compared to $503.6 million in 1Q26, and $449.8 million in 2Q25.
- Gross margin was 25.3% in 2Q26, compared to 20.1% in 1Q26 and 20.4% in 2Q25.

Set out below is a copy of the full text of the release by the Company and its subsidiaries (the "Group") on August 13, 2026, in relation to its unaudited results for the three months ended June 30, 2026.

All currency figures stated in this report are in US Dollars unless stated otherwise.

Shanghai, China –August 13, 2026 – Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981) ("SMIC", the "Company" or "we"), one of the leading semiconductor foundries in the world, today announced its consolidated results of operations for the three months ended June 30, 2026.

* For identification purposes only

The following statements are forward looking statements based on current expectations and involved risks and uncertainties.

Third Quarter 2026 Guidance

The Company expects (in accordance with IFRSs):

- Revenue to increase by 2% to 4% QoQ.
- Gross margin to range from 26% to 28%.

The Management Comments

In the second quarter, the Company overall achieved total revenue of $3 billion, up 20% sequentially; gross margin was 25.3%, up 5.2 percentage points sequentially.

In the third quarter, the Company’s revenue is expected to increase 2% to 4% sequentially, and the gross margin is expected to be in the range of 26% to 28%.

Looking ahead to the second half of this year, the industrial momentum and spillover effects generated by AI will persist, driving broad based demand for integrated circuit manufacturing. The Company will flexibly allocate existing capacity and accelerate the qualification of newly added capacity to help ease supply constraints across the industry chain. Overall, the Company maintains an optimistic outlook on industry trends and the Company’s development.

Conference Call / Webcast Announcement

Date: Friday, August 14, 2026
Time: 8:30 A.M. - 9:30 A.M.

WEBCAST
The call will be webcast live at:
https://edge.media-server.com/mmc/p/ew6dh658

CONFERENCE CALL
Please register in advance for the conference call at:
https://register-conf.media-server.com/register/BI950a9abfd0184348823ef5ab16940245

REPLAY
Recording will be available 1 hour after the event and it will be archived for 12 months.
https://www.smics.com/en/site/company_financialSummary

About SMIC

Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981) is one of the leading foundries in the world and is the front runner in manufacturing capability, manufacturing scale, and comprehensive service in the Chinese Mainland. SMIC Group provides semiconductor foundry and technology services to global customers on 8-inch and 12-inch wafers. Headquartered in Shanghai, China, SMIC Group has an international manufacturing and service base, with 8-inch and 12-inch wafer fabrication facilities in Shanghai, Beijing, Tianjin and Shenzhen. SMIC Group also has marketing and customer service offices in the U.S., Europe, Japan, and Taiwan, China.

For more information, please visit www.smics.com.

Forward-Looking Statements

This release may contain, in addition to historical information, forward-looking statements. These forward-looking statements are based on SMIC's current assumptions, expectations, beliefs, plans, objectives, and projections about future events or performance. SMIC uses words including but not limited to “believe”, “anticipate”, “intend”, “estimate”, “expect”, “project”, “target”, “going forward”, “continue”, “ought to”, “may”, “seek”, “should”, “plan”, “could”, “vision”, “goal”, “aim”, “aspire”, “objective”, “schedule”, “outlook” and other similar expressions to identify forward looking statements. These forward-looking statements are estimates made by SMIC's senior management based on their best judgment and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC's actual performance, financial condition or results of operations to be materially different from those suggested by the forward-looking statements including, among others, risks associated with cyclicality and market conditions in the semiconductor industry, intense competition in the semiconductor industry, timely wafer acceptance by SMIC's customers, timely introduction of new technologies, SMIC's ability to ramp new products into volume, supply and demand for semiconductor foundry services, shortages in equipment, parts, raw materials, software and service supports, orders or judgments from pending litigation, common intellectual property litigation in the semiconductor industry, macro-economic conditions, fluctuations in currency exchange rates and the risk of geopolitics.

Summary of Second Quarter 2026 Operating Results

Amounts in US$ thousands, except for earnings per share

	2Q26	1Q26	QoQ	2Q25	YoY
Revenue	3,005,588	2,505,487	20.0%	2,209,066	36.1%
Cost of sales	(2,244,948)	(2,001,884)	12.1%	(1,759,267)	27.6%
Gross profit	760,640	503,603	51.0%	449,799	69.1%
Operating expenses	(226,461)	(255,811)	-11.5%	(299,122)	-24.3%
Profit from operations	534,179	247,792	115.6%	150,677	254.5%
Other income, net	275,907	7,539	3,559.7%	9,725	2,737.1%
Profit before tax	810,086	255,331	217.3%	160,402	405.0%
Income tax expense	(76,867)	(24,419)	214.8%	(13,721)	460.2%
Profit for the period	**733,219**	**230,912**	217.5%	**146,681**	399.9%
Profit for the period attributable to:					
Owners of the Company	479,197	197,448	142.7%	132,487	261.7%
Non-controlling interests	254,022	33,464	659.1%	14,194	1,689.6%
Profit for the period	**733,219**	**230,912**	217.5%	**146,681**	399.9%
Gross margin	25.3%	20.1%		20.4%	
Earnings per share(1)					
Basic	$0.06	$0.02		$0.02	
Diluted	$0.06	$0.02		$0.02	

Note:
(1) Based on weighted average ordinary shares of 8,054 million (basic) and 8,068 million (diluted) in 2Q26, 8,001 million (basic) and 8,013 million (diluted) in 1Q26, and 7,986 million (basic) and 8,007 million (diluted) in 2Q25.

- Revenue was $3,005.6 million in 2Q26, an increase of 20.0% QoQ from $2,505.5 million in 1Q26. The growth was mainly due to the increase in wafer shipment and average selling price, and the product mix change in 2Q26.
- Cost of sales was $2,244.9 million in 2Q26, compared to $2,001.9 million in 1Q26.
- Gross profit was $760.6 million in 2Q26, compared to $503.6 million in 1Q26.
- Gross margin was 25.3% in 2Q26, compared to 20.1% in 1Q26, due to the increase in average selling price and the product mix change in 2Q26.
- Operating expenses were $226.5 million in 2Q26, compared to $255.8 million in 1Q26. The change was mainly due to the reasons stated in Operating Expenses below.
- Other income, net was $275.9 million gain in 2Q26, compared to $7.5 million gain in 1Q26. The change was mainly due to the reasons stated in Other Income, Net below.

Analysis of Revenue

Revenue Analysis			
By Geography	**2Q26**	**1Q26**	**2Q25**
China	90.2%	88.9%	84.1%
America	8.2%	9.3%	12.9%
Eurasia	1.6%	1.8%	3.0%
By Service Type	**2Q26**	**1Q26**	**2Q25**
Wafers	94.6%	93.9%	94.6%
Others	5.4%	6.1%	5.4%
Wafer Revenue Analysis			
By Application	**2Q26**	**1Q26**	**2Q25**
Smartphone	16.9%	18.9%	25.2%
Computer and Tablet	15.6%	13.6%	15.0%
Consumer Electronics	44.2%	46.2%	41.0%
Connectivity and IoT	6.8%	7.3%	8.2%
Industrial and Automotive	16.5%	14.0%	10.6%
By Size	**2Q26**	**1Q26**	**2Q25**
8” wafers	21.8%	23.6%	23.9%
12” wafers	78.2%	76.4%	76.1%

Capacity

- Monthly capacity increased to 1,096,500 standard logic 8-inch equivalent wafers in 2Q26 from 1,078,250 standard logic 8-inch equivalent wafers in 1Q26.

Shipment and Utilization

	2Q26	1Q26	QoQ	2Q25	YoY
Wafer shipments(1)	2,869,495	2,509,137	14.4%	2,390,236	20.1%
Utilization rate(2)	93.7%	93.1%		92.5%	

Notes:
(1) Based on standard logic 8-inch equivalent wafers.
(2) Based on total wafers out divided by estimated total quarterly capacity.

Capex Summary

- Capital expenditure was $1,835.7 million in 2Q26, compared to $1,562.8 million in 1Q26.

Detailed Financial Analysis

Gross Profit

Amounts in US$ thousands	2Q26	1Q26	QoQ	2Q25	YoY
Cost of sales	2,244,948	2,001,884	12.1%	1,759,267	27.6%
Depreciation and amortisation	924,796	879,153	5.2%	751,492	23.1%
Other manufacturing costs	1,320,152	1,122,731	17.6%	1,007,775	31.0%
Gross profit	760,640	503,603	51.0%	449,799	69.1%
Gross margin	25.3%	20.1%		20.4%	

Depreciation and Amortisation

Amounts in US$ thousands	2Q26	1Q26	QoQ	2Q25	YoY
Depreciation and amortisation	1,211,721	1,088,139	11.4%	878,816	37.9%

Operating Expenses

Amounts in US$ thousands	2Q26	1Q26	QoQ	2Q25	YoY
Operating expenses	226,461	255,811	-11.5%	299,122	-24.3%
Research and development expenses	208,522	187,097	11.5%	181,912	14.6%
General and administrative expenses	119,952	118,218	1.5%	188,893	-36.5%
Selling and marketing expenses	14,097	9,667	45.8%	12,939	8.9%
Impairment losses on financial assets, net	(3,498)	(371)	842.9%	497	N/A
Other operating income	(112,612)	(58,800)	91.5%	(85,119)	32.3%

- Research and development expenses increased to $208.5 million in 2Q26 from $187.1 million in 1Q26. The change was mainly due to the higher level of R&D activities in 2Q26.
- The change in other operating income was primarily due to the change in the recognized income of government funding during this quarter.

Other Income, Net

Amounts in US$ thousands	2Q26	1Q26	QoQ	2Q25	YoY
Other income, net	275,907	7,539	3,559.7%	9,725	2,737.1%
Interest income	64,572	67,705	-4.6%	100,350	-35.7%
Finance costs	(87,585)	(91,688)	-4.5%	(90,166)	-2.9%
Foreign exchange gain	41,131	20,833	97.4%	11,234	266.1%
Other gains/(losses), net	63,965	6,158	938.7%	(365)	N/A
Share of profit or loss of associates and a joint venture	193,824	4,531	4,177.7%	(11,328)	N/A

- The change in other gains/(losses), net was primarily caused by the fair value change in equity securities recognised as financial assets at fair value through profit or loss.
- The change in share of profits and losses of joint venture and associates was due to the increased gain on the investments in associates in 2Q26. Certain associates of the Group are investment funds with a number of investment portfolios. The gain on the equity investment of associates was primarily the result of the fair value change of the portfolios.

EBITDA

Amounts in US$ thousands	**2Q26**	**1Q26**	**2Q25**
Profit for the period	733,219	230,912	146,681
Finance costs	87,585	91,688	90,166
Depreciation and amortisation	1,211,721	1,088,139	878,816
Income tax expense	76,867	24,419	13,721
EBITDA	**2,109,392**	**1,435,158**	**1,129,384**
Profit margin	**24.4%**	**9.2%**	**6.6%**
EBITDA margin	**70.2%**	**57.3%**	**51.1%**

Liquidity

Amounts in US$ thousands	**2Q26**	**1Q26**
Inventories	4,360,884	3,920,996
Prepayment and prepaid operating expenses	77,586	75,495
Trade and other receivables	1,512,779	1,496,472
Financial assets at fair value through profit or loss	85,206	365,619
Financial assets at amortised cost	4,489,496	4,643,870
Derivative financial instruments	22,916	26,598
Cash and cash equivalents	8,216,015	7,279,039
Assets classified as held-for-sale	3,917	3,917
Total current assets	**18,768,799**	**17,812,006**
Trade and other payables	3,465,891	3,055,805
Contract liabilities	768,461	616,880
Borrowings	5,150,096	4,306,045
Lease liabilities	684	4,098
Deferred income	183,443	185,248
Accrued liabilities	434,662	378,541
Derivative financial instruments	11,075	10,547
Current tax liabilities	2,880	6,308
Total current liabilities	**10,017,192**	**8,563,472**
Cash ratio(1)	0.8	0.9
Quick ratio(2)	1.4	1.6
Current ratio(3)	1.9	2.1

Notes:
(1) Cash and cash equivalents divided by total current liabilities.
(2) Current assets excluding inventories divided by total current liabilities.
(3) Total current assets divided by total current liabilities.

Capital Structure

Amounts in US$ thousands	2Q26	1Q26
Cash and cash equivalents	8,216,015	7,279,039
Financial assets at fair value through profit or loss - current[(1)]	85,206	365,619
Financial assets at amortised cost[(2)]	5,555,394	6,209,125
Total cash on hand	**13,856,615**	**13,853,783**
Borrowings - current	5,150,096	4,306,045
Borrowings - non-current	8,867,616	10,201,489
Lease liabilities	1,245	4,728
Total debt	**14,018,957**	**14,512,262**
Net debt[(3)]	162,342	658,479
Equity	37,857,388	35,791,097
Debt to equity ratio[(4)]	37.0%	40.5%
Net debt to equity ratio[(5)]	0.4%	1.8%

Notes:
(1) Mainly contain structural deposits and monetary funds.
(2) Mainly contain bank deposits over 3 months.
(3) Total debt minus total cash on hand.
(4) Total debt divided by equity.
(5) Net debt divided by equity.

Cash Flow

Amounts in US$ thousands	2Q26	1Q26
Net cash generated from operating activities	2,522,116	684,985
Net cash used in investing activities	(2,271,242)	(1,696,597)
Net cash generated from financing activities	607,106	2,365,336
Effect of exchange rate changes	78,996	52,815
Net increase in cash and cash equivalents	936,976	1,406,539

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US$ thousands)

	For the three months ended	
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited)**
Revenue	3,005,588	2,505,487
Cost of sales	(2,244,948)	(2,001,884)
Gross profit	760,640	503,603
Research and development expenses	(208,522)	(187,097)
Selling and marketing expenses	(14,097)	(9,667)
General and administrative expenses	(119,952)	(118,218)
Impairment losses on financial assets, net	3,498	371
Other operating income	112,612	58,800
Operating expenses	(226,461)	(255,811)
Profit from operations	534,179	247,792
Other income, net	275,907	7,539
Profit before tax	810,086	255,331
Income tax expense	(76,867)	(24,419)
Profit for the period	**733,219**	**230,912**
Other comprehensive income:		
Items that may be reclassified to profit or loss in subsequent periods		
Exchange differences on translating foreign operations	21,498	22,861
Cash flow hedges	11,201	(41,796)
Total comprehensive income for the period	**765,918**	**211,977**
Profit for the period attributable to:		
Owners of the Company	479,197	197,448
Non-controlling interests	254,022	33,464
	733,219	230,912
Total comprehensive income for the period attributable to:		
Owners of the Company	511,916	178,491
Non-controlling interests	254,002	33,486
	765,918	211,977

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In US$ thousands)

	As of	
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited)**
ASSETS		
Non-current assets		
Property, plant and equipment	33,075,656	33,038,200
Right-of-use assets	363,739	369,344
Intangible assets	23,884	19,639
Investments in associates	2,501,476	1,321,852
Investment in a joint venture	82	80
Deferred tax assets	37,747	36,471
Financial assets at fair value through profit or loss	1,359,264	806,347
Financial assets at amortised cost	1,065,898	1,565,255
Other assets	3,405	4,710
Total non-current assets	38,431,151	37,161,898
Current assets		
Inventories	4,360,884	3,920,996
Prepayment and prepaid operating expenses	77,586	75,495
Trade and other receivables	1,512,779	1,496,472
Financial assets at fair value through profit or loss	85,206	365,619
Financial assets at amortised cost	4,489,496	4,643,870
Derivative financial instruments	22,916	26,598
Cash and cash equivalents	8,216,015	7,279,039
	18,764,882	17,808,089
Assets classified as held-for-sale	3,917	3,917
Total current assets	18,768,799	17,812,006
TOTAL ASSETS	**57,199,950**	**54,973,904**

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In US$ thousands)

	As of	
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited)**
EQUITY AND LIABILITIES		
Capital and reserves		
Ordinary shares	34,243	32,006
Share premium	20,425,807	14,397,346
Other reserves	(2,845,417)	156,097
Retained earnings	7,534,851	7,055,654
Equity attributable to owners of the Company	25,149,484	21,641,103
Non-controlling interests	12,707,904	14,149,994
Total equity	37,857,388	35,791,097
Non-current liabilities		
Borrowings	8,867,616	10,201,489
Lease liabilities	561	630
Deferred tax liabilities	119,346	63,103
Deferred income	337,847	354,113
Total non-current liabilities	9,325,370	10,619,335
Current liabilities		
Trade and other payables	3,465,891	3,055,805
Contract liabilities	768,461	616,880
Borrowings	5,150,096	4,306,045
Lease liabilities	684	4,098
Deferred income	183,443	185,248
Accrued liabilities	434,662	378,541
Derivative financial instruments	11,075	10,547
Current tax liabilities	2,880	6,308
Total current liabilities	10,017,192	8,563,472
Total liabilities	19,342,562	19,182,807
TOTAL EQUITY AND LIABILITIES	**57,199,950**	**54,973,904**

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(In US$ thousands)

	For the three months ended	
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited)**
Operating activities:		
Profit for the period	733,219	230,912
Depreciation and amortisation	1,211,721	1,088,139
Share of profit or loss of associates and a joint venture	(193,824)	(4,531)
Other gains, net	(63,965)	(6,158)
Changes in working capital and others	834,965	(623,377)
Net cash generated from operating activities	**2,522,116**	**684,985**
Investing activities:		
Acquisition of financial assets at fair value through profit or loss	(533,716)	(48,671)
Proceeds from sale of financial assets at fair value through profit or loss	303,235	73,293
Acquisition of financial assets at amortised cost	(1,482,919)	(424,744)
Proceeds from maturity of financial assets at amortised cost	1,921,885	-
Acquisition of property, plant and equipment	(1,540,943)	(1,312,063)
Proceeds from disposal of property, plant and equipment	666	1,032
Acquisition of intangible assets	(5,664)	(720)
Capital injection in associates	(957,586)	-
Proceeds from sale of equity interests in associates	18,880	15,276
Dividends received from associates	1,333	-
Proceeds from settlement of derivative financial instruments	3,587	-
Net cash used in investing activities	**(2,271,242)**	**(1,696,597)**
Financing activities:		
Proceeds from borrowings	462,215	2,048,856
Repayment of borrowings	(1,162,375)	(329,509)
Repayment of the principal portion of the lease liabilities	(3,491)	(3,626)
Proceeds from issue of shares under share incentive plans	1,059	292
Capital injection from non-controlling interests	1,234,479	558,235
Proceeds from settlement of derivative financial instruments	75,219	91,088
Net cash generated from financing activities	**607,106**	**2,365,336**
Effects of exchange rate changes on cash and cash equivalents	78,996	52,815
Net increase in cash and cash equivalents	936,976	1,406,539
Cash and cash equivalents at the beginning of the period	7,279,039	5,872,500
Cash and cash equivalents at the end of the period	**8,216,015**	**7,279,039**

By order of the Board
Semiconductor Manufacturing International Corporation
Company Secretary / Board Secretary
Guo Guangli

Shanghai, August 13, 2026

As at the date of this announcement, the directors of the Company are:

Executive Director

LIU Xunfeng

Non-executive Directors

LU Guoqing

CHEN Shanzhi

YANG Lumin

HUANG Dengshan

Independent Non-executive Directors

FAN Ren Da Anthony

LIU Ming

WU Hanming

CHEN Xinyuan