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CHANGYOU INTERNATIONAL GROUP LIMITED

暢 由 國 際 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1039)

POSITIVE PROFIT ALERT

This announcement is made by Changyou International Group Limited (the “**Company**”, and its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment by the Group’s management and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a consolidated profit of approximately RMB3.7 million for the six months ended 30 June 2026 as compared to a consolidated loss of approximately RMB3.8 million for the same period in 2025. The expected consolidated profit for the six months ended 30 June 2026 is mainly attributable to:

- (i) a net exchange gain of approximately RMB8.3 million (six months ended 30 June 2025: RMB3.3 million) recorded arising from the appreciation of Renminbi against Hong Kong dollars during the period under review; and
- (ii) a decrease in income tax expense to approximately RMB0.9 million (six months ended 30 June 2025: RMB2.8 million) recorded during the period under review.

The information contained in this announcement is only based on the preliminary assessment by the Group’s management and have not been audited or reviewed by the auditors of the Company. Such information is subject to the finalisation of the results of the Group for the six months ended 30 June 2026, which is expected to be announced by the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Changyou International Group Limited
Mr. Cheng Jerome
Chairman

Hong Kong, 13 August 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Cheng Jerome and Mr. Sun Jun; the non-executive Directors of the Company are Ms. Hu Qing and Ms. Liu Jingyan; and the independent non-executive Directors of the Company are Mr. Wong Chi Keung, Mr. Ip Wai Lun William and Mr. Chan Chi Keung Alan.