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GreenAir Energy Global Limited

綠盛環球能源有限公司

(Incorporated in the British Virgin Islands with limited liability)

Maxicity Holdings Limited

豐城控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2295)

JOINT ANNOUNCEMENT

(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY



FOR AND ON BEHALF OF

GREENAIR ENERGY GLOBAL LIMITED

TO ACQUIRE ALL THE ISSUED SHARES OF

MAXICITY HOLDINGS LIMITED

(OTHER THAN THOSE ALREADY OWNED AND/OR AGREED

TO BE ACQUIRED BY THE OFFEROR AND

PARTIES ACTING IN CONCERT WITH IT);

(2) RESULTS OF THE OFFER;

(3) SETTLEMENT OF THE OFFER; AND

(4) PUBLIC FLOAT OF THE COMPANY

Financial adviser to the Offeror



Financial adviser to the Company



Independent financial adviser to the Independent Board Committee



Reference is made to the composite offer and response document jointly issued by GreenAir Energy Global Limited (綠盛環球能源有限公司) (the “**Offeror**”) and Maxicity Holdings Limited (the “**Company**”) dated 23 July 2026 (the “**Composite Document**”) together with the accompanying form of acceptance (the “**Form of Acceptance**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Thursday, 13 August 2026, and the Offer was not further revised or extended by the Offeror.

RESULTS OF THE OFFER

At 4:00 p.m. on Thursday, 13 August 2026, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror had received seven valid acceptance in respect of a total of 33,980,000 Offer Shares under the Offer, representing approximately 8.50% of the entire issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on the seven valid acceptances in respect of 33,980,000 Offer Shares under the Offer at the Offer Price of HK\$0.6545 per Offer Share, the total consideration of the Offer is HK\$22,239,910.

Remittances in respect of the cash consideration (after deducting the Hong Kong seller’s ad valorem stamp duty in respect of acceptance of the Offer) payable for the Offer Shares tendered under the Offer will be despatched to the Independent Shareholder accepting the Offer by ordinary post at his/her/its own risk as soon as possible, but in any event no later than seven (7) Business days following the date of receipt by the Share Registrar of the duly completed acceptances of the Offer and all relevant documents of title which render such acceptance complete, valid and in compliance with Note 1 to Rule 30.2 of the Takeovers Code.

The latest date for posting of remittances for the amounts due in respect of valid acceptance received under the Offer is Monday, 24 August 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately following the Completion and before the commencement of the Offer Period on 2 July 2026, the Offeror, Ms. Zhu and parties acting in concert with any of them, are interested in 300,000,000 Shares, representing 75% of the entire issued share capital of the Company.

Immediately following the close of the Offer, taking into account the seven valid acceptances in respect of 33,980,000 Offer Shares under the Offer, representing approximately 8.50% of the entire issued share capital of the Company as at the date of this joint announcement, and subject to the due registration by the Registrar of the transfer of the Offer Shares, the Offeror, Ms. Zhu and parties acting in concert with any of them are interested in 333,980,000 Shares, representing approximately 83.50% of the entire issued share capital of the Company as at the date of this joint announcement.

The following table sets out the shareholding structure of the Company (i) immediately after the Completion and before the commencement of the Offer; and (ii) immediately following the close of the Offer (assuming that the transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement:

Shareholders	Immediately following the Completion and before the commencement of the Offer		Immediately upon the close of the Offer (assuming that the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement	
	<i>Number of Shares</i>	<i>Approx. % of issued Shares</i>	<i>Number of Shares</i>	<i>Approx. % of issued Shares</i>
Offeror, Ms. Zhu and the parties acting in concert with any of them				
– Offeror	300,000,000	75.00	333,980,000	83.50
Public Shareholders	100,000,000	25.00	66,020,000	16.50
Total	400,000,000	100.00	400,000,000	100.00

Save as disclosed in the shareholding table above, none of the Offeror, Ms. Zhu and parties acting in concert with any of them (i) held, controlled or directed any Shares or rights over Shares during the Offer Period and up to and including the date of this joint announcement; (ii) has acquired or agreed to acquire any Shares or any rights over Shares during the Offer Period and up to and including the date of this joint announcement; (iii) has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and up to and including the date of this joint announcement.

PUBLIC FLOAT

Immediately upon the close of the Offer and as at the date of this joint announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, an aggregate of 66,020,000 Shares, representing approximately 16.50% of the entire issued share capital of the Company as at the date of this joint announcement, are held by the public (as defined under the Listing Rules).

In view of the above, the minimum public float requirement of 25% as set out in Rule 13.32B(1) of the Listing Rules is not satisfied. However, there is no significant public float shortfall as defined in Rule 13.32F of the Listing Rules.

As disclosed in the Composite Document, the sole director of the Offeror, Mr. Ho Ka Ki and the new Directors to be appointed to the Board would jointly and severally undertake to the Stock Exchange to take appropriate steps to ensure the Company's compliance with Rule 13.32B of the Listing Rules at the earliest possible moment.

The Company will make an application to the Stock Exchange for a temporary waiver from strict compliance with Rule 13.32B of the Listing Rules. The Offeror and the Company will take appropriate steps to restore the required minimum public float as soon as possible following the close of the Offer. Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate and in any event, within 15 Business Days from the date of this joint announcement, in accordance with the Listing Rules.

By order of the board
GreenAir Energy Global Limited
Zhu Liming
Sole Director

By order of the Board
Maxicity Holdings Limited
Sieh Shing Kee
Chairman

Hong Kong, 13 August 2026

As at the date of this joint announcement, Ms. Zhu Liming, the sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Vendor, the Vendor's Guarantors and the Group) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Sieh Shing Kee (chairman of the Board) and Mr. Ho Ka Ki (chief executive officer) as the executive Directors and Ms. Chiao Siu Ling, Mr. Kwong Che Sing, Mr. Ling Siu Tsang and Mr. Tso Ping Cheong Brian as the independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.