

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



MAIYUE TECHNOLOGY LIMITED

邁越科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2501)

EXTENSION OF LONG STOP DATE AND ADJUSTMENT OF PLACING PRICE IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE



Reference is made to the announcement of Maiyue Technology Limited (the “**Company**”) dated 26 July 2026 in relation to the placing of new Shares under General Mandate by the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

EXTENSION OF LONG STOP DATE

Pursuant to the terms and conditions of the Placing Agreement, the completion of the Placing is conditional upon the fulfilment of the conditions precedent on or before 13 August 2026 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the “**Long Stop Date**”).

As additional time is required for the Placing Agent to procure investors to subscribe for the Placing Shares, the Company and the Placing Agent, after arm’s length negotiation, entered into a supplemental agreement (the “**Supplemental Agreement**”) to the Placing Agreement on 13 August 2026 (after trading hours), pursuant to which the parties agreed to amend the Long Stop Date from 13 August 2026 to 2 September 2026 (or such later date as may be agreed between the Company and the Placing Agent in writing).

ADJUSTMENT OF PLACING PRICE

Pursuant to the Supplemental Agreement, the Placing Price per Placing Share is adjusted from HK\$0.97 to HK\$1.06 (the “**Adjusted Placing Price**”). The Adjusted Placing Price of HK\$1.06 per Placing Share represents:

- (i) a discount of approximately 19.70% to the closing price of HK\$1.320 per Share as quoted on the Stock Exchange on the date of the Supplemental Agreement; and
- (ii) a discount of approximately 18.02% to the average closing price per Share of approximately HK\$1.293 as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Supplemental Agreement.

The Adjusted Placing Price was determined on an arm’s length basis between the Company and the Placing Agent and with reference to the prevailing market conditions of the Shares. The Directors consider that the Adjusted Placing Price and the terms of the Placing Agreement (as amended and supplemented by the Supplemental Agreement thereto) are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

UPDATE ON THE USE OF PROCEEDS

Assuming the maximum number of 100,000,000 Placing Shares are fully placed, the adjusted gross proceeds from the Placing will be HK\$106.00 million. The adjusted net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, professional fees and other related expenses) incidental to the Placing, are estimated to be approximately HK\$104.80 million, representing an adjusted net placing price of approximately HK\$1.048 per Placing Share.

The Company intends to apply the adjusted net proceeds from the Placing as follows:

- (i) approximately HK\$58.80 million, representing approximately 56.11% of the net proceeds, for the research and development of new products and solutions relating to the Group’s existing principal business of providing integrated IT solution services, including product design and development, software development, system integration, testing, trial implementation and deployment, and the payment of related research and development personnel and technical service costs;
- (ii) approximately HK\$16.00 million, representing approximately 15.26% of the net proceeds, for the general working capital of the Group, including staff costs, rental expenses, administrative expenses and other general operating expenses, excluding the settlement of trade payable; and
- (iii) approximately HK\$30.00 million, representing approximately 28.62% of the net proceeds, for the settlement of the Group’s existing trade payables which are due or expected to become due, primarily arising from the procurement of hardware, software and other products and services from suppliers in connection with the Group’s existing business operations.

Save and except for the aforesaid change, all other terms of the Placing Agreement remain unchanged and the Placing Agreement shall remain in full force and effect.

Shareholders and potential investors should note that the completion of the Placing is subject to fulfilment of conditions precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Maiyue Technology Limited
Li Changqing
Chairman

Hong Kong, 13 August 2026

As at the date of this announcement, the Board comprises executive Directors, namely Mr. Li Changqing, Mr. Wang Yufei, Mr. Hui Chi Chung Nevin, Ms. Deng Caidie, Mr. Zhang Guangbai and Mr. Ye Shanmin; and independent non-executive Directors, namely Mr. Hou Chang, Mr. Hu Zhongqiang and Mr. Lin Peigan.