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Xiabuxiabu Catering Management (China) Holdings Co., Ltd.
呷哺呷哺餐飲管理(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 520)

SUPPLEMENTAL ANNOUNCEMENT
SUPPLEMENTAL AGREEMENT TO
NEW FRAMEWORK COOPERATION AGREEMENT

Reference is made to the announcement of the Company dated 22 December 2023 (the “**Announcement**”) relating to, among other things, the New Framework Cooperation Agreement entered into between the Company and Tea Mi Tea (HK) Holdings Co., Limited (“**Tea Mi Tea (HK)**”) on 22 December 2023 (“**2023 Agreement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, under the 2023 Agreement, the Company shall pay 5% of the Total Amount to Tea Mi Tea (HK) as the consideration for the relevant operational support and the non-transferable right to use trademarks provided to the Group by Tea Mi Tea Group.

THE SUPPLEMENTAL AGREEMENT

On 13 August 2026, the Company entered into a supplemental agreement (the “**Supplemental Agreement**”) with Tea Mi Tea (HK) to revise the pricing terms under the 2023 Agreement.

Pursuant to the Supplemental Agreement, with retrospective effect from 1 July 2026 (the “**Effective Date**”), Tea Mi Tea (HK) has waived the Company from the requirement to share with Tea Mi Tea (HK) the 5% of the Total Amount under the 2023 Agreement. Hence, Tea Mi Tea Group will provide the relevant operational support and the non-transferable right to use trademarks provided to the Group at nil consideration.

For the avoidance of doubt, save for the above revisions, all other terms of the 2023 Agreement remain unchanged and continue to be in full force and effect. The 2023 Agreement (as amended by the Supplemental Agreement) shall still be subject to renewal upon expiry of its existing term as may be agreed upon by both parties.

REASONS FOR THE SUPPLEMENTAL AGREEMENT

The Group is a leading casual restaurant operator in China, focusing primarily on providing bar-style hotpot cuisine and offering customers a fast-casual dining experience.

Mr. Ho, the Chairman of the Board and an executive Director of the Company, is the beneficial owner as to 100% of Tea Mi Tea (HK). Mr. Ho wishes to support the business and operations of the Company and has agreed that Tea Mi Tea (HK) will provide the operational support and right to use trademarks under the 2023 Agreement at nil consideration for the remainder of its term, thereby reducing the Group's operating costs during this period.

The Directors (including the independent non-executive Directors) consider that the terms of the Supplemental Agreement are fair and reasonable, are on normal or better commercial terms and in the ordinary and usual course of business of the Group and are in the interests of the Company and the Shareholders as a whole.

BOARD APPROVAL

Mr. Ho and Ms. Chen Su-Yin, being materially interested in the transactions contemplated under the Supplemental Agreement for the same reasons as set out in the Announcement, have abstained from voting on the relevant Board resolution approving the Supplemental Agreement. Save for Mr. Ho and Ms. Chen, none of the other Directors was required to abstain from voting on the relevant Board resolution.

LISTING RULES IMPLICATIONS

Mr. Ho, being the Chairman of the Board and an executive Director of the Company, is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As at the date of this announcement, Tea Mi Tea (HK) is owned as to 100% by Mr. Ho and is therefore also an associate of Mr. Ho and hence a connected person of the Company. Accordingly, the transactions contemplated under the 2023 Agreement (as amended by the Supplemental Agreement) continue to constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the continuing connected transactions contemplated under the 2023 Agreement (as amended by the Supplemental Agreement), with effect from the Effective Date, would be conducted at nil consideration, they are de minimis transactions and hence fully exempt from the reporting, annual review, announcement, circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

By order of the Board
Xiabuxiabu Catering Management (China) Holdings Co., Ltd.
HO Kuang-Chi
Chairman

Hong Kong, 13 August 2026

As at the date of this announcement, the Board comprises Mr. HO Kuang-Chi and Mr. FENG Hui-Huang as executive Directors; Ms. CHEN Su-Yin as non-executive Director; and Mr. HON Ping Cho Terence, Ms. CHEUNG Sze Man, Mr. KOT Man Tat and Mr. HUANG Cheng-Chung as independent non-executive Directors.