Melco International Development Limited

(Incorporated in Hong Kong with limited liability)
Website : www.melco-group.com
(Stock Code : 200)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2026 BY A LISTED SUBSIDIARY – MELCO RESORTS & ENTERTAINMENT LIMITED

This is not an announcement of the financial results of Melco International Development Limited (the "Company", together with its subsidiaries, the "Group"). This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) to provide shareholders of the Company with information in respect of the financial results of a listed subsidiary of the Company, Melco Resorts & Entertainment Limited ("Melco Resorts"), which has released its unaudited financial results for the second quarter ended 30 June 2026 on 13 August 2026.

Melco Resorts, a listed subsidiary of the Company, whose American depositary shares ("**ADSs**") are listed on the Nasdaq Global Select Market in the United States, has released its unaudited financial results for the second quarter ended 30 June 2026 on 13 August 2026 (the "**Melco Resorts' Earnings Release**"). Extracts of the unaudited financial results of Melco Resorts are provided below.

The Second Quarter 2026 Results of Melco Resorts

Total operating revenues for the second quarter of 2026 were US$1.25 billion, representing a decrease of approximately 6% from US$1.33 billion for the comparable period in 2025. The decrease in total operating revenues was primarily attributable to softer performance in rolling chip and mass market table games as well as overall non-gaming operations.

Operating income for the second quarter of 2026 was US$127.8 million, compared with US$124.7 million in the second quarter of 2025.

Melco Resorts' Adjusted Property EBITDA (i.e. net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, development costs, property charges and other, share-based compensation, payments to the Philippine parties under the cooperative arrangement (the "**Philippine Parties**"), integrated resort and casino rent, corporate and other expenses and other non-operating income and expenses) was US$303.8 million in the second quarter of 2026, compared with US$377.7 million in the second quarter of 2025.

Net income attributable to Melco Resorts for the second quarter of 2026 was US$22.7 million, or US$0.06 per ADS, compared with US$17.2 million, or US$0.04 per ADS, in the second quarter of 2025. The net loss attributable to noncontrolling interests was US$12.1 million and US$7.8 million during the second quarters of 2026 and 2025, respectively, the majority of which was attributable to Studio City and City of Dreams Mediterranean and Other.

Other Factors Affecting Earnings

Total net non-operating expenses for the second quarter of 2026 were US$109.5 million, which mainly included interest expense, net of amounts capitalized, of US$111.0 million.

Depreciation and amortization costs of US$135.7 million were recorded in the second quarter of 2026, of which US$5.0 million related to the amortization expense for land use rights.

Financial Position and Capital Expenditures

Total cash and bank balances as of 30 June 2026 aggregated to US$1.04 billion, including US$124.3 million of restricted cash.

Total debt, net of unamortized deferred financing costs and original issue premiums, was US$7.05 billion at the end of the second quarter of 2026.

During the quarter ended 30 June 2026, MCO Nominee One Limited drew down HK$3.27 billion (equivalent to US$416.7 million) principal amount outstanding under its revolving credit facilities (the "**MN1 2020 Revolving Facilities**"). On 9 June 2026, Melco Resorts announced that the maturity date of the MN1 2020 Revolving Facilities was extended from April 2027 to June 2031 and an incremental facility of HK$6.44 billion (equivalent to US$821.0 million) was established such that the total commitments under the MN1 2020 Revolving Facilities increased to HK$21.68 billion (equivalent to US$2.76 billion).

On 15 May 2026, Studio City Company Limited ("**SCC**") issued US$300.0 million in aggregate principal amount of 6.125% senior secured notes due 2031 ("**2031 SCC Senior Secured Notes**"). The net proceeds from the issuance of the 2031 SCC Senior Secured Notes, together with a HK$118.0 million (equivalent to US$15.1 million) drawdown from SCC's senior secured credit facility, and cash on hand, was utilized to refinance US$350.0 million in aggregate principal amount of the 7.000% senior secured notes due 2027.

Subsequent to quarter end, on 18 July 2026, Studio City Finance Limited redeemed an aggregate principal amount of US$165.0 million of its outstanding 6.500% senior notes due 2028 pursuant to the notice of partial redemption dated 18 June 2026. The redemption was funded with a HK$1.18 billion (equivalent to US$150.5 million) drawdown from SCC's senior secured credit facility. All of the redeemed notes have been cancelled.

Available liquidity, including cash and undrawn revolving credit facilities as of 30 June 2026 was approximately US$2.80 billion.

Capital expenditures for the second quarter of 2026 were US$123.9 million, which mainly included costs related to enhancement projects at City of Dreams in Macau as well as City of Dreams Mediterranean and Other.

Share Repurchase Programs

During the period from 1 April 2026 to 12 August 2026, Melco Resorts repurchased approximately 22.4 million ADSs (representing approximately 67.1 million ordinary shares) from the open market at an aggregate purchase price of approximately US$120.6 million. As of 12 August 2026, Melco Resorts has remaining authority to repurchase up to approximately US$589.6 million of its equity.

Unaudited Condensed Consolidated Statements of Operations and Condensed Consolidated Balance Sheets

The unaudited condensed consolidated statements of operations for the three months ended 30 June 2026 and 30 June 2025 and six months ended 30 June 2026 and 30 June 2025 and the unaudited condensed consolidated balance sheets as at 30 June 2026 and 31 December 2025 of Melco Resorts and its subsidiaries are provided below:

Melco Resorts & Entertainment Limited and Subsidiaries
Condensed Consolidated Statements of Operations (Unaudited)
(In thousands, except share and per share data)

	Three Months Ended 30 June		Six Months Ended 30 June	
	2026 US$	**2025 US$**	**2026 US$**	**2025 US$**
Operating revenues:				
Casino	$ 1,035,100	$ 1,095,508	$ 2,185,433	$ 2,119,920
Rooms	112,307	108,918	220,761	214,057
Food and beverage	66,685	70,948	132,463	146,496
Entertainment, retail and other	38,106	52,837	80,255	80,046
Total operating revenues	1,252,198	1,328,211	2,618,912	2,560,519
Operating costs and expenses:				
Casino	(692,284)	(695,947)	(1,421,354)	(1,358,604)
Rooms	(39,592)	(36,938)	(78,957)	(72,563)
Food and beverage	(60,693)	(60,641)	(122,606)	(121,738)
Entertainment, retail and other	(23,496)	(32,731)	(46,685)	(46,518)
General and administrative	(166,235)	(158,494)	(345,858)	(313,444)
Payments to the Philippine Parties	(6,763)	(9,062)	(16,137)	(18,301)
Pre-opening costs	(1,302)	(28,982)	(1,593)	(43,023)
Development costs	(1,406)	(1,846)	(2,428)	(5,270)
Amortization of land use rights	(4,965)	(4,980)	(9,941)	(9,982)
Depreciation and amortization	(130,705)	(128,943)	(266,793)	(254,364)
Property charges and other	3,025	(44,991)	197	(47,186)
Total operating costs and expenses	(1,124,416)	(1,203,555)	(2,312,155)	(2,290,993)
Operating income	127,782	124,656	306,757	269,526
Non-operating income (expenses):				
Interest income	1,178	1,687	2,170	4,563
Interest expense, net of amounts capitalized	(110,985)	(117,883)	(222,803)	(237,389)
Other financing costs	(1,534)	(1,895)	(3,277)	(3,978)
Foreign exchange (losses) gains, net	(3,152)	13,299	5,687	18,901
Other income, net	6,342	1,389	9,097	1,989

Loss on extinguishment of debt	(1,380)	-	(1,380)	-
Total non-operating expenses, net	(109,531)	(103,403)	(210,506)	(215,914)
Income before income tax	18,251	21,253	96,251	53,612
Income tax expense	(7,701)	(11,898)	(14,821)	(16,510)
Net income	10,550	9,355	81,430	37,102
Net loss attributable to noncontrolling interests	12,111	7,837	18,063	12,622
Net income attributable to Melco Resorts & Entertainment Limited	$ 22,661	$ 17,192	$ 99,493	$ 49,724
Net income attributable to Melco Resorts & Entertainment Limited per share:				
Basic	$ 0.019	$ 0.015	$ 0.085	$ 0.041
Diluted	$ 0.019	$ 0.014	$ 0.085	$ 0.041
Net income attributable to Melco Resorts & Entertainment Limited per ADS:				
Basic	$ 0.058	$ 0.044	$ 0.256	$ 0.123
Diluted	$ 0.058	$ 0.043	$ 0.254	$ 0.122
Weighted average shares outstanding used in net income attributable to Melco Resorts & Entertainment Limited per share calculation:				
Basic	1,164,375,334	1,183,590,580	1,167,308,707	1,216,519,466
Diluted	1,165,971,364	1,186,358,988	1,173,167,189	1,219,467,624

Note: Adjusted EBITDA for Studio City for the three months ended 30 June 2026 referred to in the Melco Resorts' Earnings Release was US$28.5 million more than the Adjusted EBITDA of Studio City reported in the earnings release for Studio City International Holdings Limited ("**SCIHL**") dated 13 August 2026 (the "**Studio City Earnings Release**"). Adjusted EBITDA of Studio City reported in the Studio City Earnings Release includes certain intercompany charges that are not included in Adjusted EBITDA for Studio City reported in the Melco Resorts' Earnings Release. Such intercompany charges include, among other items, fees and shared service charges billed between SCIHL and its subsidiaries and certain subsidiaries of Melco Resorts. Additionally, Adjusted EBITDA of Studio City presented in the Melco Resorts' Earnings Release does not reflect certain gaming concession related costs and certain intercompany costs related to the gaming operations at Studio City Casino.

Melco Resorts & Entertainment Limited and Subsidiaries
Condensed Consolidated Balance Sheets (Unaudited)
(In thousands, except share and per share data)

	30 June 2026 US$	31 December 2025 US$
ASSETS		
Current assets:		
Cash and cash equivalents	$ 912,893	$ 1,023,199
Accounts receivable, net	117,484	126,405
Receivables from affiliated companies	2,185	887
Inventories	36,219	36,919
Prepaid expenses and other current assets	85,797	81,790
Total current assets	1,154,578	1,269,200
Property and equipment, net	5,026,918	5,157,443
Intangible assets, net	266,991	270,903
Goodwill	23,305	23,490
Long-term prepayments, deposits and other assets	173,211	129,428
Restricted cash	124,253	125,235
Operating lease right-of-use assets	71,778	76,935
Land use rights, net	530,828	545,054
Total assets	$ 7,371,862	$ 7,597,688
LIABILITIES AND DEFICIT		
Current liabilities:		
Accounts payable	$ 19,509	$ 25,910
Accrued expenses and other current liabilities	1,024,700	1,076,150
Income tax payable	29,074	29,208
Operating lease liabilities, current	18,721	18,998
Finance lease liabilities, current	32,430	33,327
Current portion of long-term debt, net	14,514	-
Payables to affiliated companies	142	719
Total current liabilities	1,139,090	1,184,312

Long-term debt, net	7,036,841	6,747,918
Other long-term liabilities	276,730	309,799
Deferred tax liabilities, net	36,439	34,590
Operating lease liabilities, non-current	71,275	76,108
Finance lease liabilities, non-current	135,788	148,590
Total liabilities	8,696,163	8,501,317
Deficit:		
Ordinary shares, par value $0.01; 7,300,000,000 shares authorized; 1,351,540,382 and 1,351,540,382 shares issued; 1,140,732,190 and 1,172,055,466 shares outstanding, respectively	13,515	13,515
Treasury shares, at cost; 210,808,192 and 179,484,916 shares, respectively	(409,835)	(356,835)
Additional paid-in capital	2,602,843	2,988,714
Accumulated other comprehensive losses	(113,372)	(63,712)
Accumulated losses	(3,728,791)	(3,828,284)
Total Melco Resorts & Entertainment Limited shareholders' deficit	(1,635,640)	(1,246,602)
Noncontrolling interests	311,339	342,973
Total deficit	(1,324,301)	(903,629)
Total liabilities and deficit	$ 7,371,862	$ 7,597,688

The full text of the Melco Resorts' Earnings Release has been posted on the Company's website at www.melco-group.com and on the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk, as an overseas regulatory announcement, for the information of the Company's shareholders.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 13 August 2026

As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director), Mr. Chung Yuk Man, Clarence and Mr. Geoffrey Stuart Davis (Chief Financial Officer); and three Independent Non-executive Directors, namely Mr. Tsui Che Yin, Frank, Ms. Karuna Evelyne Shinsho and Mr. Ko Chun Fung, Henry.