卫龙美味全球控股有限公司

WEILONG Delicious Global Holdings Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9985)

ANNOUNCEMENT IN RELATION TO THE PROFIT DISTRIBUTION AND RETURN PLAN FOR THE NEXT THREE YEARS (YEAR 2026–2028) AND REVISION OF DIVIDEND POLICY

This announcement is made by WEILONG Delicious Global Holdings Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On August 13, 2026, the Company convened a meeting of the board of directors of the Company (the "**Board**"), at which, among other matters, the following resolutions were considered and approved:

I. PROFIT DISTRIBUTION AND RETURN PLAN FOR THE NEXT THREE YEARS (YEAR 2026–2028)

In order to further regulate and improve the profit distribution policy of the Company, enhance the predictability of shareholder returns, establish a scientific, sustainable and stable mechanism for dividend decision-making and supervision, and actively reward investors, the Board, having considered in full the Company's development strategy, competitive environment, industry development trends, profitability, shareholder returns, social capital costs and external financing environment, among other factors, and after thorough deliberation, formulated the *Profit Distribution and Return Plan of WEILONG Delicious Global Holdings Ltd for the next Three Years* (Year 2026–2028) (the "**Plan**") in accordance with the Companies Act of the Cayman Islands, the articles of association of WEILONG Delicious Global Holdings Ltd (the "**Articles of Association**") and other relevant documents and requirements. The principal terms of the Plan are as follows:

(1) Principles

Subject to compliance with the relevant national laws and regulations and the Articles of Association, the Plan shall fully attach importance to returns to investors and maintain the continuity and stability of the profit distribution policy, while taking into account the long-term interests of the Company, the overall interests of all shareholders and the sustainable development of the Company.

(2) Forms of Profit Distribution

The Company may distribute dividends in cash, by way of share dividends, by a combination of cash and share dividends or in such other manner as permitted by applicable laws and regulations, with cash dividends being the preferred method of profit distribution. The Company will primarily make annual dividend distributions, and the Board may also propose interim profit distributions from time to time as appropriate.

(3) Specific Conditions of Profit Distribution in Cash

Subject to applicable laws and regulations, the Articles of Association and the statutory requirements relating to dividend distributions, the Company shall conduct profit distribution in cash when all of the following conditions are satisfied:

1. the net profit attributable to the equity holders of the Company for the relevant year is positive;

2. the accumulated undistributed profits are positive; and

3. the Company's cash flow is sufficient to meet the needs of its normal operations and sustainable development.

Upon the occurrence of any of the following circumstances, the Company may decide not to conduct profit distribution in cash or conduct profit distribution in cash at a level lower than the indicators stipulated in Item (4) below:

1. the Company has not recorded a profit for the relevant year;

2. the balance of profits available for distribution at the end of the relevant period is negative;

3. the Company's net cash flow from operating activities for the relevant year or the balance of cash and cash equivalents at the end of the relevant period is negative; or

4. the Company has material cash expenditure matters within the next twelve months that can be foreseen, and the Company has explained the relevant plan in publicly disclosed documents, and the conduct of profit distribution in cash may cause the cash flow of the Company to be unable to satisfy its operating or investment needs.

The abovementioned material cash expenditure matters refer to circumstances where the Company's proposed external investment, acquisition of assets or purchase of equipment within the next twelve months will involve cumulative expenditure reaching or exceeding 20% of the Company's latest audited net assets and exceeding RMB1500 million, or where the Company's proposed external investment, acquisition of assets or purchase of equipment within the next twelve months will involve cumulative expenditure reaching or exceeding 10% of the Company's latest audited total assets.

(4) Proportion of Profit Distribution in Cash and Commitment

Subject to the satisfaction of the above conditions for profit distribution in cash, the Company commits that for the next three years (Year 2026–2028):

The profit to be distributed by way of cash each year shall not be less than 80% of the net profit attributable to the equity holders of the Company for that year; and

Where the Company repurchases shares by way of centralised price bidding transactions for cash consideration, the amount of such repurchase shall be deemed as profit distribution in cash and included in the calculation of the abovementioned proportion of profit distribution in cash and accumulative amount of profit distribution in cash.

(5) Conditions for Distribution of Bonus Shares

Where the Company is in good operating condition and the Board considers that the Company's share price does not match the scale of its share capital, and that distribution of bonus shares is beneficial to the overall interests of all shareholders of the Company, subject to satisfaction of the abovementioned conditions of profit distribution in cash, the Company may distribute profits by way of bonus shares. The specific dividend ratio shall be considered and approved by the Board and then submitted to the shareholders' general meeting for consideration and approval.

(6) Supplementary Provisions

Any matters not covered in the Plan shall be implemented in accordance with the relevant laws, regulations, regulatory documents and the Articles of Association. The Plan shall become effective from the date on which it is considered and approved by the Board.

II. REVISION OF DIVIDEND POLICY

The Board has revised the existing dividend policy. The principal revision is that, where the net profit attributable to the equity holders of the Company for the relevant year is positive, the accumulated undistributed profits are positive, and the Company's cash flow is sufficient to meet the needs of its normal operations and sustainable development, the profit to be distributed by way of cash each year (including interim cash dividends and final cash dividends) shall not be less than 80% of the net profit attributable to the equity holders of the Company for the relevant financial year (existing dividend policy: 25%). Upon the occurrence of any of the following circumstances, the Company may decide not to conduct profit distribution in cash or conduct profit distribution in cash at a level lower than the abovementioned cash dividend threshold: 1. the Company has not recorded a profit for the relevant year; 2. the balance of profits available for distribution at the end of the relevant period is negative; 3. the Company's net cash flow from operating activities for the relevant year or the balance of cash and cash equivalents at the end of the relevant period is negative; or 4. the Company has material cash expenditure matters within the next twelve months that can be foreseen, and the Company has explained the relevant plan in publicly disclosed documents, and the conduct of profit distribution in cash may cause the cash flow of the Company to be unable to satisfy its operating or investment needs. The abovementioned material cash expenditure matters refer to circumstances where the Company's proposed external investment, acquisition of assets or purchase of equipment within the next twelve months will involve cumulative expenditure reaching or exceeding 20% of the Company's latest audited net assets and exceeding RMB1,500 million, or where the Company's proposed external investment, acquisition of assets or purchase of equipment within the next twelve months will involve cumulative expenditure reaching or exceeding 10% of the Company's latest audited total assets.

Other provisions of the revised dividend policy remain unchanged. For details, please refer to the 2025 annual report of the Company published on April 23, 2026.

The Board will review the revised dividend policy from time to time and may, in its absolute discretion, update, revise and/or amend the revised dividend policy at any time as it considers appropriate and necessary. The revised dividend policy does not constitute a legally binding commitment by the Company to pay dividends of any particular amount, and/or does not require the Company to declare dividends at any time or from time to time.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman

Hong Kong, China
August 13, 2026

As at the date of this announcement, the executive directors of the Company are Mr. LIU Weiping, Mr. LIU Fuping, Mr. LIU Zhongsi and Mr. YU Feng; the non-executive director of the Company is Mr. WEI Zhe; and the independent non-executive directors of the Company are Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei.