NOVOSENSE
纳芯微电子

Suzhou Novosense Microelectronics Co., Ltd.
蘇州納芯微電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2676)

INSIDE INFORMATION
(1) ESTIMATED RESULTS FOR THE FIRST HALF OF 2026;
AND
(2) PROVISIONS FOR IMPAIRMENT FOR THE FIRST HALF OF 2026

This announcement is made by Suzhou Novosense Microelectronics Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

ESTIMATED RESULTS FOR THE FIRST HALF OF 2026

I. Estimated Results for the Current Period

(I) Period covered by the estimated results

From January 1, 2026 to June 30, 2026.

(II) Estimated results

1. According to the preliminary estimate of the finance department, the Company expects to record operating revenue of approximately RMB2,540.00 million in the first half of 2026, representing an increase of approximately RMB1,016.3352 million or approximately 66.70% compared with the same period last year.

2. The Company expects to record a net profit attributable to equity shareholders of the Company of approximately RMB67.00 million in the first half of 2026, representing an increase of approximately RMB145.01 million and a turnaround from loss to profit compared with the same period last year.

3. The Company expects to record a net loss attributable to equity shareholders of the Company after deducting non-recurring gains or losses of approximately RMB48.00 million in the first half of 2026, representing a reduction in loss of approximately RMB57.6403 million compared with the same period last year.

(III) These estimated results have not been audited by certified public accountants.

II. Results for the Same Period Last Year

Operating revenue was RMB1,523.6648 million in the first half of 2025. Net loss attributable to equity shareholders of the Company was RMB78.01 million in the first half of 2025. Net loss attributable to equity shareholders of the Company after deducting non-recurring gains or losses was RMB105.6403 million in the first half of 2025. Total loss was RMB89.6015 million in the first half of 2025. Basic loss per share was RMB0.55 in the first half of 2025.

III. Main Reasons for Changes in Results for the Current Period

(I) Operating revenue

According to the preliminary estimate of the finance department, the Company expects to record operating revenue of approximately RMB2,540.00 million in the first half of 2026, representing a year-on-year increase of approximately 66.70%. This is primarily attributable to the following: (1) on the demand side, a number of factors, including a recovery in domestic demand and the expedited expansion of domestic solar-plus-storage/automotive sectors into overseas markets as well as surging demand for AI computing power infrastructure, led to rapid growth in customer demand in sectors including downstream automotive electronics, server power supplies, photovoltaics and energy storage and industrial automation, resulting in a significant increase in the Company's shipments of related products; (2) on the product side, the Company continued to focus its R&D efforts on downstream application scenarios. Its portfolio of semiconductor products and solutions continued to expand, with the number of available product models continuing to rise and sales volume growing steadily; and (3) on the market side, the Company's strategic expansion of its overseas operations continued to advance, with revenue contributions from overseas customers increasing steadily.

(II) Net profit and net profit after deducting non-recurring gains or losses

The Company expects to record a net profit attributable to equity shareholders of the Company of approximately RMB67.00 million and a net loss attributable to equity shareholders of the Company after deducting non-recurring gains or losses of approximately RMB48.00 million. The non-recurring gains primarily consist of gains from changes in fair value of the Company's equity investments (indirectly through private equity funds) of approximately RMB94.00 million. In terms of quarterly data, the Company is expected to record a turnaround from loss to profit with a net profit attributable to equity shareholders of the Company of approximately RMB102.7365 million and a net profit attributable to equity shareholders of the Company after deducting non-recurring gains or losses of approximately RMB6.7696 million in the second quarter of 2026. This is primarily due to simultaneous improvements on both the revenue and expense sides: (1) on the revenue side, growing customer demand, an enriched product portfolio and the continued expansion of the Company's overseas operations led to significant growth in the Company's shipments and revenue; and (2) on the expense side, the Company continued to enhance its lean management and organizational efficiency, resulting in a reduction in the ratio of overall expenses to operating revenue, which contributed to improved profitability.

IV. Risk Warning

These estimated results are preliminary calculations conducted by the finance department of the Company based on its own professional judgment and have not been audited by certified public accountants. The Company is not aware of material uncertainties that may affect the accuracy of the contents of these estimated results.

V. Other Matters

The preliminary data above are solely based on preliminary calculations made by the finance department of the Company. For specific and accurate financial data, please refer to the 2026 interim report to be published by the Company. Investors are advised to pay attention to investment risks.

PROVISIONS FOR IMPAIRMENT FOR THE FIRST HALF OF 2026

I. Overview of Provisions for Impairment

In accordance with the relevant provisions of the China Accounting Standards for Business Enterprises and the Company's accounting policies, and in order to present a true and fair view of the Company's financial position as at June 30, 2026 and its operating results for the first half of 2026, the Company conducted a comprehensive review of relevant assets within the scope of consolidation. In accordance with the principle of prudence, the Company has made provisions for those assets for which impairment losses are, based on its estimate, more likely to occur.

The Company's cumulative provisions for impairment for the first half of 2026 are as follows:

Unit: RMB'0,000

No.	Item	Amount	Note
1	Credit impairment losses	(10.84)	Bad debt provisions for notes receivable
2	Credit impairment losses	1,533.98	Bad debt provisions for accounts receivable
3	Credit impairment losses	92.53	Bad debt provisions for other receivables
4	Asset impairment losses	7,199.78	Provisions for inventory write-down
	Total	**8,815.45**	

II. Particulars of the Provisions for Impairment

(I) Credit impairment losses

In accordance with the China Accounting Standards for Business Enterprises and the Company's accounting policies, the Company assesses expected credit risk and measures expected credit losses for receivables on the basis of an individual financial instrument or a group of financial instruments. Based on the impairment test, the Company shall make bad debt provisions of RMB(108,400), RMB15.3398 million and RMB925,300 for notes receivable, accounts receivable and other receivables respectively for the first half of 2026.

(II) Asset impairment losses

In accordance with the China Accounting Standards for Business Enterprises and the Company's accounting policies, the Company performs impairment tests on inventory items as at the balance sheet date. As at the end of the reporting period, inventory is measured at the lower of cost and net realisable value, and provisions for inventory write-down are made for the difference between the cost of individual inventory items and their net realisable value. Based on the impairment test, the Company shall make provisions of RMB71.9978 million for inventory write-down for the first half of 2026.

III. Impact of the Provisions for Impairment on the Company

During the reporting period, the Company made provisions for impairment totaling RMB88.1545 million, which reduced net profit attributable to equity shareholders of the Company for the first half of 2026 by RMB88.1545 million and correspondingly reduced equity attributable to equity shareholders of the Company as at the end of the reporting period by RMB88.1545 million.

IV. Other Matters

The provisions for impairment comply with the China Accounting Standards for Business Enterprises and the Company's accounting policies, presenting a true and fair view of the Company's financial position as at June 30, 2026 and its operating results for the first half of 2026. They conform to relevant laws and regulations as well as the Company's actual circumstances, will not affect the Company's normal operations, and will not harm the interests of the Company and its shareholders as a whole.

The financial data relating to the provisions for impairment have not been audited and are subject to the audit results of the accounting firm which undertakes the annual audit. Therefore, the actual results of the Company for the first half of 2026 may differ from the information disclosed in this announcement. Further details regarding the Company's results and performance for the first half of 2026 will be disclosed in the interim results announcement, which is expected to be published by late August 2026. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Suzhou Novosense Microelectronics Co., Ltd.
Mr. Wang Shengyang
Chairman of the Board and Executive Director

Hong Kong, August 13, 2026

As at the date of this announcement, the directors are: (i) Mr. Wang Shengyang, Mr. Sheng Yun, Mr. Wang Yifeng and Mr. Jiang Chaoshang as executive directors; (ii) Mr. Wu Jie and Mr. Zhang Shuai as non-executive directors; and (iii) Ms. Du Linlin, Dr. Zhang Limin and Dr. Leng Qunwen as independent non-executive directors.