

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing Zhongke WengeAI Science and Technology Co., Ltd.

北京中科聞歌科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1956)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Beijing Zhongke WengeAI Science and Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (the “**Reporting Period**”), and the information currently available to the Board, the Group expects to achieve revenue growth and a reduction in loss. The key financial highlights are as follows:

KEY FINANCIAL HIGHLIGHTS (FOR THE REPORTING PERIOD)

1. **Revenue Growth:** Revenue for the six months ended June 30, 2026 is expected to be approximately RMB170 million to RMB175 million, representing a year-on-year increase of approximately 44% to 48% compared to RMB118.29 million for the six months ended June 30, 2025.
2. **Reduction in Loss:** Net loss for the six months ended June 30, 2026 is expected to be approximately RMB87 million to RMB89 million, representing a year-on-year reduction of approximately 23% to 25%; adjusted net loss (a non-IFRS measure)¹ for the six months ended June 30, 2026 is expected to be approximately RMB52 million to RMB54 million, representing a year-on-year reduction of approximately 28% to 31%.

¹ *Representing the loss for the period after excluding the impact of share-based payments and listing expenses.*

3. Improvement in Operating Performance in the Second Quarter of 2026: Net loss for the second quarter of 2026 is expected to be approximately RMB22 million to RMB24 million, representing a decrease of approximately 63% to 66% from the first quarter of 2026; adjusted net profit for the second quarter of 2026 is expected to be approximately RMB1.4 million to RMB3.4 million, representing a turnaround to adjusted profitability on a quarterly basis.

I. PRINCIPAL REASONS FOR REVENUE GROWTH

During the Reporting Period, the Group's revenue growth was primarily driven by the following factors:

- (i) Accelerated commercialization of Artificial Intelligence (“AI”) large models and decision-making platform: As the demand for enterprise-level AI-powered decision-making and data analytics continued to grow, the Group further enhanced its product and technology ecosystem based on its DOMA (Data, Ontology, Models and Agents) architecture. As the application of general decision-making large model (Decitron) and scientific foundation model (ScienceOne) in the AI-for-Science domain continued to deepen across key industries and customer scenarios, the alignment between customer needs and the Group's product capabilities further improved, driving sustained growth in the scale of the related business;
- (ii) Expansion of business scenarios and customer reach: The acquisition of new customers and the deepening demand from existing customers jointly drove the deployment of the platform in business scenarios including business intelligence and industrial intelligence; and
- (iii) Increase in contribution of subscription and Application Programming Interface (“API”) revenue: Customers' usage patterns continued to evolve from project-based deployment to ongoing subscription and API-based utilization, with the scale of subscription platform services and API usage further increasing, driving rapid growth in related revenue.

II. PRINCIPAL REASONS FOR REDUCTION IN LOSS AND IMPROVEMENT IN OPERATING PERFORMANCE IN THE SECOND QUARTER OF 2026

During the Reporting Period, the Group's loss narrowed year-on-year, and the Group expects to record a positive adjusted net profit for the second quarter of 2026, which was primarily attributable to:

- (i) Increase in gross profit contribution from the platform: With the improvement in the standardization and capability reuse rate of the AI decision-making platform, together with optimized platform deployment efficiency, gross profit coverage of operating expenses was further improved;

- (ii) Emergence of operating leverage effect: The Group optimized organizational synergy and resource allocation while maintaining research and development investment, resulting in a decrease in selling expense ratio and administrative expense ratio and a gradual improvement in operating efficiency; and
- (iii) Optimization of cost and expense structure: The expansion of business scale and effective cost control measures drove an improvement in operating efficiency in the second quarter, resulting in positive adjusted net profit for the quarter.

The Company is still in the process of finalizing the results of the Group for the six months ended June 30, 2026. The information contained in this announcement is based solely on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026, which have not been reviewed by the audit committee of the Board nor audited or reviewed by the independent auditors of the Company. The information contained in this announcement may be different from the actual interim results of the Group for the six months ended June 30, 2026, and may be subject to adjustment.

For detailed information regarding the Group's 2026 interim results, Shareholders and potential investors are advised to refer to the interim results announcement of the Group for the six months ended June 30, 2026, which is expected to be published in August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Zhongke WengeAI Science and Technology Co., Ltd.
Dr. Wang Lei
Executive Director and Chairman of the Board

Beijing, the PRC, August 14, 2026

As at the date of this announcement, the Board comprises (i) Dr. Wang Lei, Dr. Luo Yin, Mr. Qu Baoyu, Mr. Cao Jia and Ms. Zhang Xina as executive Directors; (ii) Mr. Zhou Jun as non-executive Director; and (iii) Mr. Xu Huansheng, Ms. Gu Fenling and Ms. Jiang Xianling as independent non-executive Directors.