PanAsialum Holdings Company Limited
榮 陽 實 業 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

PROFIT WARNING

This announcement is made by PanAsialum Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, which have not been reviewed or audited by the audit committee of the Board and/or the independent auditors of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a loss for the period of approximately HK$54.2 million, as compared to the loss for the period of approximately HK$26.4 million for the six months ended 30 June 2025.

The Board considers that the expected increase in loss is primarily attributable to the sharp decline in revenue from approximately HK$242.8 million to approximately HK$138.2 million, resulting in a significant decrease of gross profit from HK$28.7 million to HK$5.1 million. During the six months ended 30 June 2026, the Group remained to be affected by the lingering effect of the lack of new orders from its previous largest customer of solar panel products from the second half of 2025. Moreover, customer sentiment and order volumes have also been affected mainly due to the impact of ongoing geopolitical tensions, evolving trade policies, and the slower than expected economic recovery in certain key markets.

As the Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2026, the information contained in this announcement is only based on the information currently available to the Board and the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2026, which have not been reviewed or audited by the audit committee of the Board and/or the independent auditors.

The actual financial results of the Group for the six months ended 30 June 2026 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2026, which is expected to be published on 24 August 2026 in accordance with the requirements of the Listing Rules.

By order of the Board
PanAsialum Holdings Company Limited
Pan Zhaolong
Chairman and Executive Director

Hong Kong, 14 August 2026

As at the date of this announcement, the executive director of the Company is Mr. Pan Zhaolong, the non-executive director of the Company is Ms. Lam Yuen Man Maria, and the independent non-executive directors of the Company are Dr. Cheung Wah Keung, Mr. Chan Kai Nang and Mr. Man Yiu Kwong Nick.