ISP HOLDINGS LIMITED
昇柏控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 02340)

PROFIT WARNING

This announcement is made by ISP Holdings Limited (the "**Company**" and together with its subsidiaries collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**") and the information currently available to the Board, the Group expects to record the following financial results for the Period:

(1) an increase in revenue of approximately 45% to 50% for the Period compared with the six months ended 30 June 2025 (the "**Previous Period**"); and

(2) a loss attributable to equity holders of the Company for the Period ranging from HK$24.0 million to HK$28.0 million, compared to a loss attributable to equity holders of the Company of approximately HK$22.6 million for the Previous Period.

The increase in revenue and the loss incurred for the Period were primarily attributable to the combined effect of the following factors:

(1) Following the satisfactory replenishment of workload arising from new contracts secured in the previous year, the Group's revenue for the Period increased by approximately 45% to 50% compared with the Previous Period;

(2) Additional liquidated damages were incurred in relation to the completed project during the Period; and

(3) Substantial costs related to the ongoing litigation and arbitration cases were incurred during the Period. In particular, partial award on liability and quantum issues in one arbitration case was issued during the first half of 2026, resulting in additional legal costs associated with the subsequent legal proceedings. In addition, the second phase of hearings for the litigation case is scheduled to commence by the end of August 2026.

The Company is still in the process of finalizing the interim results of the Group for the Period. The Board wishes to emphasize that the information contained in this announcement is based on the preliminary assessment by the Board of the latest unaudited consolidated management accounts of the Group for the Period, which have neither been reviewed by the Company's independent auditor nor been reviewed by the audit committee of the Company. The final interim results of the Group for the Period may differ from what are disclosed in this announcement. The unaudited interim results of the Group for the Period will be announced by the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ISP Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 14 August 2026

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) as Executive Director; Mr. Lam Chun Kit as Non-executive Director; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.