寶業集團股份有限公司
BAOYE GROUP COMPANY LIMITED*

（a joint stock limited company incorporated in the People’s Republic of China）

（Stock Code: 2355）

Profit Warning

This announcement is made by Baoye Group Company Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the “**Period**”) and other information currently available, (i) the loss attributable to owners of the Company for the Period will be in the range of RMB65,000,000 to RMB75,000,000, a decrease of approximately 146% to 153% compared to approximately RMB140,981,000 of profit attributable to owners of the Company for the corresponding period in 2025; (ii) the Group’s revenue for the Period is expected to record in the range of approximately RMB7 billion to RMB8 billion, a decrease of approximately 5% to 17% compared to the corresponding period in 2025 of RMB8,502,567,000. Such expected decrease was mainly attributable to the orders decline due to the industry contraction for the construction business, and a decline in the gross profit margin for properties delivered during the Period of the property development business segment compared to the same period last year. Furthermore, the Company has made provisions for impairment losses on certain assets.

As at the date of this announcement, the Company is still in the process of finalising unaudited consolidated financial results of the Group for the Period. The information contained in this announcement is based solely on the preliminary review by the Board of the management account of the Group and the information currently available to the Company, which has not been audited by the auditor or reviewed by the audit committee of the Company. Therefore, the actual results of the Group for the Period may differ from the information disclosed in this announcement. Detailed financial information will be disclosed in the interim results announcement of the Company for the Period to be published on 28 August 2026.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Baoye Group Company Limited*
Pang Baogen
Chairman

Zhejiang, the People's Republic of China
14 August 2026

As at the date of this announcement, the Board comprises Mr. Pang Baogen as Chairman and non-executive Director, six executive Directors, namely, Mr. Gao Lin, Mr. Gao Jun, Mr. Jin Jixiang, Mr. Xu Gang, Mr. Wang Rongbiao and Mr. Xia Feng, and four independent non-executive Directors, namely, Mr. Li Wangrong, Ms. Liang Jing, Mr. Xiao Jianmu and Mr. Fung Ching, Simon.

* *For identification purpose only*