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Quantgroup Holding Limited
量化派控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2685)

PROFIT WARNING

This announcement is made by Quantgroup Holding Limited (the "**Company**", together with its subsidiaries and consolidated affiliated entities, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (the "**Period**"), which have neither been audited nor reviewed by the Company's independent auditor nor confirmed by the audit committee of the Board, and the information currently available to the Board, the Group is expected to record for the Period, (i) revenue in the range of approximately RMB431 million to RMB457 million, representing a decrease of approximately 10% to 15% as compared with the revenue for the six months ended June 30, 2025; and (ii) profit for the Period attributable to the equity shareholders of the Company in the range of approximately RMB27 million to RMB34 million, representing a decrease of approximately 75% to 80% as compared with the profit for the period attributable to the equity shareholders of the Company for the six months ended June 30, 2025.

Based on the information currently available to the Board, the Board is of the view that the expected decrease in profit for the Period attributable to the equity shareholders of the Company is primarily attributable to:

(i) the decrease in the Group's revenue, which was mainly due to the competitive market environment and the reallocation of marketing and sales resources during the Period, resulting in a decrease in revenue from the Group's existing consumer e-commerce platform business; and

(ii) the increase in the Group's cost of sales as the Group incurred service costs relating to the operation of its platform pursuant to its business cooperation arrangements during the Period, whereas no such costs were incurred during the corresponding period in 2025.

As a result of the combined effect of the aforesaid decrease in revenue and increase in cost of sales, the profit for the Period attributable to the equity shareholders of the Company is expected to record a decrease as compared with that of the corresponding period in 2025.

Notwithstanding the above, the Group is working towards a dual-engine growth model by continuing to develop its consumer e-commerce platform business through the provision of supply chain services and e-commerce operation services. The Group believes that the development of these businesses represents an extension and optimisation of its existing e-commerce platform business, and will provide new sources of revenue and contribute to improving the Group's financial performance going forward.

As at the date of this announcement, the Group is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is based solely on the preliminary assessment by the Board with reference to the Group's unaudited consolidated management accounts for the Period, which have neither been audited nor reviewed by the Company's independent auditor nor confirmed by the audit committee of the Board and the information currently available to the Board. The information contained in this announcement may differ from the interim results announcement of the Company for the Period. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Period which is expected to be published by the end of August 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Quantgroup Holding Limited
Dr. Zhou Hao
Chairman and Executive Director

Hong Kong, August 14, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Zhou Hao, Mr. Li Yan, Mr. Zhang Yanshen and Mr. Tan Feng as executive Directors; and (ii) Mr. Sun Junchen, Mr. Cao Jie and Ms. Guo Yongfang as independent non-executive Directors.