DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*

東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

RESIGNATION OF THE EXECUTIVE DIRECTOR AND RESIGNATION OF THE NON-EXECUTIVE DIRECTOR

RESIGNATION OF THE EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Dongguan Rural Commercial Bank Co., Ltd. (the "**Bank**") hereby announces that, to meet the regulatory authorities' requirements regarding the term of office for key positions of a bank and pursuant to the organizational arrangements, Mr. FU Qiang ("**Mr. FU**") has submitted his resignation to the Board and resigned from the positions of executive Director, president, member of the Strategic Decision and Sannong Committee of the Board and chairman of the Consumer Rights Protection Committee of the Board of the Bank. Among which, his resignation as executive Director, member of the Strategic Decision and Sannong Committee of the Board and chairman of the Consumer Rights Protection Committee of the Board has taken effect on 14 August 2026; the resignation as president is subject to consideration and approval by the Board.

Mr. FU has confirmed that he has no disagreement with the Board of the Bank and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank or The Stock Exchange of Hong Kong Limited ("**Hong Kong Stock Exchange**").

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or take deposit-taking business in Hong Kong.*

During his tenure as executive Director and president of the Bank, Mr. FU resolutely implemented various national economic and financial policies, firmly upheld the political and people-centred nature of financial work, continued to promote the deep integration of Party leadership and corporate governance, and led the senior management of the Bank to solidly implement the decisions and arrangements of the Party Committee and the Board of the Bank. During the performance of his duties, he was diligent, pragmatic and responsible, advanced the development of the "Five Major Initiatives" in the financial sector, coordinated and promoted key tasks such as serving the real economy, digital transformation, coordinated development of the group, and the reform of systems and mechanisms, and continued to consolidate the internal management and operation support system to effectively ensure the Bank's stable operation and promote the high-quality development of the Bank. The Board hereby expresses its sincere gratitude and profound respect to Mr. FU for his contribution to the Bank during his tenure of office.

Following the resignation of Mr. FU, pursuant to the Company Law of the People's Republic of China, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Articles of Association of Dongguan Rural Commercial Bank Co., Ltd., the Board will elect a new executive Director and appoint a new president as soon as possible, and will also select a suitable candidate to act as president of the Bank as soon as possible.

RESIGNATION OF THE NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. TANG Wencheng ("**Mr. TANG**"), a non-executive Director of the Bank, has submitted his resignation to the Board and resigned from his positions as a non-executive Director, a member of the Nomination and Remuneration Committee of the Board and a member of the Consumer Rights Protection Committee of the Board of the Bank due to his work adjustment with effect from 14 August 2026.

Mr. TANG has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank or the Hong Kong Stock Exchange.

During his tenure as a non-executive Director of the Bank, Mr. TANG strictly abided by the relevant regulations on the performance of Directors' duties and diligently performed his statutory duties as a Director. Relying on his professional expertise, he prudently participated in various deliberations and decisions, and actively made suggestions on key tasks of the Bank such as improving the quality of corporate governance, protecting the legitimate rights and interests of shareholders, and building compliance and risk control, which effectively facilitated the Board to make scientific decisions, and played a positive role in improving modern corporate governance and building a solid foundation for sound operation of the Bank. The Board hereby expresses its sincere gratitude and profound respect to Mr. TANG for his contribution to the Bank during his tenure of office.

Reference is made to the Bank's announcement dated 27 March 2026 in relation to the adjustment of the members of the Nomination and Remuneration Committee of the Board to Mr. ZENG Jianhua (Chairperson), Mr. CHEN Sheng, Mr. TANG Wencheng, Mr. LI Yanwen and Ms. WANG Zhifang. Due to the resignation of Mr. TANG as a member of the Nomination and Remuneration Committee of the Board, and the qualifications of Director of Mr. CHEN Sheng (the new employee Director of the Bank), Ms. WANG Zhifang and Mr. LI Yanwen (both of the independent non-executive Directors) having not taken effect, the composition of the Nomination and Remuneration Committee of the Board has not yet met the requirements under Rules 3.25 and 3.27A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Hong Kong Stock Exchange Limited that independent non-executive Directors should constitute the majority of the members. The Bank will publish a separate announcement upon approval of qualifications of Director of the aforementioned newly appointed Directors, whereupon the Bank will comply with the relevant requirements under Rules 3.25 and 3.27A of the Listing Rules.

Pursuant to the Company Law of the People's Republic of China and the Articles of Association of Dongguan Rural Commercial Bank Co., Ltd. and other relevant provisions, the Board will complete the by-election of the new non-executive Director as soon as possible.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
14 August 2026

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng and Mr. QIAN Hua as executive Directors; Ms. LI Huiqin, Mr. WONG Wai Hung and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong and Ms. LIU Yuou as independent non-executive Directors.