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Fu Shou Yuan International Group Limited

福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

**(1) APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS;
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES;
(3) INSIDE INFORMATION — DELAY IN PUBLICATION OF THE
2026 INTERIM RESULTS AND 2026 INTERIM REPORT;
AND
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APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Fu Shou Yuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhao Guangbin (趙廣彬) (“**Mr. Zhao**”), Mr. Zhou Quan (周全) (“**Mr. Zhou**”) and Ms. Qian Qian (錢倩) (“**Ms. Qian**”) have been appointed by the Board as the independent non-executive Directors of the Company with effect from August 14, 2026.

The biographical details of Mr. Zhao, Mr. Zhou and Ms. Qian are set out below:

Mr. Zhao, aged 48, holds a doctoral degree from Tsinghua University, a Master of Business Administration degree from the Kellogg School of Management at Northwestern University in the United States and the Schulich School of Business at York University in Canada, and a master’s degree in industrial and financial economics from the School of Business at University of Gothenburg in Sweden. Mr. Zhao is currently the founding chairman of the Global CEO Institute, and a venture partner of Asia Investment Capital. Mr. Zhao served as the founder and managing director of Gateway International Group Limited from February 2009 to March 2016. During 2014 to 2016, Mr. Zhao served concurrently as China content consultant to the CFA Institute,

China business development consultant to the European Bank for Reconstruction and Development (EBRD) and advisor to investment bank E.J. McKay. Mr. Zhao served as senior economist and head of strategic research at PricewaterhouseCoopers China from April 2016 to November 2023, and as economist and director of policy at the Accounting and Financial Reporting Council (AFRC) in Hong Kong during the first half of 2024. In addition, Mr. Zhao serves as featured guest economist of the World Finance Forum, and visiting research fellow at Tsinghua University and the CEIBS Lujiazui International Institute of Finance. He has long been invited to attend prestigious financial summits at home and abroad and to deliver keynote speeches at leading business schools. Mr. Zhao combines a global macro perspective, industrial insights and regulatory practice experience. He is able to support the Group in fostering a more regulated and transparent operational framework in respect of corporate governance, risk management and compliance process development, as the Group progresses its resumption efforts and continues to institutionalise its corporate governance practices.

As at the date of this announcement, Mr. Zhao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong.

Mr. Zhao has entered a service contract with the Company for a term of three years commencing on August 14, 2026, subject to (i) retirement from office and re-election at the next annual general meeting of the Company and (ii) retirement by rotation and re-election at least once every three years at the annual general meetings of the Company pursuant to the articles of association of the Company. The service contract may be terminated by either party giving not less than one month's prior written notice to the other party. Under the service contract, Mr. Zhao is entitled to a monthly salary of RMB20,000 or its equivalent in other currencies. His remuneration is recommended by the Company's Remuneration Committee and determined by the Board with reference to his duties, performance, the Group's results, and prevailing market conditions.

Mr. Zhou, aged 50, graduated from the Department of Accounting of Jiangxi University of Finance and Economics. Mr. Zhou also holds a Bachelor's degree in Accounting from the School of Continuing Education of Fudan University and a Master of Business Administration degree from the University of South Australia. Mr. Zhou currently serves primarily at Shanghai Pengliu Digital Technology Co., Ltd. as general manager, Shanghai South Hongqiao International Financial Park as general manager and Wuxi Tengrui Entrepreneurship Investment Fund as partner. Prior to that, Mr. Zhou served at the Shanghai Small and Medium Enterprise Service Centre of Bank of Shanghai (listed on the Shanghai Stock Exchange, stock code: 601229.SH) from 1999 to 2003, providing financial advisory and consulting services to over a hundred enterprises in Shanghai. Mr. Zhou has over twenty years of experience in financial compliance, corporate finance and equity investment, with professional experience in both banking and investment institutions. He will be able to provide professional support to the Company in terms of financial management and capital operations.

As at the date of this announcement, Mr. Zhou does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong.

Mr. Zhou has entered a service contract with the Company for a term of three years commencing on August 14, 2026, subject to (i) retirement from office and re-election at the next annual general meeting of the Company and (ii) retirement by rotation and re-election at least once every three years at the annual general meetings of the Company pursuant to the articles of association of the Company. The service contract may be terminated by either party giving not less than one month's prior written notice to the other party. Under the service contract, Mr. Zhou is entitled to a monthly salary of RMB20,000 or its equivalent in other currencies. His remuneration is recommended by the Company's Remuneration Committee and determined by the Board with reference to his duties, performance, the Group's results, and prevailing market conditions.

Ms. Qian, aged 41, holds a juris master degree from Fudan University and a Master of Laws degree in Financial Services Law from the Chicago-Kent College of Law in the United States. Ms. Qian is currently a registered foreign lawyer at H.Y. Leung & Co. LLP Solicitors in Hong Kong and the managing partner of Shanghai Cyintell Law Firm. Prior to that, Ms. Qian served as senior partner of Hiways Law Firm from July 2020 to January 2026. In addition, Ms. Qian holds several social positions, including external supervisor for the Master of Laws (Foreign-Related Legal Practice) program at Shanghai University of Political Science and Law, and council member of the Alumni Association of the Fudan University School of Law. Ms. Qian has a professional background in both PRC and overseas law and extensive legal practice experience. She is familiar with the compliance operations of listed companies, securities regulation and cross-border legal matters. Her professional experience may contribute to the further enhancement of the Company's corporate governance and compliance management framework.

As at the date of this announcement, Ms. Qian does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong.

Ms. Qian has entered into a service contract with the Company for a term of three years commencing on August 14, 2026, subject to (i) retirement from office and re-election at the next annual general meeting of the Company and (ii) retirement by rotation and re-election at least once every three years at the annual general meetings of the Company pursuant to the articles of association of the Company. The service contract may be terminated by either party giving not less than one month's prior written notice to the other party. Under the service contract, Ms. Qian is entitled to a monthly salary of RMB20,000 or its equivalent in other currencies. Her remuneration is recommended by the Company's Remuneration Committee and determined by the Board with reference to her duties, performance, the Group's results, and prevailing market conditions.

Each of Mr. Zhao, Mr. Zhou and Ms. Qian has confirmed that he/she (i) is independent as regards to each of the factors in Rule 3.13(1) to (8) of the Listing Rules; (ii) has no past or present financial or other interests in the business of the Company or its subsidiaries, and is not connected with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) is not subject to any other factors that may affect the independence at the time of his/her appointment.

To the best knowledge of the Board, as at the date of this announcement, save as disclosed herein, Mr. Zhao, Mr. Zhou and Ms. Qian (i) have not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the three years immediately preceding this announcement; (ii) do not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company; and (iii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Zhao, Mr. Zhou and Ms. Qian as independent non-executive Directors that need to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Zhao, Mr. Zhou and Ms. Qian to the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board also announces the following changes in the composition of the Board Committees with effect from August 14, 2026:

- (i) Mr. Zhao has been appointed as a member of the audit committee of the Company;
- (ii) Mr. Zhou has been appointed as a member of the audit committee of the Company;
and
- (iii) Ms. Qian has been appointed as a member of the compliance committee of the Company.

Upon their appointment as independent non-executive directors, Mr. Zhao, Mr. Zhou and Ms. Qian will join the Special Investigation Committee (the “**Investigation Committee**”) which was established on March 19, 2026, comprising all the independent non-executive directors. Their respective expertise in macroeconomic and policy research, financial compliance and investment and financing practices, and PRC and overseas legal compliance and listed company governance will comprehensively strengthen the Investigation Committee’s professional judgment in respect of the review of the independent investigation, financial risk assessment and compliance

system review. At the same time, with their macro perspective, industry resources and legal expertise, they will continue to contribute their insights at the levels of the Group's future strategic decision-making, governance structure optimization and the long-term development of the compliance framework, thereby fostering a more regulated, transparent and sustainable governance paradigm.

INSIDE INFORMATION — DELAY IN PUBLICATION OF THE 2026 INTERIM RESULTS AND 2026 INTERIM REPORT

This announcement is made by the Board pursuant to Rule 13.09(2)(a) and Rule 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements (the “**Announcements**”) dated March 19, 2026, March 31, 2026, June 18, 2026 and July 10, 2026 of the Company. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish the preliminary announcement in respect of its interim financial results for the six months ended June 30, 2026 (the “**2026 Interim Results**”) not later than two months after the end of the relevant financial period, i.e. on or before August 31, 2026, and send its interim report for the six months ended June 30, 2026 (the “**2026 Interim Report**”) to its Shareholders not later than three months after the date upon which the financial period ended, i.e. on or before September 30, 2026.

As the audit work in respect of the 2025 Audited Annual Results is currently in progress, the Company expects that the 2025 Audited Annual Results will likely impact on the preparation of the 2026 Interim Results and the 2026 Interim Report. In view of the audit progress in respect of the 2025 Audited Annual Results, the Company considers that it will not be able to publish the 2026 Interim Results by August 31, 2026 and despatch the 2026 Interim Report by September 30, 2026. The Company will finalise the 2026 Interim Results as soon as practicable following the publication of the 2025 Audited Annual Results.

CONTINUED TRADING SUSPENSION

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Friday, March 20, 2026 and will remain suspended until further notice. The Company will issue a further announcement in due course to inform the market of the latest developments and the arrangements for the resumption of trading.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, August 14, 2026

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Wang Jisheng and Mr. Ho Man; the non-executive Directors are Mr. Tan Leon Li-an, Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Ms. Liang Yanjun, Mr. Shi Xiaobei, Mr. Chen Gui, Mr. Ng Michael Chiu Ho, Mr. Zhao Guangbin, Mr. Zhou Quan and Ms. Qian Qian.