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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9890)

PROFIT WARNING

This announcement is made by Tanwan Inc. (the “**Company**”, together with its subsidiaries and PRC operating entities, collectively referred to as the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (“**Board**”) of the Company hereby informs the shareholders of the Company (“**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (“**Period**”), the Group expects to record net profit of approximately RMB200 million to RMB250 million, representing a decrease of approximately 62% to 69% compared to RMB650 million for the same period of 2025.

The Group’s net profit for the six months end of June 30, 2026 has decreased compared to the same period in 2025, mainly due to: (i) the decrease in fair value gains on financial assets at fair value through profit or loss related to shares of listed companies held by the Group, and (ii) the decrease in revenue which was due to the decrease in the game gross billing from certain existing domestic games that have entered into the later stages of their life cycles.

As at the date of this announcement, the Company is still gathering information to finalise the interim results of the Group for the six months ended June 30, 2026. The information contained in this announcement is based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group as of that date, as well as the data currently available. These accounts and data have not been reviewed by the audit committee of our company, nor have been audited by our auditors. Therefore, the above information may be adjusted based on subsequent updates. Shareholders and potential investors should carefully review the company's interim results announcement for the six months ended June 30, 2026, which is expected to be released by the end of August 2026, before making investment decisions.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Tanwan Inc.

Mr. WU Xubo

Chairman of the Board and Executive Director

Guangzhou, the PRC, August 14, 2026

As at the date of this announcement, the Board comprises Mr. WU Xubo and Ms. WU Xuan as executive Directors; and Ms. SONG Siyun, Mr. QIN Yongde and Ms. ZHENG Yi as independent non-executive Directors.