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Maxicity Holdings Limited
豐城控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2295)

**GRANT OF WAIVER FROM STRICT COMPLIANCE
WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to (i) the composite offer and response document jointly issued by GreenAir Energy Global Limited (the “**Offeror**”) and Maxicity Holdings Limited (the “**Company**”) to the Shareholders in connection with the Offer dated 23 July 2026 (the “**Composite Document**”); and (ii) the announcement jointly issued by the Offeror and the Company dated 13 August 2026 in relation to, among other things, the results of the Offer and the public float of the Company (the “**Closing Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Composite Document and the Closing Announcement.

As disclosed in the Closing Announcement, immediately upon the close of the Offer and as at the date of the Closing Announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, an aggregate of 33,980,000 Shares, representing approximately 8.50% of the entire issued share capital of the Company as at the date of the Closing Announcement, are held by the public (as defined under the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 13.32B(1) of the Listing Rules was not satisfied as at the date of the Closing Announcement, and appropriate steps would be carried out to restore the Company’s public float to the required level.

Following the close of the Offer, the Company has applied to the Stock Exchange for a temporary waiver (the “**Waiver**”) from strict compliance with Rule 13.32B(1) of the Listing Rules. On 14 August 2026, the Stock Exchange has granted the Waiver for the period from 13 August 2026 to 14 September 2026 subject to the disclosure of the Waiver (including details and reasons) by way of publication of this announcement. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Offeror and the Company are taking appropriate steps to restore the required minimum public float as soon as practicable. Having regard to the recent trading volume of the Shares, which the Offeror consider may be insufficient for the requisite number of Shares to be disposed of through on-market sales within a reasonable timeframe, the Offeror advised the Company that it will appoint a placing agent to place such number of Shares as is necessary to restore the public float to the required level within a reasonable timeframe. The Company will make further announcement(s) regarding the restoration of minimum public float requirement as and when appropriate pursuant to the Listing Rules.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
Maxicity Holdings Limited
Sieh Shing Kee
Chairman

Hong Kong, 14 August 2026

As at the date of this announcement, the Board comprises Mr. Sieh Shing Kee (chairman of the Board) and Mr. Ho Ka Ki (chief executive officer) as the executive Directors and Ms. Chiao Siu Ling, Mr. Kwong Che Sing, Mr. Ling Siu Tsang and Mr. Tso Ping Cheong Brian as the independent non-executive Directors.